

Chart Insurance Services Limited

Directors' report and financial statements

Registered number SC103224

31 March 2008

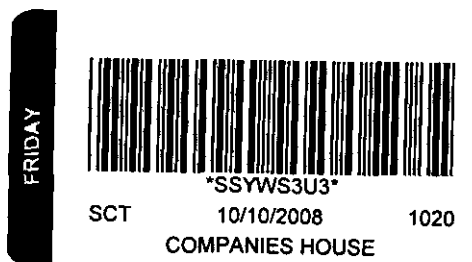


Chart Insurance Services Limited
Directors' report and financial statements

Contents

Directors' report	1
Balance sheet	2
Notes	3

Directors

J Davies
PJ Harrison

Secretary and registered office

M P Jowett,
Princes Exchange, 1 Earl Grey Street, Edinburgh, EH3 9AQ

Company number

SC103224

Chart Insurance Services Limited
Directors' report and financial statements

Directors' report

The directors present their annual report and financial statements for the year ended 31 March 2008

Principal activity

The company has not traded during the financial year and accordingly no profit and loss account has been prepared

Directors

The directors who held office during the period were as follows

C J Cundy	(resigned 13 December 2007)
J Davies	
PJ Harrison	(appointed 13 December 2007)

Auditors

The company met the total exemptions set out in Section 249A1 of the Companies Act 1985 relating to the audit of accounts and consequently has not appointed an auditor.

By order of the board



M P Jowett
Secretary

29 September 2008

Chart Insurance Services Limited
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Balance sheet

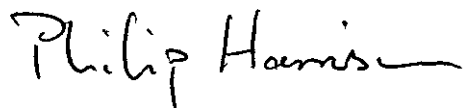
at 31 March 2008

	Notes	2008 £	2007 £
Current assets			
Cash at bank and in hand		<u>2</u>	<u>2</u>
Capital and reserves			
Called up share capital	1	<u>2</u>	<u>2</u>
Shareholder's funds		<u>2</u>	<u>2</u>

The directors

- (a) confirm that the company was entitled to exemption under subsection (1) of section 249AA of the Companies Act 1985 from the requirement to have its accounts audited for the financial period ended 31 March 2008
- (b) confirm that members have not required the company to obtain an audit of its accounts for that financial period in accordance with subsection (2) of section 249B(2) of that Act
- (c) acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226 of that Act and which otherwise comply with the requirement of the Act relating to accounts, so far as applicable to the company

These financial statements were approved by the board of directors on 29 September 2008 and were signed on its behalf by



P J Harrison
 Director

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Notes

(forming part of the financial statements)

1 Called up share capital

	2008 £	2007 £
Authorised		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

2 Ultimate parent undertaking

The immediate parent undertakings of the company are Chart Storage & Transportation Limited, a company incorporated in Great Britain and registered in England and Wales and Chart Services Limited, a company incorporated in Great Britain and registered in Scotland

The company's ultimate parent undertaking is VT Group plc, a company incorporated in Great Britain and registered in England and Wales. The consolidated financial statements of this company, which is the only parent undertaking which prepares consolidated financial statements in the group, are available to the public and may be obtained from Grange Drive, Hedge End, Southampton, SO30 2DQ