

Unaudited Financial Statements for the Year Ended 30 June 2023

for

ACI Integrated Solutions Limited

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for the Year Ended 30 June 2023

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DIRECTORS:

A A Davidson
G R Miller

REGISTERED OFFICE:

Unit W8
141 Charles Street
Glasgow
G21 2QA

REGISTERED NUMBER:

SC103713 (Scotland)

ACCOUNTANTS:

McLay McAlister & McGibbon LLP
Chartered Accountants
145 St Vincent Street
Glasgow
G2 5JF

SOLICITORS:

Clark Boyle & Co.
33A Gordon Street
Glasgow
G1 3PF

Balance Sheet
30 June 2023

	Notes	30.6.23 £	30.6.22 £
FIXED ASSETS			
Tangible assets	4	13,085	29,160
CURRENT ASSETS			
Stocks		307,970	325,434
Debtors	5	2,709,409	2,932,617
Cash at bank		255,990	22,648
		<u>3,273,369</u>	<u>3,280,699</u>
CREDITORS			
Amounts falling due within one year	6	<u>(2,102,250)</u>	<u>(2,097,396)</u>
NET CURRENT ASSETS		<u>1,171,119</u>	<u>1,183,303</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,184,204	1,212,463
PROVISIONS FOR LIABILITIES	8	<u>(2,500)</u>	<u>(5,500)</u>
NET ASSETS		<u>1,181,704</u>	<u>1,206,963</u>
CAPITAL AND RESERVES			
Called up share capital		90,200	90,200
Retained earnings		<u>1,091,504</u>	<u>1,116,763</u>
SHAREHOLDERS' FUNDS		<u>1,181,704</u>	<u>1,206,963</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1 February 2024 and were signed on its behalf by:

A A Davidson - Director

G R Miller - Director

ACI Integrated Solutions Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

Trade creditors and other creditors are recognised where the company has a present obligation resulting from a past event and are recognised at the settlement amount due after allowing for any trade discounts due.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

2. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Income recognition

Income is credited to the profit and loss account on an earnings basis spread over the period of the contract.

Hire purchase and leasing commitments

Tangible fixed assets acquired under finance leases and hire purchase contracts are capitalised at the estimated fair value at the date of inception of each lease or contract. The total finance charges are allocated over the period of the lease in such a way as to give a reasonably constant charge on the outstanding liability. Rentals paid under operating leases are charged to the profit and loss account as incurred.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 70 (2022 - 84) .

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 July 2022	119,670
Disposals	(30,364)
At 30 June 2023	<u>89,306</u>
DEPRECIATION	
At 1 July 2022	90,510
Charge for year	16,075
Eliminated on disposal	(30,364)
At 30 June 2023	<u>76,221</u>
NET BOOK VALUE	
At 30 June 2023	<u>13,085</u>
At 30 June 2022	<u>29,160</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.23 £	30.6.22 £
Trade debtors	1,961,990	2,148,451
Other debtors	<u>747,419</u>	<u>784,166</u>
	<u>2,709,409</u>	<u>2,932,617</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.23 £	30.6.22 £
Payments on account	694,116	715,600
Trade creditors	1,016,310	1,072,199
Taxation and social security	145,566	145,314
Other creditors	<u>246,258</u>	<u>164,283</u>
	<u>2,102,250</u>	<u>2,097,396</u>

7. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.6.23 £	30.6.22 £
Within one year	25,020	6,250
Between one and five years	<u>87,570</u>	<u>-</u>
	<u>112,590</u>	<u>6,250</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

8. **PROVISIONS FOR LIABILITIES**

	30.6.23	30.6.22
	£	£
Deferred tax	<u>2,500</u>	<u>5,500</u>
		Deferred tax
		£
Balance at 1 July 2022		5,500
Credit to Income Statement during year		<u>(3,000)</u>
Balance at 30 June 2023		<u>2,500</u>

9. **ULTIMATE PARENT COMPANY**

The company's ultimate parent company is ACI Holdings Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.