

Abbreviated Unaudited Accounts for the Year Ended 30 June 2016

for

ACI Integrated Solutions Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 June 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

DIRECTORS:

A A Davidson
G R Miller

SECRETARY:

A A Davidson

REGISTERED OFFICE:

Unit W8
141 Charles Street
Glasgow
G21 2QA

REGISTERED NUMBER:

SC103713 (Scotland)

ACCOUNTANTS:

McLay McAlister & McGibbon LLP
Chartered Accountants
145 St Vincent Street
Glasgow
G2 5JF

SOLICITORS:

Clark Boyle & Co.
33A Gordon Street
Glasgow
G1 3PF

Abbreviated Balance Sheet
30 June 2016

	Notes	30.6.16 £	30.6.15 £
FIXED ASSETS			
Tangible assets	2	8,795	12,387
CURRENT ASSETS			
Stocks		410,578	137,616
Debtors		2,197,948	1,904,547
Cash at bank		-	126,138
		<u>2,608,526</u>	<u>2,168,301</u>
CREDITORS			
Amounts falling due within one year	3	<u>(1,560,299)</u>	<u>(1,315,185)</u>
NET CURRENT ASSETS		<u>1,048,227</u>	<u>853,116</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,057,022	865,503
CREDITORS			
Amounts falling due after more than one year		<u>(3,745)</u>	<u>(5,186)</u>
NET ASSETS		<u>1,053,277</u>	<u>860,317</u>
CAPITAL AND RESERVES			
Called up share capital	4	90,200	90,200
Profit and loss account		<u>963,077</u>	<u>770,117</u>
SHAREHOLDERS' FUNDS		<u>1,053,277</u>	<u>860,317</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 October 2016 and were signed on its behalf by:

A A Davidson - Director

G R Miller - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 10% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and estimated net reliable value. Cost comprises the actual cost of raw materials and an appropriate proportion of labour and direct overheads in the case of work in progress.

The net realisable value of long-term contracts has been arrived at having regard to estimated costs to completion. A prudent level of profit attributable to the contract activity is taken if the final outcome of such contracts can be easily assessed. On all contracts, full provision is made for any losses in the year in which they are foreseen.

Deferred tax

Deferred tax is recognised using the balance sheet liability method, in respect of temporary differences between the carrying amount of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes with certain limited exceptions.

Deferred tax assets are recognised only to the extent that it is probable that future taxable profit will be available against which the asset can be utilised.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date. The deferred tax balance is not discounted.

Hire purchase and leasing commitments

Tangible fixed assets acquired under finance leases and hire purchase contracts are capitalised at the estimated fair value at the date of inception of each lease or contract. The total finance charges are allocated over the period of the lease in such a way as to give a reasonably constant charge on the outstanding liability. Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Income recognition

Income is credited to the profit and loss account on an earnings basis spread over the period of the contract.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2016

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2015	112,077
Disposals	(48)
At 30 June 2016	<u>112,029</u>
DEPRECIATION	
At 1 July 2015	99,690
Charge for year	3,573
Eliminated on disposal	(29)
At 30 June 2016	<u>103,234</u>
NET BOOK VALUE	
At 30 June 2016	<u>8,795</u>
At 30 June 2015	<u>12,387</u>

3. **CREDITORS**

Creditors include an amount of £ 82,869 for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
90,200	Ordinary	£1	<u>90,200</u>	<u>90,200</u>

5. **ULTIMATE PARENT COMPANY**

The company's ultimate parent company is Monreith (2003) Limited, a company which is controlled by A. Davidson, a director of ACI Integrated Solutions Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.