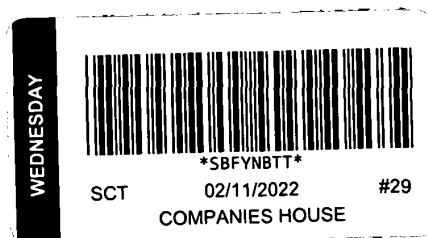


Charity No: SC002538

Company No: SC101671

**SCOTLAND YARD ADVENTURE CENTRE
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**



SCOTLAND YARD ADVENTURE CENTRE
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

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SCOTLAND YARD ADVENTURE CENTRE

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees:

Amanda Collins (resigned 26 August 2021)
Caroline Scott
Hazel Jane McIntyre
Ian Harris
Ian Vann (resigned 5 March 2022)
Neil Granger
Patricia Jackson
Peter Tyson
Ross Paterson (resigned 30 July 2022)
Richard Lewis

Company Secretary:

Celine Sinclair

Principal Office:

22 Eyre Place Lane
Edinburgh, EH3 5EH

Key Management Personnel:

Celine Sinclair - Chief Executive Officer
Jenny MacDonald – Deputy CEO and Director
of Development
Patricia Stewart – Director of Resources

Charity Number:

SC002538

Company Number:

SC101671

Independent Auditors:

Wylie & Bisset (Audit) Limited
Chartered Accountants
168 Bath Street
Glasgow
G2 4TP

Bankers:

Clydesdale Bank plc
Hanover Street Branch
PO Box 23015
Edinburgh, EH2 2ZH

Royal Bank of Scotland plc
PO Box 51
36 St Andrews Square
Edinburgh, EH2 1AD

Scottish Widows Bank plc
PO Box 12757
67 Morrison Street
Edinburgh, EH3 8YJ

SCOTLAND YARD ADVENTURE CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2022

The Trustees are pleased to present their annual Trustees' Report, together with the financial statements of the charity for the year ending 30 June 2022. The report and financial statements are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the charity's Memorandum and Articles of Association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland.

Objectives and Activities

Purposes

The purposes of the company shall be wholly charitable. In particular, the purposes shall be:

- a. To improve the conditions of life for children with additional support needs, their families and other children in the community through the provision of educational and recreational facilities and activities and, in particular but not exclusively, in furtherance of this purpose, to maintain and develop 22 Eyre Place Lane, Edinburgh, EH3 5EH, a purpose built adventure playground for indoor and outdoor play.
- b. To provide care, respite, support, fun and friendship to all the children, young people, parents and carers who use the services of The Yard.
- c. To advance the education of the children and young people who use the facilities and services of The Yard by providing them with opportunities for individual challenge and personal growth in an environment which values their independence and achievements.
- d. To advance education and promote inclusive and adventurous play for children and young people with additional support needs across Scotland, by sharing the knowledge and skills of The Yard through national and local training programmes.

Living with COVID

The Yard community offers play and respite services for children and young people with Additional Support Needs (ASN), from birth to age 25 and their families, at our adventure play centres in the east of Scotland and through outreach in our communities. We are unique in that our services are designed to support the whole family. We build communities of peer support through our welcoming culture of inclusion.

During the year to 30th June 2022, COVID continued to have a significant impact on the day-to-day activities of The Yard. As government regulations and guidance changed and evolved, the team responded positively displaying resilience and ingenuity to keep our services operating. Initially we introduced a booking system to allow everyone an opportunity to attend family sessions while keeping a limit on numbers and maintaining our COVID safety protocols. In April 2022 we were delighted to remove this restriction and return to drop in sessions. We are continuing with our enhanced cleaning regimes and continue to close in the middle of the day to ensure equipment and touch points are cleaned before afternoon sessions.

Membership numbers did drop during the height of COVID and from March 2022 onwards

SCOTLAND YARD ADVENTURE CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2022

we actively encouraged families to return and introduced taster sessions to let children, families and carers new to The Yard to experience the fun and community. We are reaching new groups and are delighted to have welcomed several refugee families to our community. As at the end of June 2022, membership stood at 561.

Our teams in Dundee and Edinburgh continue to support schools by providing specialist sessions both in our premises and in Dundee by going out to schools. Anecdotally, we have heard that school attendance improves on days where a visit to The Yard is on the timetable.

With the return of our in person services we stopped our 'on line' support. The online service did provide a life line during the various lockdowns, however there is no doubt that in person services are preferred by the staff team, children and young people and their carers. We also decided to pause our development of online training. We have resumed our in person training

New Services

Over the summer holidays in 2021 we were delighted to run our first holiday support, respite service on behalf of the City of Edinburgh Council for children with medically complex needs based out of Oaklands Special School. For 6 weeks, Monday to Thursday, we supported up to 17 children each week with a wide variety of activities such as arts and crafts, baking, scavenger hunts and quiet times of reading, sensory play and puzzles. Complementing this support, we ran a holiday respite service at Edinburgh Yard for a small group of children alongside our family sessions. We ran holiday support for a further 4 weeks in October 2021, February and April 2022 at both Oaklands and Edinburgh Yard.

In November 2021 we launched our fortnightly friendship clubs at Edinburgh Yard, which provide respite support for families while providing an ideal opportunity for the children and young people to make friends and develop their interests. In June 2022, we launched a new respite club on Friday afternoons, initially for 6 young people who need one to one support. Already the group has bonded and are planning their activities for the coming months.

We resumed our Early Years' sessions at Edinburgh Yard in January 2022. This service has been complimented by the launch of our outreach early years' service at Cloverstone. Building on our relationships in the local community, we anticipate expanding this service to support more young people and their families.

Our Financial Health

We anticipated that this financial year would be challenging as the COVID support provided by the Scottish and UK governments wound up, whilst ongoing COVID regulations restricted large scale fundraising events. However, in May 2022 we were delighted to be able to host our big 'fun raiser' ball for the first time in 2 years. The team and volunteers worked extremely hard to make the night one to remember and a celebration of all The Yard stands for with some of our Young People helping. Prompted by our host, auctioneer and volunteers, guests dug deep and we raised an amazing £100,000.

Unfortunately, in December 2021, The Yard Edinburgh suffered an arson attack in the playground. While not extensive, there was some damage and we had to take some equipment out of use. The attack was featured in social media and newspapers and the

SCOTLAND YARD ADVENTURE CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2022

response from the public and our supporters was amazing - demonstrating how much people value and appreciate our work. The funds raised were combined with our 35 Year Anniversary Campaign and more than covered the cost of repairing and replacing the damage caused by the fire.

We have used some of the funds raised to invest in our facilities and in the last year have upgraded the electrics at The Yard Edinburgh, including emergency lighting. We have upgraded the art room into a multimedia room, including facilities accessible to wheelchair users.

In May, after considerable thought we agreed to increase our membership fees from 1st July 2022. This is the first increase since 2014 and is required to help meet our increasing costs. We recognise that our families are also experiencing the rising cost of living and we do provide a membership assistance programme to ensure that no child is excluded by cost.

We continued to receive support and funding from numerous statutory bodies, a wide range of Trusts and Foundations, corporates and individuals.

The Yard's operation produced a deficit of £47,755 (2021: surplus of £297,404). This was anticipated as we rebuilt our services and fundraising efforts post-Covid.

The total value of funds held at 30 June 2022 amounted to £828,095 (2021: £859,038) comprising of £74,103 (2021: £214,878) of a restricted nature and £753,992 (2021: £644,160) of an unrestricted nature. The Unrestricted Fund balance comprises £125,296 (2021: £138,479) Capital Funds (which will be released as depreciation over time), a pension fund in deficit of £12,875 (2021: deficit of £36,016) and £641,571 (2021: £541,697) Operational Funds. Restricted Funds include £1,734 (2021: £4,404) Capital Funds.

Reserves Policy

Our Reserves policy has remained at three months of ordinary operating expenditure. We met this requirement throughout, and at the end of the year, this policy equated to a requirement of £450k.

Who supported our activities

The largest sources of income for our operation throughout this period were the City of Edinburgh Council, The Scottish Government, The National Lottery Community Fund, Comic Relief, The KPE4 Trust, The Robertson Trust and Walter Scott & Partners. Substantial funding was also provided by a wide variety of trusts, foundations, corporates and local community groups. Further detail is available in the Notes to the Annual Accounts. The Trustees are grateful to all the Charity's funders and supporters, whether big or small, named or anonymous, for their generosity and support.

Risk in our business

As with any organisation, the identification and management of risk is a key activity at The Yard and is a specific responsibility of the Trustees. A detailed risk register is maintained, on an ongoing basis, identifying risks to which The Yard is exposed and how these are managed.

SCOTLAND YARD ADVENTURE CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2022

Effective risk management is critical to both the day-to-day operation of the charity and the various stakeholders to whom the organisation owes a duty of care and to the long-term sustainability of The Yard. The risk register is regularly reviewed by the Audit & Finance Committee and by the Board, as a whole. Key risks identified are:

Risk	Strategy to Manage
Poor data security leads to breach of personal sensitive information with legal and reputational implications.	External IT support company in place. External cloud-based back-up with fail-safe built in. Regular reports from external databases on data security scans. Training for all staff in GDPR, data protection and confidentiality. Secure access to restricted or confidential system folders. Culture and climate of "being better" and letting individuals know about breaches in a friendly and helpful manner. Data protection officer and deputy appointed.
A child or young person is abused while at our premises or attending one of our services	Robust 'Safer Recruitment Policy' in place covering selection, reference and disclosure checks, induction and a probation period. Regular training, and support and supervision for all staff including duty of candour training All staff working with children or young people work in pairs or larger groups as a matter course. Only a minority of our services are respite which reduces our risk profile. We build and maintain close relationships with all users of our services to ensure changes in behaviour are recognised and questioned.
Insufficient revenue generation and or fundraising impedes our operation	Our Business Plan is to diversify our sources of funding to reduce the impact of one funder or one contract closing. Monthly review of actual and anticipated income to highlight any problems early. Maintain reserves to cover short term shortfalls. Continue to raise the profile of the organisation to create opportunities to fundraise
Loss of experienced staff and failure to recruit in the current competitive job market	We focus on retaining our people by providing a competitive remuneration package benchmarked externally. Individual learning and development reviews inform our organisational training plan helping people to realise their potential. Through networking and social media presence we are building and maintaining our reputation as an employer.

SCOTLAND YARD ADVENTURE CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2022

Where do we go from here?

The Yard is ambitious to provide high quality support, learning and play opportunities to its members and the wider community that it supports. We also aspire to expand the support and services we provide to more children and their families across Scotland. To drive the delivery of those ambitions, a number of strategic priorities have been identified, on which we focus our attention:

Priority 1: Edinburgh

We now work hand in hand with City of Edinburgh Council and at all levels our team has built fruitful, positive relationships in support of some of the city's most vulnerable children. We are planning to continue this partnership approach and work together to identify the needs of children and families and the services we can deliver, in response.

Priority 2: Dundee

As with Edinburgh, we have also nurtured a positive partnership approach with Dundee City Council and plan to extend the services that we offer on their framework, beyond schools and youth work.

Priority 3: Self Directed Support

We will increase the number of children attending respite clubs funded through Self Directed Support at Edinburgh. This model will be fit for all sites and will increase our longer sustainability and capacity for growth.

Priority 4: Training services

We will continue to offer specific in person training to families and organisations – helping to develop awareness and understanding of the needs, challenges and support of children and families with ASN. After some initial investigation of developing a wider programme of digital training, we have decided this is not a strategic priority at this time.

Priority 5: New Dundee Centre

We are currently seeking a national corporate partner to build our new centre planned for Dundee. The design is complete, we have land gifted by Dundee Council and initial talks with a construction company, keen to demonstrate their community benefit, are going well. We plan to realise this new centre within the next three years.

Priority 6: Glasgow Development

It is our hope to work with Glasgow Council to take on the operation of Linn Park Adventure Centre for children with ASN, currently managed by Glasgow Life. Their active approach to The Yard prior to COVID-19 was welcomed and we are progressing this opportunity in support of families in Glasgow.

SCOTLAND YARD ADVENTURE CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2022

Priority 7: Influence

Through our services and support for families, we have a clear understanding of the needs of our community of families – and continue to evolve our services and support model to maximise the benefit for our families. We endeavour to educate and influence local and central government, supporters and other stakeholders on the pivotal role of play for children and families.

Structure, Governance and Management

Constitution

Scotland Yard Adventure Centre, "The Yard", was incorporated on 3 November 1986. The company is a charitable company limited by guarantee with no share capital. The company's purposes and powers are prescribed by, and it is governed in accordance with, its Memorandum and Articles of Association, which were revised during 2020 and approved at the AGM in December 2021.

The board is made up of Trustees and is supported through a structure of sub committees who give specialist support and insight:

- Audit & Finance Committee: meets a minimum of 3 times per year
- Expansion sub-group: meets as required
- Nominations & Governance Committee: meets as required
- Remuneration and HR Committee: meets a minimum of 3 times per year

Membership

Membership of the company is open to anyone over the age of 16 who is in agreement with the objectives of The Yard and on payment of an annual subscription. At 30th June 2022 the total membership of the company was 561, this is made up of 47 voting members and 514 non-voting members. The Charity's Memorandum and Articles of Association prohibit the distribution of dividend. The liability of each Member in the event of winding-up is limited to £1.

In addition to formal Membership of the Company we also have two types of subscriptions for our users. Regular users of The Yard are termed Young Adventurers. They pay £5 per month, increasing to £8 in July 2022 and have unlimited access to the Family Sessions and Clubs. At 30th June 2022 there were 433 Young Adventurers. We have 81 families who hold Visiting Membership cards; these are occasional users who have a time-limited membership allowing access for a specific number of visits.

SCOTLAND YARD ADVENTURE CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2022

Trustees, Recruitment and Appointment of New Trustees

The Board of Trustees is responsible for the management of the charity and the safeguarding of its assets. Trustees are recruited to the Board with a view to cultivating a mix of skills and experiences across a broad range of relevant disciplines. All Trustees are subject to enhanced disclosure checks or PVG checks.

The Trustees are elected, appointed or co-opted in accordance with the terms of the Memorandum and Articles of Association. At the AGM, one-third of the members of the Board retire from office. Those retiring from office are those who have been longest in office since their last election or appointment. A retiring member of the Board is eligible for re-election, subject to a maximum period of nine years of continuous service.

Induction and Training of new Trustees

New Trustees are often already familiar with the practical work of The Yard. New Trustees are provided with an induction pack and are offered training on the roles and responsibilities of Board Members run by a number of voluntary sector providers. Refresher and other training opportunities are offered and Board members also undergo Child Protection training.

Organisational Structure

The Trustees meet regularly, to oversee the operation of the Charity and determine its strategic direction and policies. During the financial year to 30th June 2022, the Trustees met as a Board on 8 occasions. Due to the COVID pandemic, the majority of meetings were held via videoconference, more recently we successfully trialled hybrid meetings. A scheme of delegation is in place whereby the day-to-day responsibility for operation and administration rests with the Chief Executive Officer, Celine Sinclair. The Executive Team, working with the Chief Executive, comprise of the Deputy CEO and Director of Development and a Director of Resources.

Pay policy for senior staff

The Trustees consider the Chief Executive Officer, Deputy CEO, and Director of Resources to be the key management personnel of the charity. The pay of the senior staff is reviewed annually in line with market rate and affordability.

Responsibilities of the Trustees

The charity Trustees (who are also the Directors of Scotland Yard Adventure Centre for the purposes of company law) are responsible for preparing a directors' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles of the Charities SORP;

SCOTLAND YARD ADVENTURE CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2022

- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in business

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statement comply with Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

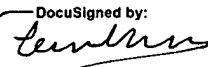
Statement as to disclosure of information to auditors

So far as the Trustees are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps he ought to have taken as a trustee in order to make himself aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

Auditors

This report has been prepared in accordance with the provision of Part 15 of the Companies Act 2006 applicable to small companies.

Signed on behalf of the Trustees

DocuSigned by:

E19767BDA0D04F4...

Ian Harris (Chairperson)

Trustee

27 October 2022

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF SCOTLAND YARD ADVENTURE CENTRE

Opinion

We have audited the financial statements of Scotland Yard Adventure Centre (the 'charitable company') for the year ended 30th June 2022 which comprise the Statement of Financial Activities (incorporating an income and expenditure account), the Balance Sheet, the Cash Flow Statement and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30th June 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Report and Financial Statements other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the Trustees Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF SCOTLAND YARD ADVENTURE CENTRE

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report and Financial Statements.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Report of the Trustees and from preparing a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on pages 8-9, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF SCOTLAND YARD ADVENTURE CENTRE

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

Explanation as to the extent to which the audit was considered capable of detecting irregularities including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures response to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing the risks or material misstatements in respect of irregularities, including fraud and non-compliance with laws and regulations we considered the following;

- The nature of the charity, the environment in which it operates and the control procedures implemented by management and the trustees; and
- Our enquiries of management and trustees about their identification and assessment of the risks of irregularities.

Based on our understanding of the charity and the sector we identified that the principal risks of non-compliance with laws and regulations related to, but were not limited to;

- Regulations and legislation pertinent to the charity's operations; and
- Compliance with employment legislation.

We considered the extent to which non-compliance might have a material impact on the financial statements. We also considered those laws and regulations which have a direct impact on the preparation of the financial statements, such as the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, and the Charities Accounts (Scotland) Regulations 2006. We evaluated management and trustees' incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of management override of controls), and determined that the principal risks were related to;

- Posting inappropriate journal entries; and
- Management bias in accounting estimates.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF SCOTLAND YARD ADVENTURE CENTRE

Audit response to the risks identified;

Our procedures to respond to the risks identified included the following;

- Gaining an understanding of the legal and regulatory framework applicable to the charity and the sector in which it operates;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management, trustees and legal advisors concerning actual and potential litigation and claims;
- Reading minutes of meetings of those charged with governance;
- In addressing the risk of fraud as a result of management override of controls, testing the appropriateness of journal entries and other adjustments; evaluating rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

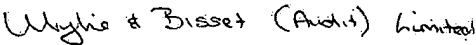
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF SCOTLAND YARD ADVENTURE CENTRE

Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

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Clare Dalrymple FCCA (Senior Statutory Auditor)

27 October 2022

*168 Bath Street
Glasgow
G2 4TP*

For and on behalf of Wylie & Bisset (Audit) Limited, Statutory Auditor

Wylie & Bisset (Audit) Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

SCOTLAND YARD ADVENTURE CENTRE**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 30 JUNE 2022**
(Including an Income and Expenditure account)

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Income and endowments from:							
Donations and legacies	5	106,714	-	106,714	81,323	58,465	139,788
Charitable activities	6	513,235	795,388	1,308,623	797,829	622,446	1,420,275
Other trading activities	7	99,336	-	99,336	42,833	15,380	58,213
Other incoming resources	8	-	-	-	49	-	49
Total Income		719,285	795,388	1,514,673	922,034	696,291	1,618,325
Expenditure on:							
Raising funds	9	-	-	-	853	-	853
Charitable activities	11	469,375	1,093,053	1,562,428	541,246	778,822	1,320,068
Total Expenditure		469,375	1,093,053	1,562,428	542,099	778,822	1,320,921
Net (expenditure)/income for the year		249,910	(297,665)	(47,755)	379,935	(82,531)	297,404
Transfers between funds		(156,890)	156,890	-	(185,596)	185,596	-
		93,020	(140,775)	(47,755)	194,339	103,065	297,404
Other recognised gains/losses:							
Actuarial gains/(losses) on defined benefit pension scheme	20	16,812	-	16,812	(103)	-	(103)
Net movement in funds		109,832	(140,775)	(30,943)	194,236	103,065	297,301
Funds reconciliation							
Total funds brought forward	21	644,160	214,878	859,038	449,924	111,813	561,737
Total Funds carried forward	21	753,992	74,103	828,095	644,160	214,878	859,038

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

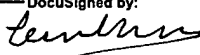
SCOTLAND YARD ADVENTURE CENTRE

BALANCE SHEET AS AT 30 JUNE 2022

	Note	2022 £	2021 £
Fixed assets:			
Tangible assets	15	127,030	142,883
Current assets:			
Debtors	16	151,018	54,820
Cash at bank and in hand	24	638,710	944,375
Total Current Assets		<u>789,728</u>	<u>999,195</u>
Liabilities:			
Creditors falling due within one year	17	<u>(82,627)</u>	<u>(253,594)</u>
Net Current assets		<u>707,101</u>	<u>745,601</u>
Liabilities:			
Creditors falling due after one year	18	(6,036)	(29,446)
Net assets		<u>828,095</u>	<u>859,038</u>
The funds of the charity:			
Unrestricted funds	21	753,992	644,160
Restricted funds	21	74,103	214,878
Total charity funds		<u>828,095</u>	<u>859,038</u>

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to the members of the company.

Approved and authorised for issue by the trustees and signed on their behalf by:

DocuSigned by:

 E19767BDA0D04F4...

Name: Ian Harris (Chairperson)

Date: 27 October 2022

The notes on pages 18-33 form part of the financial statements.

Company No: SC101671

SCOTLAND YARD ADVENTURE CENTRE**STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 30 JUNE 2022**

	Note	Total Funds 2022 £	Total funds 2021 £
<i>Cash flows from operating activities:</i>			
Net cash (used in)/ provided by operating activities	23	(301,975)	353,490
<i>Cash flows from investing activities:</i>			
Purchase of fixed assets		(3,690)	(6,868)
Interest		-	49
Net cash (used in) investing activities		(3,690)	(6,819)
Change in cash and cash equivalents in the year		(305,665)	346,671
Cash and cash equivalents brought forward	24	944,375	597,704
Cash and cash equivalents carried forward	24	638,710	944,375

SCOTLAND YARD ADVENTURE CENTRE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2022

1. Accounting Policies

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

(b) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(c) Funds structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created funds for specific purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed, or through the terms of an appeal.

Further details of each fund are disclosed in note 21.

(d) Income recognition

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donations and legacies are included in full in the Statement of financial Activities when receivable. Income from activities for generating funds is recognised as earned, as the related services are provided.
- Investment income is included when receivable.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Income from service level agreements, where related to performance and specific deliverables, are accounts for as the charity earned the right to consideration by its performance.
- Income is only deferred where entitlement conditions have not been met or related services have not been provided as at the year end.
- The charity is grateful for volunteers and donations in kind, which are not recognised in the accounts as the benefit to the charity cannot be reasonably quantified. Where the donation in kind benefit can be reasonably quantified is it included in the accounts.

SCOTLAND YARD ADVENTURE CENTRE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2022

1. Accounting Policies (continued)

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income from government and other grants, whether 'capital' or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service deferred until the criteria for income recognition are met.

(e) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligations committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

These are allocated as between charitable expenditure and Governance costs. The charity is not registered for VAT and, accordingly, expenditure is shown gross of irrecoverable VAT.

Charitable expenditure is incurred in direct pursuance of the charity's principal objects as set out in the Trustee's Report. Cost of generating funds comprises costs incurred in inducing organisations to contribute financially to the charity's work and income received in pursuance of these areas is shown within incoming resources.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 10.

(f) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised. Please refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

(g) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

SCOTLAND YARD ADVENTURE CENTRE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2022

1. Accounting Policies (continued)

(g) Allocation of support and governance costs (continued)

Governance costs and support costs relating to charitable activities have been apportioned based on a percentage allocation across the main activities of the charity. The allocation of support and governance costs is analysed in note 10.

(h) Depreciation of tangible fixed assets

Tangible fixed assets under the cost model are stated at historic costs less accumulated depreciation and any accumulated impairment losses. Historical cost includes the expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

All assets costing more than £700 are capitalised. Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

	Basis
Freehold buildings	5% on revaluation
Plant and machinery	33% straight line method
Fixtures, fittings and equipment	25% straight line method

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Financial Activities.

(i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

(j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(k) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

SCOTLAND YARD ADVENTURE CENTRE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2022

1. Accounting Policies (continued)

(l) Pension

The Charity operates a defined contribution pension scheme. Contributions payable for the year are charged in the Statement of Financial Activities.

The charity is a member of a Final Salary Pension Scheme for certain employee. This scheme is now closed to new member. The relevant cost is included within staff costs.

It is not possible in the normal course of event to identify on a consistent and reasonable basis the shares of underlying assets and liabilities belonging to individual participating employers. This is because the scheme is a multi employer scheme where the scheme assets are co-mingled for investment purposes and benefits are paid from total scheme assets. Consequently the Board of Trustees have followed the FRS102 requirement to account for the contributions to the scheme as if it were a defined contribution scheme and to include on the balance sheet a provision for the present value of the deficit reduction payment plan.

(m) Operating leases

The charity classifies the lease of motor vehicles as operating leases; the title to the equipment remains with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

(n) Taxation

The company is a charitable company within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

(o) Employee Benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2. Legal status of the Charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

SCOTLAND YARD ADVENTURE CENTRE**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2022****3. Judgements and key sources of estimation uncertainty**

In the application of the company's accounting policies, the Directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Depreciation of fixed assets – fixed assets are depreciated over the useful life of the asset. The useful lives of fixed assets are based on the knowledge of senior management, with reference to assets expected life cycle.

Allocation of expenditure between activities – Support costs are allocated between charitable activities and governance based on the time spent by senior management on undertaking the charity's activities.

4. Related party transactions and trustees' expenses and remuneration

None of the trustees received any remuneration in the year (2021: £nil). Expenses paid to the trustees in the year totalled £nil (2021: £Nil). No expenses were waived by trustees during the year (2021: £nil).

In the period, donations of £775 were received from eight Trustees (2021: £1,020 from eight).

5. Income from donations and legacies

	2022 £	2021 £
Donations	106,714	139,788
	<u>106,714</u>	<u>139,788</u>

6. Income from charitable activities

	2022 £	2021 £
Grants	1,136,952	1,387,874
Play sessions	143,188	5,434
Subscriptions	28,483	25,365
Training income	-	1,602
	<u>1,308,623</u>	<u>1,420,275</u>

7. Other trading activities

	2022 £	2021 £
Fundraising activity	99,336	58,213
	<u>99,336</u>	<u>58,213</u>

SCOTLAND YARD ADVENTURE CENTRE**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2022****8. Investment income**

	2022 £	2021 £
Investment income	-	49
	-	49

9. Raising funds – expenditure

	2022 £	2021 £
Fundraising	-	853
	-	853

10. Allocation of governance and support costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown in the table below:

Cost type	Total Allocated 2022 £	Governance support cost £	Other support costs £	Basis of apportionment
Project costs	25,585	512	25,073	Proportion of staff on each programme
Staff costs	1,159,668	34,790	1,124,878	Proportion of staff on each programme
Training	26,165	523	25,642	Proportion of staff on each programme
Premises costs	143,004	2,860	140,144	Proportion of staff on each programme
Stationery and postage	2,819	56	2,763	Proportion of staff on each programme
Telephone	4,191	84	4,107	Proportion of staff on each programme
Professional fees	59,687	1,194	58,493	Proportion of staff on each programme
Subscriptions	19,759	395	19,364	Proportion of staff on each programme
Cleaning	32,161	643	31,518	Proportion of staff on each programme
Miscellaneous expenses	5,267	105	5,162	Proportion of staff on each programme
Bank charges	1,760	35	1,725	Proportion of staff on each programme
Depreciation	19,543	392	19,151	Proportion of staff on each programme
Communications	51,238	1,025	50,213	Proportion of staff on each programme
Website	651	13	638	Proportion of staff on each programme
Bad debts	4,000	80	3,920	Proportion of staff on each programme
Audit fees	6,930	6,930	-	Proportion of staff on each programme
Total	1,562,428	49,637	1,512,791	

SCOTLAND YARD ADVENTURE CENTRE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2022

10. Allocation of governance and support costs (continued)

Cost type	Total Allocated 2021 £	Other support costs £	Basis of apportionment
Project costs	4,999	4,999	Proportion of staff on each programme
Staff costs	1,017,738	1,017,738	Proportion of staff on each programme
Training	9,330	9,330	Proportion of staff on each programme
Travelling expenses	7,356	7,356	Proportion of staff on each programme
Premises costs	63,875	63,875	Proportion of staff on each programme
Stationery and postage	42,036	42,036	Proportion of staff on each programme
Telephone	2,933	2,933	Proportion of staff on each programme
Professional fees	64,483	64,483	Proportion of staff on each programme
Subscriptions	16,323	16,323	Proportion of staff on each programme
Cleaning	26,316	26,316	Proportion of staff on each programme
Miscellaneous expenses	8,129	8,129	Proportion of staff on each programme
Bank charges	1,469	1,469	Proportion of staff on each programme
Interest expense	346	346	Proportion of staff on each programme
Depreciation	25,466	25,466	Proportion of staff on each programme
Communications	11,389	11,389	Proportion of staff on each programme
Website	11,340	11,340	Proportion of staff on each programme
Total	1,313,528	1,313,528	

A decision has been taken that following on from the height of the COVID pandemic more detailed reporting of our support allocations cost would be beneficial and as such governance costs are now shown separately rather than as part of the admin & development costs.

Governance costs:

	2022 £	2021 £
Accountancy fees	6,930	6,540
Support costs	42,707	-
	49,367	6,540

Breakdown of governance and support costs by activity;

	Support costs	Governance	Raising funds	2022 £
Play schemes	390,599	7,445	-	398,044
Respite clubs	238,598	4,964	-	243,562
Schools and outreach	214,928	4,964	-	219,892
Admin and development	668,666	32,264	-	700,930
	1,512,791	49,637	-	1,562,428

	Support costs	Governance	Raising funds	2021 £
Play schemes	314,002	-	-	314,002
Respite clubs	281,021	-	-	281,021
Schools and outreach	108,509	-	-	108,509
Admin and development	609,996	6,540	853	617,389
	1,313,528	6,540	853	1,320,921

SCOTLAND YARD ADVENTURE CENTRE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2022

11. Analysis of expenditure on charitable activities

	Play schemes	Respite clubs	Schools & outreach	Admin & development	Total 2022
	£	£	£	£	£
Governance Costs	7,445	4,964	4,964	32,264	49,637
Support Costs	390,599	238,598	214,928	668,666	1,512,791
	398,044	243,562	219,892	700,930	1,562,428

	Play schemes	Respite clubs	Schools & outreach	Admin & development	Total 2021
	£	£	£	£	£
Governance Costs	-	-	-	6,540	6,540
Support Costs	314,002	281,021	108,509	609,996	1,313,528
	314,002	281,021	108,509	616,536	1,320,068

SCOTLAND YARD ADVENTURE CENTRE**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2022****12. Analysis of staff costs and remuneration of key management personnel**

	2022	2021
	£	£
Salaries and wages	1,031,605	895,812
Social security costs	87,689	75,522
Other pension costs	40,374	46,404
Total staff costs	<u>1,159,668</u>	<u>1,017,738</u>

One employee had employee benefits in excess of £60,000 (2021: one).

	2022	2021
	£	£
Key management personnel remuneration	<u>212,804</u>	<u>251,196</u>

	2022	2021
	No.	No.
The average monthly number of persons, by headcount, employed by the charity during the year was:	<u>67</u>	<u>64</u>

13. Net income/(expenditure) for the year

	2022	2021
	£	£
This is stated after charging:		
Depreciation	19,543	25,466
Auditor's remuneration – audit fees	6,930	6,540
Accountancy and payroll	15,970	11,408
Operating lease costs – equipment	<u>8,125</u>	<u>16,560</u>

14. Government Grants

	2022	2021
	£	£
Scottish Government	226,314	176,344
City of Edinburgh	470,177	551,781
Coronavirus Job Retention Scheme	-	168,642
	<u>696,491</u>	<u>896,767</u>

There are no unfulfilled conditions and contingencies attaching to the grants or any indications of other forms of government assistance.

SCOTLAND YARD ADVENTURE CENTRE**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2022****15. Tangible Fixed Assets**

	Leasehold Property £	Fixtures and Fittings £	Fittings and equipment £	Total £
Cost or valuation				
At 1 July 2021	220,000	190,094	204,040	614,134
Additions	-	1,403	2,287	3,690
At 30 June 2022	220,000	191,497	206,327	617,824
Depreciation				
At 1 July 2021	90,750	183,208	197,293	471,251
Charge for the year	11,000	3,584	4,959	19,543
At 30 June 2022	101,750	186,792	202,252	490,794
Net book value				
At 30 June 2022	118,250	4,705	4,075	127,030
At 30 June 2021	129,250	6,886	6,747	142,883

At 30 June 2022, all fixed assets were used for charitable purposes.

16. Debtors

	2022 £	2021 £
Trade debtors	83,777	6,548
Prepayments and accrued income	67,241	39,845
Other debtors	-	8,427
	<u>151,018</u>	<u>54,820</u>

17. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	8,023	32,180
Accruals	27,659	35,341
Deferred income (note 19)	11,000	148,050
Tax and social security	22,886	24,773
Pension	6,220	6,183
Other creditors	-	497
Pension deficit creditor	6,839	6,570
	<u>82,627</u>	<u>253,594</u>

SCOTLAND YARD ADVENTURE CENTRE**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2022****18. Creditors: amounts falling due after one year**

	2022	2021
	£	£
Pension deficit creditor	6,036	29,446
	<u>6,036</u>	<u>29,446</u>

19. Deferred Income

	2022	2021
	£	£
Balance as at 1 July 2021	148,050	159,093
Amount released to income during the year	(148,050)	(159,093)
Amount deferred in year	11,000	148,050
Balance as at 31 June 2022	<u>11,000</u>	<u>148,050</u>

Deferred income is comprised of grant funding received in advance.

20. Pension

The company participates in the scheme, a multi-employer scheme which provides benefits to some 82 non-associated employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The Scheme is a defined benefit scheme in the UK. The Scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The Scheme is classified as a "last-man standing arrangement". Therefore, the Company is potentially liable for other participating employer's obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the Scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the Scheme.

A full actuarial valuation for the scheme was carried out with an effective date of 30 September 2020. This actuarial valuation was certified on 21 December 2021 and showed assets of £153.3m, liabilities of £160.0m and a deficit of £6.7m. To eliminate this funding shortfall, the trustees and the participating employers have agreed that additional contributions will be paid, in combination from all employers, to the scheme as follows:

SCOTLAND YARD ADVENTURE CENTRE**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2022****20. Pension (continued)****Reconciliation of opening and closing balances of the defined benefit obligation**

	Period ended 30 June 2022 (£000s)
Defined benefit obligation at start of period	36,016
Interest expense	259
Deficit contributions paid	(6,588)
Actuarial (gains)/losses due to changes in assumptions	(311)
Actuarial (gains)/losses due to amendments to the contribution schedule	(16,501)
Defined benefit obligation at end of period	12,875

Income and Expenditure Impact

	Period from 30 June 2021 to 30 June 2022 (£000s)
Net interest expense	259
Actuarial (gains)/losses due to changes in assumptions	(311)
Actuarial (gains)/losses due to amendments to the contribution schedule	(16,501)

Key Assumptions

	30 June 2022 % per annum	30 June 2021 % per annum
Discount Rate	3.44%	0.79%

SCOTLAND YARD ADVENTURE CENTRE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2022

21. Analysis of charitable funds

Analysis of Fund movements	2021 Balance b/fwd £	Income £	Expenditure £	Transfers £	Actuarial gain £	2022 Funds c/fwd £
Unrestricted funds						
Designated capital fund	138,479	-	16,873	3,690		125,296
Pension fund	(36,016)	-	259	6,588	(16,812)	(12,875)
Total designated funds	102,463	-	17,132	10,278	(16,812)	112,421
General funds	541,697	719,285	452,243	(167,168)	-	641,571
Total net unrestricted funds	644,160	719,285	469,375	(156,890)	16,812	753,992
Restricted funds						
Family & Playscheme Sessions	22,914	214,305	212,282	-	-	24,937
Fun & Friendships Club	36,717	44,844	62,436	17,592	-	36,717
School Sessions 4 - 9 Group	-	87,826	161,972	74,146	-	-
Young Adult Club	-	1,428	56,192	54,764	-	-
Development Dundee	9,585	-	-	-	-	9,585
Development Fife	142,274	106,064	248,338	-	-	-
Restricted capital funds	-	32,386	32,386	-	-	-
Oaklands	4,404	-	2,670	-	-	1,734
Build Dundee	(1,016)	256,467	254,341	-	-	1,110
Early Years	-	20	-	-	-	20
Total restricted funds	-	52,048	62,436	10,388	-	-
TOTAL FUNDS	214,878	795,388	1,093,053	156,890	-	74,103
	859,038	1,514,673	1,562,428	-	16,812	828,095

SCOTLAND YARD ADVENTURE CENTRE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2022

21. Analysis of charitable funds (continued)

Analysis of Fund movements	2020 Balance b/fwd £	Income £	Expenditure £	Transfers £	Actuarial gain £	2021 Funds c/fwd £
Unrestricted funds						
Designated capital fund	146,737	18,135	15,127	(11,266)	-	138,479
Pension funds	(41,945)	-	347	6,379	(103)	(36,016)
Total designated funds	104,792	18,135	15,474	(4,887)	(103)	102,463
General funds	345,132	903,899	526,625	(180,709)	-	541,697
Total net unrestricted funds	449,924	922,034	542,099	(185,596)	(103)	644,160
Restricted funds						
Family & Playscheme Sessions	35,295	167,821	180,202	-	-	22,914
Fun & Friendships Club	11,714	125,181	100,178	-	-	36,717
School Sessions	7,388	-	64,259	56,871	-	-
4 - 9 Group	106	-	14,935	14,829	-	-
8 - 12 Club	-	30,000	38,354	8,354	-	-
10 - 14 Club	-	6,973	64,731	57,758	-	-
Young Adult Club	16,330	14,074	20,819	-	-	9,585
Development Dundee	26,235	230,219	114,180	-	-	142,274
Development Fife	-	33,790	40,590	6,800	-	-
Restricted capital funds	14,745	-	10,339	(2)	-	4,404
Scottish Government	-	32,063	32,063	-	-	-
Community Recovery Fund						
Oaklands	-	-	1,016	-	-	(1,016)
Holiday Playscheme	-	-	244	244	-	-
Early Years	-	56,170	96,912	40,742	-	-
Total restricted funds	111,813	696,291	778,822	185,596	-	214,878
TOTAL FUNDS	561,737	1,618,325	1,320,921	-	(103)	859,038

- a) The unrestricted funds are available to be spent for any of the purposes of the charity.

The Trustees have created the following designated funds:

Designated Capital Fund – represents capital expenditure and will be reduced by depreciation charged each year

Pension Fund – represents the recovery plan payments.

- b) Restricted funds comprise:

4 – 9 Group Fund – This is money which has been received specifically for the 3 to 8 group, including Self Directed Support (SDS).

8 – 12 Club – A club for 8-12 year olds.

10 – 14 Club – A club for 10-14 year olds.

Build Dundee – supports the development of land in Dundee.

SCOTLAND YARD ADVENTURE CENTRE**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2022****21. Analysis of charitable funds (continued)**

Development Dundee– Supports family play sessions running at weekends in Dundee.

Development Fife – Supports family play sessions running at weekends in Fife.

Early Years – Support sessions for preschool children from birth and their parents.

Family and Playscheme Sessions – The monies which have been received specifically for the family sessions project and the holiday playscheme.

Fun & Friendship Club – Principal funders include Young Start and Shared Care Scotland's Short Breaks Fund, funded through the Scottish Government.

Holiday Playscheme – This fund is used to support the holiday activity playscheme for disabled children. The transfer from this fund represents a contribution to overheads agreed with the funder.

Oaklands – This fund relates to new playscheme that will run from July 2021, for which set up costs have been incurred.

Restricted Capital Fund – Supports the renovation of buildings and resources of the new adventure play sites.

School Sessions – This is the money which has been received specifically for the school sessions.

Scottish Government Community Recovery Fund – Represents a grant received to support the charities COVID-19 response.

Young Adult Club - A social club for young people.

22. Net assets over funds

	Unrestricted Funds £	Restricted Funds £	Total 2022 £
At 30 June 2022			
Tangible fixed assets	125,296	1,734	127,030
Debtors	151,018	-	151,018
Cash at bank and in hand	577,341	61,369	638,710
Creditors falling due within one year	93,627	(11,000)	82,627
Creditors falling due in over one year	6,036	-	6,036
	<u>753,992</u>	<u>74,103</u>	<u>828,095</u>

SCOTLAND YARD ADVENTURE CENTRE**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2022**

At 30 June 2021	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Tangible fixed assets	138,479	4,404	142,883
Debtors	54,820	-	54,820
Cash at bank and in hand	585,851	358,524	944,375
Creditors falling due within one year	(105,544)	(148,050)	(253,594)
Creditors falling due in over one year	(29,446)	-	(29,446)
	<u>644,160</u>	<u>214,878</u>	<u>859,038</u>

23. Reconciliation of net expenditure to net cash flow from operating activities

	2022 £	2021 £
Net (expenditure)/income for the year as per the Statement of Financial Activities	(30,943)	297,301
Adjustments for:		
Depreciation charges	19,543	25,446
Interest from investments	-	(49)
(Increase)/Decrease in debtors	(96,198)	55,978
(Decrease) in creditors	(194,377)	(19,086)
Loss on disposal of fixed assets	-	(6,120)
Net cash (used in)/provided by operating activities	<u>(301,975)</u>	<u>353,490</u>

24. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	638,710	944,375
Total cash and cash equivalents	<u>638,710</u>	<u>944,375</u>

25. Operating lease commitments

At the reporting date the charity had outstanding commitment for future minimum lease payments under non-cancellable operating leases, which fall due as follows;

	2022 £	2021 £
Under 1 year	28,817	32,032
Between 1 and 2 years	11,808	17,712
2 and 5 years	-	-
Total	<u>40,625</u>	<u>49,744</u>