

FORM OF DIRECTORS' STATEMENT AS REQUIRED BY S.644(5) CA 2006

ADAM & COMPANY INVESTMENT MANAGEMENT LIMITED

Company Registration No: SC102144 (the "Company")

16 FEBRUARY 2021

To The Registrar of Companies

Capital reduction of the Company

In accordance with section 644(5) of the Companies Act 2006, Graham Storrie, Peter Flavel and Andrew Kyle being all of the directors of the Company confirm that the solvency statement made by the directors of the Company on 16 February 2021 was:

- (i) made not more than 15 days before the date on which the resolution for reducing the share capital was passed; and
- (ii) provided to the members in accordance with section 642(2) or (3) of the Companies Act 2006.

Signed on 16 February 2021 by each of the directors of the Company:

Graham Storrie



Peter Flavel



Andrew Kyle

