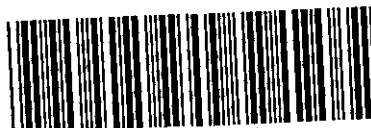


**SCOTT-MONCRIEFF**

EDINBURGH AND GLASGOW

CLYDEVIEW PRECISION ENGINEERING & SUPPLIES LIMITED***Registered number: SC102708*****Abbreviated Financial Statements****For the 18 month period ended 30 June 2008**

FRIDAY



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COMPANIES HOUSE

CLYDEVIEW PRECISION ENGINEERING & SUPPLIES LIMITED

Company Information

Directors

DM Rodger
J Rodger
CSW Kidd
GL Bell
DA Haig

Secretary

J Rodger

Registered office

197a Dumbarton Road
Clydebank
Glasgow
G81 4XJ

Registered number

SC102708

Accountants

Scott-Moncrieff
Chartered Accountants
25 Bothwell Street
Glasgow
G2 6NL

CLYDEVIEW PRECISION ENGINEERING & SUPPLIES LIMITED

Abbreviated Financial Statements

For the 18 month period ended 30 June 2008

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CLYDEVIEW PRECISION ENGINEERING & SUPPLIES LIMITED

Accountants' report


In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the abbreviated accounts of the company on pages 2 to 5 from the accounting records and information and explanations supplied to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the abbreviated accounts on behalf of the company's board of directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the 18 month period ended 30 June 2008 your duty to ensure that the company has kept proper accounting records and to prepare abbreviated accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



Scott-Moncrieff
Chartered Accountants
25 Bothwell Street
Glasgow
G2 6NL

Date: 13 February 2009

CLYDEVIEW PRECISION ENGINEERING & SUPPLIES LIMITED

Balance Sheet

At 30 June 2008

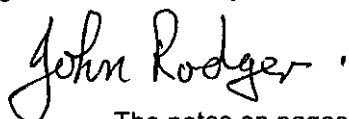
	Note	£	30 June 2008 £	31 December 2006 £
Fixed assets				
Tangible assets	2		101,646	55,695
Current assets				
Stocks		482,954		544,679
Debtors		1,667,324		1,182,090
Cash at bank and in hand		-		75,486
			<u>2,150,278</u>	<u>1,802,255</u>
Creditors: amounts falling due within one year	3	2,057,803		1,570,629
Net current assets			92,475	231,626
Total assets less current liabilities			<u>194,121</u>	<u>287,321</u>
Creditors: amounts falling due after more than one year	4		(22,399)	(8,720)
Provisions for liabilities			(11,571)	-
Accruals and deferred income			-	(34,400)
Net assets			<u>160,151</u>	<u>244,201</u>
Capital and reserves				
Called up share capital	5		238,000	238,000
Share premium			38,831	38,831
Revaluation reserve			14,179	-
Profit and loss account			(130,859)	(32,630)
Shareholders' funds			<u>160,151</u>	<u>244,201</u>

For the period ended 30 June 2008 the company was entitled to exemption from audit under s249A(1) of the Companies Act 1985. The members have not required the company to obtain an audit of its accounts for the period under s249B(2). The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records in accordance with s221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with special provisions relating to small companies within Part VII of the Companies Act 1985.

The abbreviated financial statements were authorised for issue by the board of directors on 13 February 2009 and signed on its behalf by:

J Rodger
Director



The notes on pages 3 to 5 form part of these financial statements.

CLYDEVIEW PRECISION ENGINEERING & SUPPLIES LIMITED

Notes to the Abbreviated Financial Statements

For the 18 month period ended 30 June 2008

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention (as modified by the revaluation of certain fixed assets) and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the sales value of goods supplied and services provided during the period, net of Value Added Tax.

Tangible fixed assets

Tangible fixed assets are stated at cost (or valuation) less accumulated depreciation.

Depreciation is provided to write off the cost (or valuation) of tangible fixed assets as follows:

Plant & Machinery - 10% Straight Line

Fixtures & Fittings - 10% Straight Line

Motor Vehicles - 20% Straight Line

Operating leases

Lease payments under operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

Finance leases

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance lease are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Stocks

Stocks are stated at the lower of cost and net realisable value.

Costs incurred in bringing each product to its present location and condition are as follows:

(a) Raw materials - purchase cost;

(b) Work in progress - cost of direct materials and labour plus attributable overheads based on normal levels of activity.

Net realisable value is based on estimated selling price less further costs expected to be incurred to completion and disposal.

Deferred tax

Deferred taxation is provided for at anticipated tax rates on differences arising from the inclusion of items of income and expenditure in taxation computations in periods that differ from those in which they are included in the financial statements.

CLYDEVIEW PRECISION ENGINEERING & SUPPLIES LIMITED

Notes to the Abbreviated Financial Statements

For the 18 month period ended 30 June 2008

1 Accounting policies (continued)

Pension costs

The company operates a defined contribution scheme in respect of its employees. The assets of the scheme are held separately from those of the company. The pension cost charge represents the amount of the contributions payable to the scheme in respect of the period.

Consolidation

The company forms part of a small sized group. The ultimate parent company has therefore taken advantage of the exemption provided by section 248 of the Companies Act 1985 not to prepare group accounts.

Government grants

Government grants in respect of capital expenditure are credited to the profit and loss account over the estimated useful life of the relevant assets. The grants shown in the balance sheet represent the total grants receivable to date less the amount so far credited to the profit and loss account.

Cash flow statement

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1: "Cash flow statements".

2 Fixed assets

All of the company's fixed assets are tangible.

	Total £
Cost (or valuation)	
At 1 January 2007	310,248
Additions	78,838
Revaluation	(246,366)
At 30 June 2008	<u>142,720</u>
Depreciation	
At 1 January 2007	254,553
Depreciation for the 18 month period	47,066
Released on revaluation	(260,545)
At 30 June 2008	<u>41,074</u>
Net book value	
At 30 June 2008	<u>101,646</u>
At 31 December 2006	<u>55,695</u>

CLYDEVIEW PRECISION ENGINEERING & SUPPLIES LIMITED

Notes to the Abbreviated Financial Statements

For the 18 month period ended 30 June 2008

3 Creditors: amounts falling due within one year

	30 June 2008 £	31 December 2006 £
Secured creditors	<u>910,910</u>	<u>606,204</u>

4 Creditors: amounts falling due after more than one year

	30 June 2008 £	31 December 2006 £
Secured creditors	<u>22,399</u>	<u>8,720</u>

5 Share capital

	30 June 2008 £	31 December 2006 £
Authorised		
Equity		
500,000 Ordinary Shares of £1 each	<u>500,000</u>	<u>500,000</u>

	30 June 2008 £	31 December 2006 £
Allotted, called up and fully paid		
Equity		
238,000 Ordinary Shares of £1 each	<u>238,000</u>	<u>238,000</u>

6 Transactions with directors

Contained in Other debtors and Other Creditors are directors' loans. The maximum balance in the period and period end balances as follows:

- i) CSW Kidd - £12,039 (31 December 2006: £12,039) due to the company
- ii) G Bell - £nil (31 December 2006: £1,307) due by the company
- iii) D A Haig - £6,672 (31 December 2006: £4,017) due by the company

7 Controlling party

At the period end the ultimate parent company was Clydeview Investments Limited, a company registered in Scotland.