

PRIVATE COMPANY LIMITED BY SHARES

WRITTEN RESOLUTION

of

ADAM & COMPANY INVESTMENT MANAGEMENT LIMITED (Registered number:

SC102144)

16 February 2021

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006, the directors of the Company propose that the following resolution is passed as a special resolution ("**Resolution**").

**SPECIAL RESOLUTION**

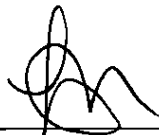
"THAT the share capital of the Company be reduced from **8,350,000 ordinary shares** to **2,000,000 ordinary shares**"

The undersigned, being the current shareholders of the Company, hereby irrevocably agree to the Resolution:

Executed and delivered as a Deed by

Signed for and on behalf of

The Royal Bank of Scotland plc



Gary Moore  
Assistant Secretary



In the presence of:

*K. Ramage* ..... Witness  
*KATE RAMAGE* ..... Witness Name  
*GOGARBURN, 175* ..... Witness Address  
*GLASGOW ROAD*  
*EDINBURGH*  
*EH12 1HQ*