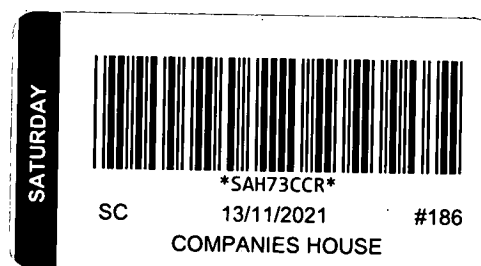


SCOTLAND YARD ADVENTURE CENTRE
A COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

Charity Registration No: SC002538

Company Registration No: SC101671 (Scotland)



SCOTLAND YARD ADVENTURE CENTRE

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**SCOTLAND YARD ADVENTURE CENTRE
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2021**

The trustees are pleased to present their annual trustees' report together with the financial statements of the charity for the year ended 30 June 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Purposes

The purposes of the company shall be wholly charitable. In particular, the purposes shall be:

- a. To improve the conditions of life for children with additional support needs, their families and other children in the community through the provision of educational and recreational facilities and activities and, in particular but not exclusively, in furtherance of this purpose, to maintain and develop 22 Eyre Place Lane, Edinburgh, EH3 5EH, a purpose built adventure playground for indoor and outdoor play.
- b. To provide care, respite, support, fun and friendship to all the children, young people, parents and carers who use the services of The Yard.
- c. To advance the education of the children and young people who use the facilities and services of The Yard by providing them with opportunities for individual challenge and personal growth in an environment which values their independence and achievements.
- d. To advance education and promote inclusive and adventurous play for children and young people with additional support needs across Scotland, by sharing the knowledge and skills of The Yard through national and local training programmes.

Our Year in COVID - 19 – our contribution

The Yard community offers play and respite services for disabled children and young people (from birth to age 25) and their families, at our adventure play centres in the east of Scotland and through outreach in our communities. We are unique in that our services are designed to support the whole family. We build communities of peer support through our welcoming culture of inclusion.

The 12 months from 1st July 2020 to 30th June 2021 fell within the period of COVID-19. Our playteam in Edinburgh were on the front line and worked throughout the pandemic. On a daily basis they have demonstrated commitment, innovative practice and service excellence in the face of ever-changing challenges. The Yard was small enough and agile enough to be able to respond and embrace the changes that were thrust upon us.

Prior to the pandemic we offered a broad range of services including early years, schools, family and youth club sessions as well as face to face training and summer holiday respite, based in special schools.

**SCOTLAND YARD ADVENTURE CENTRE
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Lockdown prevented much of this activity but good relationships with our local authorities and our can-do culture meant we were able to design and develop services that continued to support some of Scotland's most vulnerable children in line with what COVID 19 restrictions permitted.

ACHIEVEMENTS AND PERFORMANCE

So what did we do?

In response to the pandemic The Board formed a COVID-19 committee with delegated powers and members of the Executive in attendance. Initially the committee met weekly to consider our response. Once the initial emergency phase was past, the committee ceased to meet, with responsibility for ongoing decisions handed back to the Board and the Executive team.

In mid-March 2020 when the pandemic hit, we actively contacted The City of Edinburgh Council with a suite of potential services. It was agreed with social work that we would open on a daily basis from Monday to Friday in a fully staffed space to provide play activities on a small scale for the most vulnerable children in the city, operating under emergency measures. This commissioned service, to support those that the local authority considered most in need, commenced on 6 April 2020 and is ongoing. On average we were able to support the council with 50 spaces to families each week. The service is ongoing and helped us build a much more solid partnership with social work and has clearly demonstrated our skill and worth in supporting children and families who face complex barriers to effective inclusion.

Like many other organisations we also recognised the role that digital services could play in supporting our families. Our Team Leaders set about learning new skills in order to present play sessions to early years' families in a different way, and developed and designed live and recorded sessions. These offered, not only, friendly familiar faces to socially isolated children and families, but practical play ideas that families could realise at home. We also moved our clubs online, offering children the opportunity to meet and interact with friends. Online scavenger hunts in particular, proved very popular.

During the pandemic, children's play time changed beyond recognition and there was little opportunity for play dates or playgrounds. We encouraged families to find safe outdoor space in nature like a woodland, beach or along a river to give children the chance to explore and experience adventure. For indoor play we promoted the benefits of exploring different materials and fabrics, such as ropes, cardboard tubes, binding materials, tarps, covers and sheets. We also recorded stories with Singalong for children with communication difficulties and built a library of these stories which can now be accessed by everyone through our website.

The small scale in person and digital service that we were able to deliver supported playful relationships between parents and children, which we all know are so beneficial to children's development and wellbeing. Our play team reported many touching moments with children and families during COVID-19. One of our team leaders noted one of the children saying joyfully when they arrived "I love The Yard, it smells like victory in here". It was very positive to hear good feedback from parents and families on how the services that they could access, supported their own mental health and wellbeing when faced with profound social isolation.

Parker's Story – a word from a mum

Parker is 5 years old and continued to visit The Yard during lockdown as part of our service with the City of Edinburgh Council, delivered under emergency measures. Parker's mum, Natalie says:

**SCOTLAND YARD ADVENTURE CENTRE
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2021**

Firstly, it's been a godsend. I think you have made 100% the correct decision in fewer children at a time. It is an ideal number to keep social distancing whilst still allowing the kids to play safely, but not suffocating their space in case they break social distancing rules.

It makes it easier to space children widely and for your team to focus on the specific areas each child spends most time in, to give extra attention to cleaning. For example, Parker uses the balance bike, uses a table to eat snack and the slide - so you know where he has been when we leave.

Parker has unsurprisingly struggled with the current situation. A safe visit to The Yard has given him a positive sense of routine and structure to focus on during a very unstructured time with zero routine. It may only be two hours but those two hours set him up for a much more positive day and night.

He is so happy to see The Yard on his 'now and next' board, and he is much happier and less anxious after our visit. It makes such a dramatic difference to easing his anxiety, as he usually visits The Yard a minimum of twice a week to Monday club and Thursday early years, or more if family sessions or holidays. To suddenly have all these predictable routines erased is terribly confusing for him.

He loves seeing the staff and being in what we like to think of as a second home to him. It is also giving me something to look forward to; a bit of respite and adult company - from a safe distance of course. You'd be surprised how a bit of conversation with familiar adults who understand and know Parker can help make my day a little better too.

I was nervous about some areas being closed but Parker adapted very well; I am shocked but also relieved because I know you are all ensuring you are making The Yard as safe as possible. As much as this time is horrific, none of us want to become sick, or worse, our children.

Overall, as always your efforts to open these sessions to just now are appreciated. And the precautions you all take don't go unnoticed.

I look forward to our next session for Parker. But I mostly look forward to the time we can have our busy clubs and cups of tea back in action, and everyone is safe to play together! Until then...

Whilst the front of house team worked from The Yard, the support team in development, fundraising, management and administration all remained working from home, getting to grips with the software and technology that revolutionised the way in which we would all work. Our own in-house therapist Jen Wood also supported families and staff with live and recorded wellbeing sessions. There has been great learning for The Yard throughout this period of time and the story will continue to evolve as we learn and adapt.

FINANCIAL REVIEW

Throughout the COVID-19 pandemic we have worked hard as a team to try to bring in a varied range of income, and thanks to the generosity, flexibility and understanding of funding sources such as The Robertson Trust, The R S Macdonald Charitable Trust, Comic Relief, City of Edinburgh Council, CYPFEIF & ALEC Fund, Foundation Scotland and many others we have been given vital support to continue running our services, whilst also allowing us to build on our sustainability for the future.

**SCOTLAND YARD ADVENTURE CENTRE
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2021**

We also set about modelling and costing what would be effective and value for money for the Councils we work with, as well as reaching out to some of our long term supporters in Trusts and Foundations. With a solid reputation behind us we successfully navigated a stormy financial horizon and have emerged from the year with robust financial health.

The Yard's operation produced a surplus for the period of £297,301 (2020: surplus of £31,887).

The total value of funds held at 30 June 2021 amounted to £859,038 comprising £214,878 of a restricted nature and £644,160 of an unrestricted nature. The Unrestricted Fund balance comprises £138,479 Capital Funds (which will be released as depreciation over time), a pension fund in deficit of £36,016 and £541,697 Operational Funds. Restricted funds include £4,404 Capital Funds.

Reserves Policy

Our Reserves policy has remained at three months of ordinary operating expenditure. We met this requirement throughout and at the year end this policy equated to a requirement of £300k.

Who supported our activities

The largest sources of income for our operation throughout this period was the City of Edinburgh Council, The Scottish Government, The National Lottery Community Fund, The Christina Mary Hendrie Charitable Trust, The Robertson Trust, Walter Scott & Partners and BBC Children in Need. Substantial funding was also provided by a wide variety of trusts, foundations, corporates and local groups in the community. Further detail is available in the Notes to the Annual Accounts. The Trustees are grateful to all the Charity's funders, whether big or small, named or anonymous, for their generosity and support.

Risk in our business

The Trustees have a duty of care on so many fronts including families, staff and the long-term sustainability of The Yard. Risk management is part and parcel of our governance and a Risk Register is reviewed regularly at Board meetings, with a full review taking place in September each year. Levels of risks are identified and measures to mitigate are resourced. Key risks identified are:

Risk	Strategy to Manage
Poor data security leads to breach of personal sensitive information with legal and reputational implications	External IT support company in place. External cloud-based back-up with fail-safe built in. Regular reports from external databases on data security scans. Training for all staff in GDPR, data protection and confidentiality. Secure access to restricted or confidential system folders. Culture and climate of "being better" and letting individuals know about breaches in a friendly and helpful manner. Data protection officer and deputy appointed.

**SCOTLAND YARD ADVENTURE CENTRE
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2021**

A child or young person is abused while at our premises or attending one of our services	Robust 'Safer Recruitment Policy' in place covering selection, reference and disclosure checks, induction and a probation period. Regular training, and support and supervision for all staff including duty of candour training All staff working with children or young people work in pairs or larger groups as a matter course. Only a minority of our services are respite which reduces our risk profile. We build and maintain close relationships with all users of our services to ensure changes in behaviour are recognised and questioned.
Insufficient revenue generation and or fundraising impedes our operation	Our Business Plan is to diversify our sources of funding to reduce the impact of one funder or one contract closing. Monthly review of actual and anticipated income to highlight any problems early. Maintain reserves to cover short term shortfalls. Continue to raise the profile of the organisation to create opportunities to fundraise

PLANS FOR FUTURE PERIODS

Where do we go from here? The post pandemic picture

The post pandemic picture at The Yard is born from our learning about our own resourcefulness, determination and courage to adapt and thrive. Working with the whole staff team The Yard has identified 8 major strategic priorities for the next three years.

Priority 1: Edinburgh

We now work hand in hand with City of Edinburgh Council and at all levels our team has built fruitful, positive relationships in support of some of the city's most vulnerable children. We are planning to continue this partnership approach and actively identify response to need together.

Priority 2: Dundee

In Dundee we have also nurtured a positive partnership approach and plan to extend the services that we offer on their framework beyond schools and youth work.

Priority 3: Self Directed Support

We are currently looking at how we can deliver innovative support to families funded directly through personal self-directed support budgets. This work is embryonic and we aim to realise support by early 2022. This new model will be fit for all sites and increase our longer sustainability and capacity for growth.

**SCOTLAND YARD ADVENTURE CENTRE
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2021**

Priority 4: Training services

We plan to further capitalise on the digital revolution that COVID - 19 has sparked and will be developing online training packages. We hope that this will help raise the bar for inclusive play practice amongst other professionals and will secure a national footprint across Scotland for The Yard.

Priority 5: New Dundee Centre

We are currently seeking a national corporate partner to build our new centre planned for Dundee. The design is complete, we have land gifted by Dundee Council and initial talks with a construction company, keen to demonstrate their community benefit, are going well. We plan to realise this new centre within the next three years.

Priority 7: Glasgow Development

It is still our intention to work with Glasgow Council to take ownership and operate Linn Park Adventure Centre for children with ASN, currently managed by Glasgow Life. Their active approach to The Yard prior to COVID-19 was welcomed and we are progressing this opportunity in support of families in Glasgow.

Priority 8: The political stage

The Yard is essentially a service provider but we recognise that we also have an experienced voice that can improve and influence life experiences of children and families with ASN, above all, in the world of play. To this end we plan to launch a public affairs strategy to become an effective influencer.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Scotland Yard Adventure Centre, "The Yard", was incorporated on 3 November 1986. The company is a charitable company limited by guarantee with no share capital. The company's purposes and powers are prescribed by, and it is governed in accordance with, its Memorandum and Articles of Association, which were revised during 2020 and approved at the AGM in December 2020.

The board is made up of Trustees and is supported through a structure of sub committees who give specialist support and insight:

- Audit & Finance Committee: meets a minimum of 3 times per year
- Expansion sub-group: meets as required
- Nominations & Governance Committee: meets as required
- Remuneration and HR Committee: meets a minimum of 3 times per year
- Committee of the Board – COVID-19 committee

Membership

Membership of the company is open to anyone over the age of 16 who is in agreement with the objectives of The Yard and on payment of an annual subscription. These are Members whose individual subscriptions entitles them to voting rights. At 30th June 2021 the Members of the company totalled 39. The Charity's Memorandum and Articles of Association prohibit the distribution of dividend. The liability of each Member in the event of winding-up is limited to £1.

In addition to formal Membership of the Company we also have two types of subscriptions for our users. Regular users of The Yard are termed Young Adventurers. They pay £5 per month and have unlimited access to the Family Sessions and Clubs. At 30th June 2021 there were 371 Young Adventurers. We have 38

**SCOTLAND YARD ADVENTURE CENTRE
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2021**

families who hold Visiting Membership cards; these are occasional users who have a time-limited membership allowing access for a specific number of visits.

Trustees, Recruitment and Appointment of New Trustees

The Board of Trustees is responsible for the management of the charity and the safeguarding of its assets. Trustees are recruited to the Board with a view to cultivating a mix of skills and experiences across a broad range of relevant disciplines. All Trustees are subject to enhanced disclosure checks or PVG checks.

The Trustees are elected, appointed or co-opted in accordance with the terms of the Memorandum and Articles of Association. At the AGM, one-third of the members of the Board retire from office. Those retiring from office are those who have been longest in office since their last election or appointment. A retiring member of the Board is eligible for re-election, subject to a maximum period of nine years of continuous service.

Induction and Training of new Trustees

New Trustees are often already familiar with the practical work of The Yard. New Trustees are provided with an induction pack and are offered training on the roles and responsibilities of Board Members run by a number of voluntary sector providers. Refresher and other training opportunities are offered and Board members also undergo Child Protection training.

Organisational Structure

The Trustees meet regularly, to oversee the operation of the Charity and determine its strategic direction and policies. During the financial year to 30th June 2021, the Trustees met as a Board on 8 occasions. Due to the COVID 19 pandemic, all meetings were held via videoconference. A scheme of delegation is in place whereby the day-to-day responsibility for operation and administration rests with the Chief Executive Officer, Celine Sinclair. The Executive Team, working with the Chief Executive, comprise of a Director of Development, a Director of Operations and a Director of Resources.

Pay policy for senior staff

The Trustees consider the Chief Executive Officer, Director of Development, Director of Operations and Director of Resources to be the key management personnel of the charity. The pay of the senior staff is reviewed annually in line with market rate and affordability.

**SCOTLAND YARD ADVENTURE CENTRE
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2021**

Reference and administrative information

Charity Name Scotland Yard Adventure Centre (known as "The Yard")

Charity Number SC002538

Company Number SC101671

Trustees

Ian Vann	Chairperson
Ross Patterson	Deputy Chairperson
Hazel Jane McIntyre	Treasurer
Amanda Collins	(resigned 26/08/2021)
Caroline Scott	
Ian Harris	
Leigh McArthur	(resigned 01/10/2020)
Karin Louise Brook	(resigned 27/05/2021)
Neil Granger	
Patricia Jackson	
Peter Tyson	
Richard Lewis	

Secretary Celine Sinclair

Key Management Personnel	Celine Sinclair	Chief Executive Officer
	Rachel Mathers	Director of Operations
	Jenny MacDonald	Director of Development
	Tricia Stewart	Director of Resources

**Registered Office and
Operational Address** 22 Eyre Place Lane
Edinburgh EH3 5EH

Senior Statutory Auditor Kevin Cattnach

Independent Auditors Whitelaw Wells
Statutory Auditor
9 Ainslie Place
Edinburgh EH3 6AT

Bankers	Clydesdale Bank plc Hanover Street Branch PO Box 23015 Edinburgh EH2 2ZH	Scottish Widows Bank plc PO Box 12757 67 Morrison Street Edinburgh EH3 8YJ
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Royal Bank of Scotland Plc
PO Box 51
36 St Andrews Square
Edinburgh EH2 1AD

Pension Scheme Administrators	AEGON Edinburgh Park Edinburgh EH12 9SE	The Pension Trust 210 – 212 Borough High Street London SE1 1JX
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**SCOTLAND YARD ADVENTURE CENTRE
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2021**

Responsibilities of the Trustees

The charity trustees (who are also the directors of Scotland Yard Adventure Centre for the purposes of company law) are responsible for preparing a directors' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure of information to auditors

So far as the Trustees are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps he ought to have taken as a trustee in order to make himself aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

This report has been prepared in accordance with the provision of Part 15 of the Companies Act 2006 applicable to small companies.

Signed on behalf of the Trustees on 28 October 2021

A handwritten signature in black ink, appearing to read 'Ian Vann', with a long horizontal flourish extending to the right.

**Ian Vann (Chairperson)
Trustee**

SCOTLAND YARD ADVENTURE CENTRE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES

FOR THE YEAR ENDED 30 JUNE 2021

Opinion

We have audited the financial statements of Scotland Yard Adventure Centre for the year ended 30 June 2021, which comprise the Statement of Financial Activities (incorporating the Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Accounting Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2021 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs UK) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

SCOTLAND YARD ADVENTURE CENTRE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES

FOR THE YEAR ENDED 30 JUNE 2021

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' annual report; or
- Proper accounting records have not been kept; or
- The financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 10, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

SCOTLAND YARD ADVENTURE CENTRE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES

FOR THE YEAR ENDED 30 JUNE 2021

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities that result from fraud are inherently more difficult to detect than irregularities that result from error.

From enquiries of those charged with governance, it was determined that the risk of material misstatement from fraud was low with little scope for fraud to occur. Our audit testing is designed to detect material misstatements from fraud where there is not high level collusion.

Our audit testing was designed to detect material misstatements from other irregularities that result from error where there is not high level concealment of the error. In this regard the following audit work was undertaken: applicable laws and regulations were reviewed and discussed with management; senior management meeting minutes were reviewed; internal controls were reviewed; and journals were reviewed. From this audit testing it was determined that the risk of material misstatement in this regard was low.

We performed income and expenditure testing which was designed to identify any irregularities as a result of mistakes or human error. From this audit testing it was determined that the risk of material misstatement in this regard was low.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and the trustees, as a body, in accordance with section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005, regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Kevin Cattnach

Senior Statutory Auditor

for and on behalf of Whitelaw Wells, Statutory Auditor

Whitelaw Wells is eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

9 Ainslie Place

Edinburgh EH3 6AT

28 October 2021

SCOTLAND YARD ADVENTURE CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2021

				12 mths Total 30 June 2021	15 mths Total 30 June 2020
	Notes	Unrestricted Funds £	Restricted Funds £	£	£
Income and endowments					
<i>Donations</i>					
Memberships	2	3,900	-	3,900	5,143
Donations	2,4	77,423	58,465	135,888	335,956
<i>Charitable activities</i>					
Grants and donations	3,4	765,428	622,446	1,387,874	1,529,611
Play sessions	3	5,434	-	5,434	63,485
Subscriptions	3	25,365	-	25,365	38,315
Training income	3	1,602	-	1,602	16,048
<i>Other trading activities</i>					
Fundraising		42,833	15,380	58,213	157,468
<i>Investment income</i>		49	-	49	683
Total		922,034	696,291	1,618,325	2,146,709
Expenditure on:					
<i>Raising funds</i>		853	-	853	33,926
<i>Charitable activities</i>		526,119	768,483	1,294,602	2,040,759
Total expenditure before depreciation		526,972	768,483	1,295,455	2,074,685
Depreciation		15,127	10,339	25,466	41,376
Total	6	542,099	778,822	1,320,921	2,116,061
Net income/(expenditure)		379,935	(82,531)	297,404	30,648
Transfers between funds	16	(185,596)	185,596	-	-
		194,339	103,065	297,404	30,648
Other recognised gains/losses:					
Actuarial (losses)/gains on defined benefit pension scheme		(103)	-	(103)	1,239
Net movement in funds		194,236	103,065	297,301	31,887
Reconciliation of funds:					
Total funds brought forward		449,924	111,813	561,737	529,850
Total funds carried forward		644,160	214,878	859,038	561,737

The results for the period derive from continuing activities.
There are no gains or losses other than those shown above.
The notes on pages 17 – 32 form part of these financial statements.

SCOTLAND YARD ADVENTURE CENTRE

BALANCE SHEET

AS AT 30 JUNE 2021

	Notes	£	2021 £	£	2020 £
Fixed Assets					
Tangible assets	10		142,883		161,481
Current Assets					
Debtors	11	54,820		110,798	
Cash at bank and in hand		944,375		597,704	
			999,195	708,502	
Creditors: amounts falling due within one year	12	(253,594)		(272,680)	
Net Current Assets			745,601		435,822
Creditors: amounts falling due after more one year	13		(29,446)		(35,566)
	17		859,038		561,737
Funds					
Restricted Funds	16		214,878		111,813
Unrestricted Funds					
General Funds	16	541,697		345,132	
Capital Fund	16	138,479		146,737	
Pension Fund	16	(36,016)		(41,945)	
			644,160		449,924
			859,038		561,737

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

These financial statements were approved by the trustees on 28 October 2021 and are signed on their behalf by:

Hazel McIntyre

Hazel McIntyre (Treasurer) Trustee

The notes on pages 17 – 32 form part of these financial statements.

SCOTLAND YARD ADVENTURE CENTRE

CASH FLOW STATEMENT

FOR THE YEAR ENDED 30 JUNE 2021

	12 mths 30 June 2021 £	15 mths 30 June 2020 £
Cash flows from operating activities:		
Net cash provided by operating activities	353,490	172,467
Cash flows from investing activities:		
Interest	49	683
Purchase of property, plant and equipment	(6,868)	(9,767)
Net cash (used in) by investing activities	(6,819)	(9,084)
Change in cash and cash equivalents in the period	346,671	163,383
Cash and cash equivalents at the beginning of the period	597,704	434,321
Cash and cash equivalents at the end of the period	944,375	597,704
RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES		
	12 mths 30 June 2021 £	15 mths 30 June 2020 £
Net surplus/(deficit) for the period (as per the Statement of Financial Activities)	297,301	31,887
Adjustments for:		
Depreciation charge	25,466	41,376
Interest from investments	(49)	(683)
Decrease/ (Increase) in debtors	55,978	50,908
(Decrease) / Increase in creditors	(19,086)	55,413
(Decrease) in pension provision	(6,120)	(6,434)
Net cash provided by operating activities	353,490	172,467
ANALYSIS OF CASH AND CASH EQUIVALENTS		
Instant access bank deposits	865,755	519,084
Fixed term bank deposits	78,620	78,620
Total cash and cash equivalents	944,375	597,704

SCOTLAND YARD ADVENTURE CENTRE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2021

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Scotland Yard Adventure Centre meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recorded at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The trustees consider there are no material uncertainties about the charitable company's ability to continue as a going concern. The Trustees going concern assessment includes the expected impact of COVID-19 to the charity for a period of at least 12 months from the date of signing of these financial statements. Accordingly the financial statements have been prepared on a going concern basis.

1.2 Income Recognition

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donations and legacies are included in full in the Statement of Financial Activities when receivable. Income from activities for generating funds is recognised as earned, as the related services are provided.
- Investment income is included when receivable.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Income from service level agreements, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- Income is only deferred where entitlement conditions have not been met or related services have not been provided as at the year end.
- The charity is grateful for volunteers and donations-in-kind, which are not recognised in the accounts as the benefit to the charity cannot be reasonably quantified. Where the donation-in-kind benefit can be reasonably quantified it is included in the accounts.

1.3 Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

These are allocated as between charitable expenditure and Governance costs. The charity is not registered for VAT and, accordingly, expenditure is shown gross of irrecoverable VAT.

SCOTLAND YARD ADVENTURE CENTRE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2021

1. ACCOUNTING POLICIES (cont)

1.3 Expenditure Recognition (cont)

Charitable expenditure is incurred in direct pursuance of the charity's principal objects and as set out in the Trustees' Report. Cost of generating funds comprises costs incurred in inducing organisations to contribute financially to the charity's work and income received in pursuance of these areas is shown within incoming resources.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include governance costs which support the charity's programmes and activities. These costs include the expenses of Trustee meetings, the statutory audit and legal and professional fees. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 6.

1.4 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:-

Freehold buildings	5% on revaluation
Plant and machinery	33% straight line
Fixtures, fittings and equipment	25% straight line

Expenditure on furniture, fittings and play equipment less than £700 has been charged to the income and expenditure account, unless bought from specific capital funding.

1.5 Pensions

The Charity operates a Defined Contributions Pension Scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the Scheme.

The Charity is a member of a Final Salary Pension Scheme for certain of its employees. This Scheme is now closed to new members. The relevant cost is included within staff costs.

It is not possible in the normal course of events to identify on a consistent and reasonable basis the shares of underlying assets and liabilities belonging to individual participating employers. This is because the Scheme is a multi-employer Scheme where the Scheme assets are co-mingled for investment purposes and benefits are paid from total Scheme assets. Consequently the Board of Trustees have followed the FRS102 requirement to account for the contributions to the scheme as if it were a defined contribution scheme and to include on the balance sheet a provision for the present value of the deficit reduction payment plan.

1.6 Accumulated Funds

Unrestricted funds are funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds which have been earmarked by the Trustees for a specific purpose.

SCOTLAND YARD ADVENTURE CENTRE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2021

1. ACCOUNTING POLICIES (cont)

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.7 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.8 Donated Services and Facilities

Donated services and facilities are recognised where the benefit to the charity is reasonably quantifiable and measurable. The value placed on these services is the estimated price that would be paid in the open market for an equivalent service or facility.

2. Income from Donations

	Unrestricted Funds £	Restricted Funds £	12 mths Total 2021 £	15 mths Total 2020 £
Memberships/subscriptions	3,900	-	3,900	5,143
Grants and donations (note 4)	77,423	58,465	135,888	335,956
	<u>81,323</u>	<u>58,465</u>	<u>139,788</u>	<u>341,099</u>

Income from donations was £139,788 (2020: £341,099) of which £81,323 (2020: £214,810) was unrestricted and £58,465 (2020: £126,289) was restricted.

3. Income from Charitable Activities

	Unrestricted Funds £	Restricted Funds £	12 mths Total 2021 £	15 mths Total 2020 £
Grants and donations (note 4)	765,428	622,446	1,387,874	1,529,611
Play sessions	5,434	-	5,434	63,485
Subscriptions	25,365	-	25,365	38,315
Training income	1,602	-	1,602	16,048
	<u>797,829</u>	<u>622,446</u>	<u>1,420,275</u>	<u>1,647,459</u>

Income from charitable activities was £1,420,275 (2020: £1,647,459) of which £797,829 (2020: £380,449) was unrestricted and £622,446 (2020: £1,267,010) was restricted.

SCOTLAND YARD ADVENTURE CENTRE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2021

4. Grants and Donations	Unrestricted	Restricted	12 mths	15 mths
	Funds	Funds	Total	Total
	£	£	2021	2020
			£	£
The City of Edinburgh Council	423,710	133,114	556,824	317,751
The City of Edinburgh Council				
– Holiday Activity Playscheme	-	-	-	463,702
Shared Care Scotland – Better Breaks		14,826	14,826	10,936
CYPFEIF & ALEC Fund	-	90,000	90,000	175,820
BBC Children in Need	-	9,855	9,855	76,004
Aspiring Communities Fund				
– funded through Scottish Government	-	39,455	39,455	32,552
Inspiring Scotland	-	-	-	17,375
Walter Scott & Partners Limited	-	29,074	29,074	23,000
Stewart Investors	-	10,000	10,000	15,000
The Binks Trust	10,000	-	10,000	10,000
The RS MacDonald Charitable Trust	10,000	-	10,000	-
The Ryvoan Trust	10,000	-	10,000	-
Scottish Government, Communities Recovery Fund	-	32,063	32,063	-
The Robertson Trust	-	20,000	20,000	35,000
Comic Relief	38,000	26,912	64,912	-
Foundation Scotland – Response, Recovery and Resilience Fund	9,530	-	9,530	5,000
Edinburgh Airport	-	-	-	54,879
KPE4 Charitable Trust	45,000	-	45,000	-
Scottish Children's Lottery - Chance to Connect	-	-	-	10,000
Cashback for Communities – Youth Work Fund	-	-	-	8,382
The Turley Association	-	-	-	7,000
The Gannochy Trust	-	-	-	50,000
Schuh Trust	2,000	-	2,000	8,199
Bank of Scotland Foundation – Reach	-	-	-	15,036
Tom & Vicky Forsyth Charitable Trust	-	150,000	150,000	-
Pinsent Masons LLP	5,724	-	5,724	-
Hard Rock Café	-	-	-	7,607
Global's Make Some Noise	-	-	-	41,289
Intergen	-	-	-	9,080
The National Lottery Community Fund – Young Start	-	30,000	30,000	60,000
The National Lottery Community Fund – Improving lives	-	35,000	35,000	35,000
The National Lottery Community Fund – Awards for All	-	-	-	19,970
James and Jessie Shaw Charitable Trust	5,000	-	5,000	10,000
The Christina Mary Hendrie Trust for Scottish & Canadian Charities	-	-	-	40,000
The Turtleton Charitable Trust	10,000	-	10,000	20,000
Thornton's Law LLP	-	-	-	24,466
The Edward Gostling Foundation	5,000	-	5,000	18,000
Miss Agnes H Hunter's Trust	-	8,000	8,000	-
Peter Vardy Limited	21,000	8,600	29,600	64,591
Cairn Energy PLC	10,000	-	10,000	5,000
The MacRobert Trust	-	-	-	8,649
George & Grace Thomson Trust	-	7,201	7,201	-
CRJS grants	168,642	-	168,642	-
Other donations (individually less than £5,000)	69,245	36,811	108,056	171,279
	<u>842,851</u>	<u>680,911</u>	<u>1,523,762</u>	<u>1,865,567</u>

SCOTLAND YARD ADVENTURE CENTRE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2021

5. Net income for the period

This is stated after charging:	12 mths	15 mths
	2021	2020
	£	£
Depreciation	25,466	41,376
Auditors' remuneration – audit fees	6,540	7,620
Auditors' remuneration – non audit fees	11,408	13,039
Operating lease charges – land	-	36,174
Operating lease charges – equipment	16,560	21,549
	<hr/>	<hr/>

6. Expenditure

	Play	Respite	Schools &	Admin &	12 mths	15 mths
	schemes	clubs	outreach	devel'nt	Total	Total
	£	£	£	£	2021	2020
					£	£
<i>Raising funds</i>						
Fundraising costs	-	-	-	853	853	33,926
<i>Support costs</i>						
Project costs	1,276	2,910	35	778	4,999	57,409
Staff costs (note 9)	278,436	30,895	95,712	412,695	1,017,738	1,617,008
Training	1,177	1,610	438	6,105	9,330	14,226
Travelling expenses	938	1,285	349	4,784	7,356	13,422
Premises costs	7,822	10,715	2,911	42,427	63,875	91,536
Stationery & postage	5,588	7,655	2,080	26,713	42,036	32,757
Telephone	390	534	145	1,864	2,933	10,935
Professional fees	8,534	11,934	3,176	40,839	64,483	99,778
Subscriptions	2,119	2,903	789	10,512	16,323	16,126
Cleaning	3,377	4,627	1,257	17,055	26,316	18,583
Miscellaneous expenses	1,081	1,481	402	5,165	8,129	11,308
Bank charges	195	268	73	933	1,469	4,525
Interest expense	46	63	17	220	346	1,230
Depreciation	-	-	-	25,466	25,466	41,376
Communications	1,515	2,075	564	7,235	11,389	30,429
Website	1,508	2,066	561	7,205	11,340	13,906
Bad debts	-	-	-	-	-	(39)
<i>Governance costs</i>						
Audit fees	-	-	-	6,540	6,540	7,620
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	314,002	281,021	108,509	617,389	1,320,921	2,116,061
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Overheads and support costs are allocated on the basis of staff time.

Expenditure was £1,320,921 (2020: £2,116,061) of which £542,099 (2020: £390,835) was unrestricted and £778,822 (2020: £1,725,226) was restricted.

SCOTLAND YARD ADVENTURE CENTRE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2021

7. Summary analysis of expenditure and related income for activities

This table shows the cost of the main activities and the sources of income that support those activities.

	Play schemes	Respite clubs	Schools & outreach	Admin & devel'nt	12 mths Total 2021	15 mths Total 2020
	£	£	£	£	£	£
Costs	(314,002)	(281,021)	(108,509)	(617,389)	(1,320,921)	(2,116,061)
Memberships	-	-	-	3,900	3,900	5,143
Donations	15,454	33,010	-	87,424	135,888	335,956
Grants & donations	152,367	127,838	-	1,107,669	1,387,874	1,529,611
Play sessions	-	-	-	5,434	5,434	63,485
Subscriptions	-	-	-	25,365	25,365	38,315
Training income	-	-	-	1,602	1,602	16,048
Fundraising	-	15,380	-	42,833	58,213	157,468
Interest	-	-	-	49	49	683
	<u>(146,181)</u>	<u>(104,793)</u>	<u>(108,509)</u>	<u>656,887</u>	<u>297,404</u>	<u>30,648</u>

8. Trustees

None of the Trustees, or any persons connected with them, received any remuneration or reimbursement of expenditure during either the current or previous year.

9. Staff costs and numbers

Number of employees

The average monthly number of employees during the year was:-

	12 mths 2021 Number	15 mths 2020 Number
Senior management	5	5
Administration and support	11	11
Service providers	48	97
	<u>64</u>	<u>113</u>

SCOTLAND YARD ADVENTURE CENTRE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2021

9. Staff costs and numbers (cont)

	12 mths 2021	15 mths 2020
	£	£
Employment Costs		
Wages and salaries	888,596	1,458,519
Social security costs	75,522	99,379
Pension costs	40,025	52,917
Pension costs FRS102 adjustment	6,379	6,193
Redundancy payment	7,216	-
	<hr/>	<hr/>
	1,017,738	1,617,008
	<hr/>	<hr/>

The policy for redundancy follows the statutory provisions.

The charity considers its key management personnel comprise the Chief Executive, Director of Operations, Head of Development and Director of Resources. The total employment benefits including employer pension contributions of the key management personal was £277,220 (2020: £299,087). In the period one member of staff had emoluments between £70,000 - £80,000 (2020: One member of staff had emoluments between £80,000 - £90,000).

10. Tangible Fixed Assets

	Leasehold Property £	Fixtures, Plant and Machinery £	Fittings and Equipment £	Total £
Cost				
At 1 July 2020	220,000	183,226	204,040	607,266
Additions	-	6,868	-	6,868
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 June 2021	220,000	190,094	204,040	614,134
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation				
At 1 July 2020	79,750	181,235	184,800	445,785
Charge for the year	11,000	1,973	12,493	25,466
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 June 2021	90,750	183,208	197,293	471,251
	<hr/>	<hr/>	<hr/>	<hr/>
Net book value				
At 30 June 2021	129,250	6,886	6,747	142,883
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 June 2020	140,250	1,991	19,240	161,481
	<hr/>	<hr/>	<hr/>	<hr/>

SCOTLAND YARD ADVENTURE CENTRE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2021

10. Tangible Fixed Assets (cont)

Land is leased from City of Edinburgh Council for a peppercorn rent, with the lease expiring on 11th November 2031.

The leasehold property was revalued on 13 June 2013 by Dixon Heaney Kean Kennedy, a firm of independent professional surveyors, at a valuation of £220,000, which under the transitional arrangements under FRS102 was treated as the deemed cost.

11. Debtors

	2021	2020
	£	£
Grants receivable	-	22,951
Trade debtors	6,549	32,757
Other debtors	17,427	38,958
Prepayments and accrued income	30,844	16,132
	<hr/>	<hr/>
	54,820	110,798
	<hr/>	<hr/>

12. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	32,180	19,032
Accruals and deferred income	183,391	191,945
PAYE and NIC	24,773	23,795
Pension	6,183	6,673
Other creditors	497	24,856
Pension deficit creditor	6,570	6,379
	<hr/>	<hr/>
	253,594	272,680
	<hr/>	<hr/>

Included within accruals and other creditors is deferred income which comprises:

	£
Brought forward	159,093
Released to income in the year	(159,093)
Deferred in year	148,050
	<hr/>
Carried forward	148,050
	<hr/>

Deferred income consists of grants of £132,550 (2020: £137,593) and event and training income of £15,500 (2020: £21,500).

SCOTLAND YARD ADVENTURE CENTRE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2021

13. Creditors: amounts falling due in more than one year

	2021	2020
	£	£
Pension deficit creditor	29,446	35,566
	<hr/>	<hr/>
	29,446	35,566
	<hr/>	<hr/>

14. Operating lease commitment

At 30 June 2021 the charity had total commitments under non-cancellable operating leases, payable as follows:-

	2021	2021	2020	2020
	Land &	Other	Land &	Other
	buildings		buildings	
	£	£	£	£
Expiring:				
Within one year	25,240	6,792	240	6,792
Within one to five years	-	17,712	-	23,616
	<hr/>	<hr/>	<hr/>	<hr/>

15. Pension and Other Post-Retirement Benefit Commitments

Defined Contribution Pension Scheme

Scotland Yard Adventure Centre participates in a defined contribution pension scheme run by AEGON. The charity's contribution to this scheme is 3% of participants' salaries if matched by the employee or for new starts it is set at 1% or 2% or 3% depending on the employee contribution and is matched by the charity. The charity's contribution increases to 6% for employees with more than five years service, and requires a minimum employee contribution of 3%. This is charged to the Statement of Financial Activities in the year to which the payments relate. This scheme is open to all qualifying employees.

Defined contribution

	2021	2020
	£	£
Contributions payable by the company for the year	40,025	52,917
	<hr/>	<hr/>

Final Salary Pension Scheme

Scotland Yard Adventure Centre Limited participates in the Scottish Voluntary Sector Pension Scheme (the Scheme), a multi-employer scheme which provides benefits to some 102 non-associated employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

SCOTLAND YARD ADVENTURE CENTRE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2021

15. Pension and Other Post-Retirement Benefit Commitments (cont)

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out with an effective date of 30 September 2017. This actuarial valuation was certified on 19 December 2018 and showed assets of £120.0m, liabilities of £145.9m and a deficit of £25.9m. To eliminate this funding shortfall, the trustees and the participating employers have agreed that additional contributions will be paid, in combination from all employers, to the scheme as follows:

Deficit contributions

	£1,404,638	per	annum
From 1 April 2019 to 30 September 2026:	(payable monthly and increasing by 3% each on 1st April)		
From 1 April 2019 to 30 September 2027:	£136,701	per	annum
	(payable monthly and increasing by 3% each on 1st April)		

Unless a concession has been agreed with the Trustee the term to 30 September 2026 applies.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2014. This valuation showed assets of £88.2m, liabilities of £122.1m and a deficit of £33.9m. To eliminate this funding shortfall, the Trustee asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

	£1,323,116	per	annum
From 1 April 2016 to 31 October 2029:	(payable monthly and increasing by 3% each on 1st April)		
From 1 April 2016 to 30 September 2031:	£292,376	per	annum
	(payable monthly and increasing by 3% each on 1st April)		
From 1 April 2016 to 30 September 2031:	£37,475	per	annum
	(payable monthly)		

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the scheme liabilities.

SCOTLAND YARD ADVENTURE CENTRE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2021

15. Pension and Other Post-Retirement Benefit Commitments (cont)

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

PRESENT VALUES OF PROVISION

	2021	2020	2019
	£	£	£
Present value of provision	36,016	41,945	48,147

RECONCILIATION OF OPENING AND CLOSING PROVISIONS

	2021	2020
	(£s)	(£s)
Provision at start of period	41,945	48,147
Unwinding of the discount factor (interest expense)	347	1,230
Deficit contribution paid	(6,379)	(6,193)
Remeasurements - impact of any change in assumptions	103	(1,239)
Remeasurements - amendments to the contribution schedule	-	-
Provision at end of period	36,016	41,945

INCOME AND EXPENDITURE IMPACT

	2021	2020
	(£s)	(£s)
Interest expense	347	1,230
Remeasurements – impact of any change in assumptions	103	(1,239)
Remeasurements – amendments to the contribution schedule	-	-
Contributions paid in respect of future service	-	-
Costs recognised in income and expenditure account	6,379	6,193

SCOTLAND YARD ADVENTURE CENTRE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2021

15. Pension and Other Post-Retirement Benefit Commitments (cont)

ASSUMPTIONS

	2021 % per annum	2020 % per annum	2019 % per annum
Rate of discount	0.79	0.90	1.46

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

The following schedule details the deficit contributions agreed between the company and the scheme at each year end period:

DEFICIT CONTRIBUTIONS SCHEDULE

Year ending	30 June 2021 (£s)	31 June 2020 (£s)	31 June 2019 (£s)
Year 1	6,570	6,379	6,193
Year 2	6,767	6,570	6,379
Year 3	6,970	6,767	6,570
Year 4	7,180	6,970	6,767
Year 5	7,395	7,180	6,970
Year 6	1,890	7,395	7,180
Year 7	-	1,890	7,395
Year 8	-	-	1,890
Year 9	-	-	-
Year 10	-	-	-
Year 11	-	-	-
Year 12	-	-	-
Year 13	-	-	-

The company must recognise a liability measured as the present value of the contributions payable that arise from the deficit recovery agreement and the resulting expense in the income and expenditure account i.e. the unwinding of the discount rate as finance cost in the period in which it arises.

It is these contributions that have been used to derive the company's balance sheet liability.

SCOTLAND YARD ADVENTURE CENTRE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2021

16. Funds

Movement in Funds

	Balance at 2020 £	Income £	Expenditure £	Transfers £	Actuarial gain £	Balance at 2021 £
Unrestricted Funds:						
Designated capital fund	146,737	18,135	(15,127)	(11,266)	-	138,479
General funds	345,132	903,899	(526,625)	(180,709)	-	541,697
Pension fund	(41,945)	-	(347)	6,379	(103)	(36,016)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total unrestricted funds	449,924	922,034	(542,099)	(185,596)	(103)	644,160
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Restricted funds:						
Family & Playscheme Sessions						
National Lottery						
Community fund	30,000	30,000	(37,086)	-	-	22,914
Other funders	5,295	137,821	(143,116)	-	-	-
Fun & Friendships Club	11,714	125,181	(100,178)	-	-	36,717
School Sessions	7,388	-	(64,259)	56,871	-	-
4 – 9 Group	106	-	(14,935)	14,829	-	-
8 – 12 Club	-	30,000	(38,354)	8,354	-	-
10 – 14 Club	-	6,973	(64,731)	57,758	-	-
Young Adult Club	16,330	14,074	(20,819)	-	-	9,585
Development Dundee	26,235	230,219	(114,180)	-	-	142,274
Development Fife	-	33,790	(40,590)	6,800	-	-
Restricted capital funds	14,745	-	(10,339)	(2)	-	4,404
Scottish Government Community						
Recovery Fund	-	32,063	(32,063)	-	-	-
Oaklands	-	-	(1,016)	-	-	(1,016)
Holiday Playscheme	-	-	(244)	244	-	-
Early Years	-	56,170	(96,912)	40,742	-	-
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Total restricted funds	111,813	696,291	(778,822)	185,596	-	214,878
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Total funds	561,737	1,618,325	(1,320,921)	-	(103)	859,038
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SCOTLAND YARD ADVENTURE CENTRE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2021

16. Funds (cont.)

Movement in Funds

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers £	Actuarial gain £	Balance at 30 June 2020 £
Unrestricted Funds:						
Designated capital fund	166,012	13,035	(23,235)	(9,075)	-	146,737
General funds	105,413	729,345	(366,370)	(123,256)	-	345,132
Pension fund	(48,147)	-	(1,230)	6,193	1,239	(41,945)
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Total unrestricted funds	223,278	742,380	(390,835)	(126,138)	1,239	449,924
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Restricted funds:						
Family & Playscheme Sessions						
National Lottery						
Community fund	-	60,000	(30,000)	-	-	30,000
Other funders	3,757	201,582	(230,044)	30,000	-	5,295
Fun & Friendships Club	-	151,016	(139,302)	-	-	11,714
School Sessions	74,863	17,918	(85,393)	-	-	7,388
4 – 9 Group	-	21,449	(21,343)	-	-	106
8 – 12 Club						
Young Start	15,000	-	(15,000)	-	-	-
Other funders	-	37,548	(73,416)	35,868	-	-
10 – 14 Club						
Young Start	15,000	-	(15,000)	-	-	-
Other funders	-	25,883	(37,726)	11,843	-	-
Young Adult Club	34,145	11,500	(29,375)	60	-	16,330
Development Dundee	36,944	103,477	(114,186)	-	-	26,235
Development Fife	-	39,652	(45,413)	5,761	-	-
Restricted capital funds	27,079	-	(18,141)	5,807	-	14,745
Dundee capital build	-	66,568	(95,753)	29,185	-	-
Social Enterprises	37,044	15,000	(42,044)	(10,000)	-	-
Core funding	-	97,803	(97,803)	-	-	-
Holiday Playscheme	62,740	463,702	(504,026)	(22,416)	-	-
Early Years	-	91,231	(131,261)	40,030	-	-
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Total restricted funds	306,572	1,404,329	(1,725,226)	126,138	-	111,813
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Total funds	529,850	2,146,709	(2,116,061)	-	1,239	561,737
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SCOTLAND YARD ADVENTURE CENTRE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2021

16. Funds (cont.)

Restricted funds are those which have restrictions on how they are to be spent:-

- The Designated Capital Fund represents capital expenditure and will be reduced by depreciation charged each year.
- The Pension Fund represents the recovery plan payments as explained at note 15.
- Family and Playscheme Sessions are the monies which have been received specifically for the family sessions project and the holiday playscheme.
- Fun & Friendships Club. Principal funders include Young Start and Shared Care Scotland's Short Breaks Fund, funded through the Scottish Government.
- School Sessions is money which has been received specifically for the school sessions.
- 4 – 9 Group fund is money which has been received specifically for the 3 to 8 group.
- 8 – 12 Club is a club for 8 – 12 year olds.
- 10 – 14 Club is a club for 10 – 14 year olds.
- Young Adult Club is a social club for young people.
- Development Dundee supports family play sessions running at weekends in Dundee.
- Development Fife supports family play sessions running at weekends in Fife
- Restricted capital fund supports the renovation of buildings and resourcing of the new adventure play sites.
- Development capital build – supports the development of land in Dundee
- Social enterprises funding relates to grants awarded to fund the position of an employee
- Core funding includes a grant received from the City of Edinburgh Council (£97,803) to help cover core costs of the charity.
- Scottish government Communities Recovery Fund represents a grant received to support the charities COVID-19 response.
- Oaklands fund relates to the new playscheme that will run from July 2021, for which set up costs have been incurred.
- Holiday playscheme fund is used to support the holiday activity playscheme for disabled children. The transfer from this fund represents are contribution to overheads agreed with the funder.
- Early Years supports sessions for preschool children from birth and their parents.

17. Analysis of Net Assets between Funds

	Unrestricted Funds £	Restricted Funds £	Total £
Fund balances at 30 June 2021 are represented by:-			
Tangible fixed assets	138,479	4,404	142,883
Current assets	640,671	358,524	999,195
Current liabilities	(105,544)	(148,050)	(253,594)
Non-current liabilities	(29,446)	-	(29,446)
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	644,160	214,878	859,038
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SCOTLAND YARD ADVENTURE CENTRE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2021

17. Analysis of Net Assets between Funds (cont.)

	Unrestricted Funds £	Restricted Funds £	Total £
Fund balances at 30 June 2020 are represented by:-			
Tangible fixed assets	146,736	14,745	161,481
Current assets	452,341	256,161	708,502
Current liabilities	(113,587)	(159,093)	(272,680)
Non-current liabilities	(35,566)	-	(35,566)
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	449,924	111,813	561,737
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18. Related Party Transactions

No one individual had control of the charity during the year.

The charity refunded expenses of £nil (2020: £4,971) to the Trustees and Key Management personal. In the period donations of £1,020 (2020: £11,891) were received from the Trustees.