

Company Registration No. SC102559 (Scotland)

**HUNTER & CURRIE (SCOTLAND) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2007**

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COMPANIES HOUSE

# HUNTER & CURRIE (SCOTLAND) LIMITED

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# HUNTER & CURRIE (SCOTLAND) LIMITED

## INDEPENDENT AUDITORS' REPORT TO HUNTER & CURRIE (SCOTLAND) LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of HUNTER & CURRIE (SCOTLAND) LIMITED for the year ended 30 June 2007 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

### Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

### Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

HLB Vantis Audit plc

14th April 2008

HLB Vantis Audit plc

Chartered Accountants  
Registered Auditor



55 Station Road  
Beaconsfield  
Bucks  
HP9 1QL

# HUNTER & CURRIE (SCOTLAND) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2007

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Intangible assets	2			1,567	
Tangible assets	2			115,553	
				<u>117,120</u>	
<b>Current assets</b>					
Debtors		340,182		1,636,166	
Cash at bank and in hand				899,318	
		<u>340,182</u>		<u>2,535,484</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(352,399)</u>		<u>(2,400,222)</u>	
<b>Net current (liabilities)/assets</b>			(12,217)		135,262
<b>Total assets less current liabilities</b>			(12,217)		252,382
<b>Creditors: amounts falling due after more than one year</b>					(6,026)
			<u>(12,217)</u>		<u>246,356</u>
<b>Capital and reserves</b>					
Called up share capital	3	40,000		40,000	
Profit and loss account		(52,217)		206,356	
<b>Shareholders' funds</b>			(12,217)		<u>246,356</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 25/3/08

  
Calogero Alfano  
Director

  
Paul E Alfano  
Director

# HUNTER & CURRIE (SCOTLAND) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 30 JUNE 2007**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a wholly owned subsidiary undertaking of a parent undertaking incorporated in Great Britain. The parent undertaking publishes consolidated financial statements which includes a consolidated cash flow statement.

The business of Hunter and Currie (Scotland) Limited was depotised in to Ciborio Limited on 30 June 2006. At this date, it became a non trading company.

#### **1.2 Turnover**

The company did not trade during the year.

#### **1.3 Goodwill**

Acquired goodwill has been written off in equal annual instalments over 20 years. In the opinion of the directors, this rate of amortisation is reasonable.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold

Plant and machinery

Motor vehicles

25% reducing balance

25% reducing balance

# HUNTER & CURRIE (SCOTLAND) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2007

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 July 2006	42,410	504,573	546,983
Disposals		(504,573)	(504,573)
At 30 June 2007	42,410		42,410
<b>Depreciation</b>			
At 1 July 2006	40,843	389,020	429,863
On disposals		(389,020)	(389,020)
Charge for the year	1,567		1,567
At 30 June 2007	42,410		42,410
<b>Net book value</b>			
At 30 June 2007			
At 30 June 2006	1,567	115,553	117,120

### 3 Share capital

	2007 £	2006 £
<b>Authorised</b>		
100,000 Ordinary shares of £1 each	100,000	100,000
<b>Allotted, called up and fully paid</b>		
40,000 Ordinary shares of £1 each	40,000	40,000

### 4 Ultimate parent company

The company is controlled by its parent undertaking, Alfano Brothers Limited, a company registered in England and Wales. There have been no changes in ownership or control in the year. The largest group in to which the company is consolidated is Alfano Brothers Limited.