

Unaudited Financial Statements for the Year Ended 30 June 2020

for

ACI Integrated Solutions Limited

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for the Year Ended 30 June 2020

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**DIRECTORS:**

A A Davidson  
G R Miller

**REGISTERED OFFICE:**

Unit W8  
141 Charles Street  
Glasgow  
G21 2QA

**REGISTERED NUMBER:**

SC103713 (Scotland)

**ACCOUNTANTS:**

McLay McAlister & McGibbon LLP  
Chartered Accountants  
145 St Vincent Street  
Glasgow  
G2 5JF

**SOLICITORS:**

Clark Boyle & Co.  
33A Gordon Street  
Glasgow  
G1 3PF

Balance Sheet  
30 June 2020

	Notes	30.6.20 £	30.6.19 £
<b>FIXED ASSETS</b>			
Tangible assets	4	68,354	77,047
<b>CURRENT ASSETS</b>			
Stocks		94,681	288,834
Debtors	5	1,552,263	2,172,280
Cash at bank		<u>687,558</u>	<u>426,491</u>
		2,334,502	2,887,605
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(1,025,369)</u>	<u>(1,535,169)</u>
<b>NET CURRENT ASSETS</b>		<u>1,309,133</u>	<u>1,352,436</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,377,487	1,429,483
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	(2,076)	(13,491)
<b>PROVISIONS FOR LIABILITIES</b>	9	<u>(13,000)</u>	<u>(14,600)</u>
<b>NET ASSETS</b>		<u>1,362,411</u>	<u>1,401,392</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		90,200	90,200
Retained earnings		<u>1,272,211</u>	<u>1,311,192</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,362,411</u>	<u>1,401,392</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 October 2020 and were signed on its behalf by:

A A Davidson - Director

G R Miller - Director

ACI Integrated Solutions Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2020

2. **ACCOUNTING POLICIES - continued**

**Financial instruments**

**Debtors**

Trade debtors and other debtors are recognised at the settlement amount due with appropriate allowances for any irrecoverable amounts when there is objective evidence the asset is impaired.

**Cash and cash equivalents**

Cash and cash equivalents in the balance sheet comprise cash at bank and in hand.

**Creditors**

Trade creditors and other creditors are recognised where the company has a present obligation resulting from a past event and are recognised at the settlement amount due after allowing for any trade discounts due.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Income recognition**

Income is credited to the profit and loss account on an earnings basis spread over the period of the contract.

**Hire purchase and leasing commitments**

Tangible fixed assets acquired under finance leases and hire purchase contracts are capitalised at the estimated fair value at the date of inception of each lease or contract. The total finance charges are allocated over the period of the lease in such a way as to give a reasonably constant charge on the outstanding liability. Rentals paid under operating leases are charged to the profit and loss account as incurred.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 80 (2019 - 76) .

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2020

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 July 2019	110,367
Additions	15,706
Disposals	(6,035)
At 30 June 2020	<u>120,038</u>
<b>DEPRECIATION</b>	
At 1 July 2019	33,320
Charge for year	18,364
At 30 June 2020	<u>51,684</u>
<b>NET BOOK VALUE</b>	
At 30 June 2020	<u>68,354</u>
At 30 June 2019	<u>77,047</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.20 £	30.6.19 £
Trade debtors	920,430	1,657,815
Other debtors	631,833	514,465
	<u>1,552,263</u>	<u>2,172,280</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.20 £	30.6.19 £
Hire purchase contracts (see note 8)	12,453	12,886
Payments on account	389,279	419,069
Trade creditors	175,099	639,437
Taxation and social security	275,689	223,630
Other creditors	172,849	240,147
	<u>1,025,369</u>	<u>1,535,169</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.20 £	30.6.19 £
Hire purchase contracts (see note 8)	<u>2,076</u>	<u>13,491</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2020

8. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts 30.6.20	30.6.19
	£	£
Net obligations repayable:		
Within one year	12,453	12,886
Between one and five years	2,076	13,491
	<u>14,529</u>	<u>26,377</u>

	Non-cancellable operating leases	
	30.6.20	30.6.19
	£	£
Within one year	25,962	34,712
Between one and five years	-	25,962
	<u>25,962</u>	<u>60,674</u>

9. PROVISIONS FOR LIABILITIES

	30.6.20	30.6.19
	£	£
Deferred tax	<u>13,000</u>	<u>14,600</u>
		Deferred tax
		£
Balance at 1 July 2019		14,600
Credit to Income Statement during year		(1,600)
Balance at 30 June 2020		<u>13,000</u>

10. ULTIMATE CONTROLLING PARTY

The company's ultimate parent company is ACI Holdings Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.