

COMPANIES  
HOUSE

REGISTERED COMPANY NUMBER: SC101671 (Scotland)  
REGISTERED CHARITY NUMBER: SC 02538

Report of the Trustees and  
Financial Statements For The Year Ended 31 March 2011  
for  
Scotland Yard Adventure Centre

THURSDAY



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COMPANIES HOUSE

Scotland Yard Adventure Centre

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for the Year Ended 31 March 2011

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Scotland Yard Adventure Centre

Report of the Trustees  
for the Year Ended 31 March 2011

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2011. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
SC101671 (Scotland)

**Registered Charity number**  
SC 02538

**Registered office**  
22 Eyre Place Lane  
Edinburgh  
EH3 5EH

**Trustees**

J Fraser	Chairperson	Chair from 1.4.10
H A J Blakeney	Vice Chairperson	
F McPhail	Treasurer	
C Coleman		
I McGill	Community Council Nominee	
M Meldrum		
C Rowe	Parent Representative	
J Trodden		- resigned 10.11.10
I Vann		
M Westwood	Co-opted	

**Company Secretary**  
Ms C Sinclair

**Auditors**

Cowan & Partners CA  
Statutory Auditors  
60 Constitution Street  
Edinburgh EH6 6RR

**Pension Scheme Administrators**

The Pension Trust	AEGON
210-212 Borough High Street	Edinburgh Park
London	Edinburgh
SE1 1JX	EH12 9SE

**Principal Bankers**

Clydesdale Bank plc  
Hanover Street Branch  
PO Box 23015  
Edinburgh  
EH22ZH

## Scotland Yard Adventure Centre

### Report of the Trustees for the Year Ended 31 March 2011

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Constitution**

Scotland Yard Adventure Centre was incorporated on 3 November 1986. The company is a charitable company limited by guarantee without share capital. The company's objects and powers are prescribed by its Memorandum of Association and it is governed in accordance with its Articles of Association dated 17 August 1986.

### **Membership**

Membership is open to anyone in agreement with the objects of the Charity on payment of an annual subscription. The Charity's Memorandum & Articles of Association prohibit the distribution of any dividend. The liability of each member in the event of winding-up is limited to £1. At 31 March 2011 the members of the Company totalled 62.

### **Trustees, Recruitment and Appointment of New Trustees**

The Board of Trustees is responsible for the management of the Charity and the safeguarding of its assets. Trustees are recruited to the Board with a view to cultivating a mix of service user representation, additional support needs teaching and caring expertise, professional play or management skills and local community connection. All trustees have an advanced Disclosure check completed.

The trustees are elected or co-opted in accordance with the terms of the Memorandum & Articles of Association. At the AGM, one-third of the members of the Management Committee (other than Community Council nominated members) shall retire from office. Those retiring from office shall be those who have been longest in office since their last election or appointment. A retiring member of the Management Committee shall be eligible for re-election. The Articles of Association make constitutional provision for the appointment of two trustees nominated by the local Community Council. Mr Iain McGill serves on the Board of Trustees as the nominee of the New Town and Broughton Community Council.

### **Induction and Training of New Trustees**

New trustees are often already familiar with the practical work of The Yard. New trustees are provided with an induction pack and are offered training on the roles and responsibilities of Board Members run by a number of voluntary sector providers. Refresher and other training opportunities are offered and Board members also undergo Child Protection training.

### **Organisational Structure**

The trustees meet regularly, to determine the strategic direction and policies of the Charity. During the year to 31 March 2011, the trustees met on 8 occasions. This included a planning day to review strategic direction of The Yard. A scheme of delegation is in place whereby the day-to-day responsibility for operation and administration rests with the Chief Executive. The staff team, working under the Chief Executive, comprises play workers, project workers and administrators.

### **Risk Management**

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. They have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems are in place to mitigate exposure to the major risks. A Risk Register is in place and is reviewed annually.

## Scotland Yard Adventure Centre

### Report of the Trustees for the Year Ended 31 March 2011

#### **OBJECTIVES AND ACTIVITIES**

##### **Principle objectives**

The principle objects of the Charitable Company, as defined in its 1986 Memorandum of Association are:

- to establish, maintain and develop in the former Scotland Street Goods Yard, Edinburgh a centre for adventure play designed for children and young people with mental, emotional or physical handicaps, including those of vision, hearing and perception; to explore and develop ways of integrating the adventure centre and its uses with the life of the local community in which it is situated, including the reciprocal use of play and other facilities;
- to provide appropriate services for the parents and families of children and young people using the adventure centre;
- to promote, foster and increase public interest in and support for the work in the adventure centre, including the educational and therapeutic advantages of creative play for the handicapped;
- to establish, maintain and develop liaison with educational, social, medical and recreational bodies and to promote their co-operation in the management and development of the adventure centre.

##### **Main Activities**

The main activities of the Charity in pursuit of the objectives include the following:

##### **Overview**

The Yard operated 6 days per week and five evenings. Over the year we had around 9,000 child visits to the centre. Many families use us 2-3 times per week and all our youth clubs are fully subscribed. We are the only year round centre in the east of Scotland for children with additional support needs and provide a much needed service throughout the 13 weeks of schools holidays for families with children who have additional support needs. The Yard is the only specialist play and youth work provider for children and young people with additional support needs in the City of Edinburgh and the only centre of its kind in the East of Scotland.

##### **Schools Sessions**

The Yard provides free child led and curriculum linked play sessions for 13 local special schools and special units within mainstream schools. Around 185 children with additional support needs come to The Yard every month as part of their school day. We tailor make our sessions to suit the needs of individual pupils.

##### **Family Sessions**

The open family play sessions ran every Thursday evening, Friday afternoon and Saturday during the year ended 31 March 2011. Our family sessions are supported by BBC Children in Need. Over 70 families attend the sessions each week and we offer a wide variety of adventure play and arts activities. The sessions offer informal respite for families as well as a safe space where children and siblings of all abilities can play together.

##### **Youth Clubs**

The three youth clubs at The Yard have again been a great success this year and have given young people with additional support needs the chance to participate in a wide variety of activities and outings with support from our team and independent of their carers. Our three youth clubs have been funded by BBC Children in Need Fun and Friendship programme. All of our clubs for young people with additional support needs promote friendships and fun and are a chance to socialise. The clubs enjoy communal events in the playground like discos, bonfires, and meals together. Animation and badge making, ceramics and music mixing are amongst a whole host of indoor activities on offer and outdoor adventures have included kayaking, horse riding and bowling. Outings have included a visit to the pantomime.

## Scotland Yard Adventure Centre

### Report of the Trustees for the Year Ended 31 March 2011

#### **OBJECTIVES AND ACTIVITIES**

##### **Other Clubs**

We run a playgroup for young children with additional support needs every Monday. The club offers early opportunities for play and peer interaction for disabled children aged 3-8 years with their parents and carers. The club also gives parents and carers that chance to build a supportive network that extends beyond the playgroup itself.

In addition to our own youth provision we deliver a youth club on behalf of Edinburgh City Council every Friday evening and host two clubs every Wednesday which are managed and delivered by the Lothian Autistic Society. In February, we started a club on a Saturday evening for older young people.

The Yard also offers support through play for brothers and sisters of children with additional support needs in our Siblings Club.

##### **Play Schemes**

Around 1100 children attended our play scheme held during the school holidays over the course of the year and had the chance to try out a host of adventure play and arts activities. The play schemes continue to be part funded by Edinburgh City Council.

##### **Edinburgh Inclusive**

Edinburgh Inclusive provides advice and training to after school clubs on inclusive play, disability awareness and related topics, and offers assistance with development plans and policies. The programme is funded by Edinburgh City Council and managed by The Yard. Over the year, 25 training courses were provided benefiting 266 staff.

##### **Volunteers**

The Yard relies on the enthusiasm and energy of its many volunteers to develop and deliver its service to children and young people. Over the period, the Yard had 28 volunteers working across administration, play work and maintenance. We are very grateful to these volunteers for their commitment and support.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The service priorities for The Yard for 2010-2011 were laid out in the annual Service Plan. The targets endorsed by the trustees were in six broad themes as follows:

##### **Ensure Financial Stability**

The trustees are satisfied that good progress continues to be made in this area. Fundraising activity has increased and has produced a good success rate. A three year Business Plan was launched in April 2009 and is due to be reviewed in the third year.

##### **Grow the Business**

The Yard has continued to attract special schools and units whose children benefit from the personal and social development opportunities on offer. Clubs are now operating six evenings a week.

## Scotland Yard Adventure Centre

### Report of the Trustees for the Year Ended 31 March 2011

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Ensure Provision of High Quality Service**

The nature of the Charity's work with children, including those with additional support needs, is such that its activities are subject to considerable external regulation. The Charity's activities in pursuit of its objectives must therefore be operated in accordance with the Protection of Children (Scotland) Act - 2003 as amended, the Care Commission's National Care Standards for early age education and child care under the age of 16, and the City of Edinburgh Council's Child Protection Guidelines. Furthermore, the Charity also complies with guidance issued by The Care Commission and The Scottish Social Services Council in pursuit of best practice in its operations. Inspection by the Care Commission in 2010 yielded an outstanding report with three Excellent and one Very Good markings.

##### **Create an Infrastructure Fit for Purpose**

Alteration to the premises were carried out to create a dedicated space for pre-school children and a new office space. A new reception area was created and volunteers are being sought to staff it.

##### **Promote Supportive Structures for Staff**

All staff are trained to meet SSSC requirements. There is a twice yearly supervision and appraisal system and regular team meetings.

##### **Effectively Communicate with Stakeholders**

The Yard is represented on a number of key committees and networks and has continued to develop relationships with voluntary and statutory agencies. The Parents Forum continues to meet and a parent representative sits on the Board.

#### **FINANCIAL REVIEW**

##### **Financial Performance**

The Yard's operation produced a surplus for the period of £83,871. However, included in this surplus is £81,414 of restricted funding received during the year for the conversion of storage space to office space. Excluding this, The Yard made a small surplus of £2,457.

The total value of funds held at 31st March 2011 amounted to £326,809 comprising £230,495 of a restricted nature and £96,314 of an unrestricted nature.

The Yard has had another successful fundraising year and has continued to generate income through service delivery to schools, hosting sessions for other organisations and delivering contracts for The City of Edinburgh Council.

##### **Principal Funding Sources**

The principal funding source for the Charity was by way of grants and donations. The largest funders were The Robert Barr Charitable Trust, Clothworkers' Foundation, The North British Hotel Trust and The Wolfson Foundation in respect of the aforementioned conversion work. In addition to this, funding was received from RS MacDonald Charitable Trust, Fairer Scotland Fund, Volant Charitable Trust and BBC Children-in-Need. Significant funding was also provided by The City of Edinburgh Council and a wide variety of trusts and foundations. The trustees are grateful to all the Charity's funders, whether big or small, named or anonymous, for their generosity and support.

##### **Principal Financial Management Policies**

The trustees aim to cover ordinary working expenses from income over a financial cycle. The funds of the Charity are administered in terms of Restricted funds, and an Unrestricted General Fund.

##### **Reserves policy**

The trustees have considered the Charity's requirements for reserves in light of the main risks to the organisation, and has established a policy whereby surplus, unrestricted, uncommitted funds, amounting to at least three months of ordinary operating expenditure, be reserved for the specific purpose of meeting the working capital requirements of the Charity in the event of a significant or sudden drop in funding.

Scotland Yard Adventure Centre

Report of the Trustees  
for the Year Ended 31 March 2011

**FUTURE DEVELOPMENTS**

**Service Provision**

The trustees intend in the future period that income be increased and, as new funding permits, that services be expanded.

It is planned that fundraising initiatives continue to be developed, especially in relation to the source and application of restricted and unrestricted donations. It is also intended that income generated from activities be increased through expanding The Yard's capacity in training on disability awareness and inclusive play.

New youth clubs are being developed to meet a significant unmet need from young people with additional support needs.

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of Scotland Yard Adventure Centre for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

**AUDITORS**

In accordance with best practice, the choice of auditors is reviewed every 3-4 years. A review is currently underway for the three years commencing 2011-12.

**ON BEHALF OF THE BOARD:**



Joan Fraser  
Trustee

Date: 8 August 2011



Report of the Independent Auditors to the Trustees and Members of  
Scotland Yard Adventure Centre

We have audited the financial statements of Scotland Yard Adventure Centre for the year ended 31 March 2011 on pages nine to twenty. The financial statements have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective April 2008).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the members and the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of trustees and auditors**

The trustees' (who are also the directors of the charitable company for the purposes of company law) responsibilities for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the financial statements give a true and fair view are set out on page six.

We have been appointed as auditors under Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with those Acts.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, are properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and are prepared in accordance with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006. We also report to you whether, in our opinion the information given in the Report of the Trustees is consistent with those financial statements.

We also report to you if, in our opinion, the charitable company has not kept adequate and proper accounting records, if the charitable company's financial statements are not in agreement with these accounting records, or if we have not received all the information and explanations we require for our audit, or if certain disclosures of trustees' remuneration specified by law are not made.

We read the Report of the Trustees and consider the implications for our report if we become aware of any apparent misstatements within it.

**Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

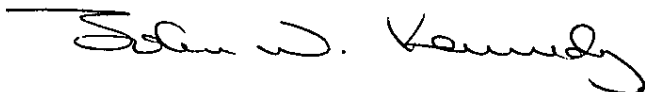
We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Report of the Independent Auditors to the Trustees and Members of  
Scotland Yard Adventure Centre

**Opinion**

In our opinion:

- the financial statements give a true and fair view of the state of the charitable company's affairs as at 31 March 2011 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- the financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities;
- the financial statements have been prepared in accordance with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006; and
- the information given in the Report of the Trustees is consistent with the financial statements.



John Kennedy (Senior Statutory Auditor)  
for and on behalf of Cowan & Partners CA  
Statutory Auditors  
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006  
60 Constitution Street  
Leith  
Edinburgh  
EH6 6RR

Date: 8 August 2011

Scotland Yard Adventure Centre

Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31 March 2011

	Notes	Unrestricted funds £	Restricted funds £	31.3.11 Total funds £	31.3.10 Total funds £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income	2	69,381	300,058	369,439	309,033
Investment income	3	-	-	-	92
Activities for generating funds	4	1,205	-	1,205	-
Incoming resources from charitable activities	5	24,298	54,002	78,300	80,469
<b>Total incoming resources</b>		<b>94,884</b>	<b>354,060</b>	<b>448,944</b>	<b>389,594</b>
<b>RESOURCES EXPENDED</b>					
<b>Costs of generating funds</b>					
Costs of generating voluntary income	7	24,653	172	24,825	7,618
Charitable activities	8	40,423	275,603	316,026	341,655
Governance costs	9	10,648	574	11,222	12,371
<b>Total resources expended</b>		<b>75,724</b>	<b>276,349</b>	<b>352,073</b>	<b>361,644</b>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>					
<b>before transfers</b>		<b>19,160</b>	<b>77,711</b>	<b>96,871</b>	<b>27,950</b>
<b>Gross transfers between funds</b>	17	<b>(24,306)</b>	<b>24,306</b>	<b>-</b>	<b>-</b>
<b>Net incoming/(outgoing) resources before other recognised gains and losses</b>		<b>(5,146)</b>	<b>102,017</b>	<b>96,871</b>	<b>27,950</b>
<b>Other recognised gains/losses</b>					
Buildings amortisation		-	(13,000)	(13,000)	(13,000)
<b>Net movement in funds</b>		<b>(5,146)</b>	<b>89,017</b>	<b>83,871</b>	<b>14,950</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>101,460</b>	<b>141,478</b>	<b>242,938</b>	<b>227,988</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>96,314</b>	<b>230,495</b>	<b>326,809</b>	<b>242,938</b>

The notes form part of these financial statements

Scotland Yard Adventure Centre

Balance Sheet  
At 31 March 2011

	Notes	Unrestricted funds £	Restricted funds £	31.3.11 Total funds £	31.3.10 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	13	18,346	198,139	216,485	165,726
<b>CURRENT ASSETS</b>					
Debtors	14	6,698	-	6,698	12,856
Cash at bank and in hand		<u>81,613</u>	<u>78,828</u>	<u>160,441</u>	<u>120,030</u>
		88,311	78,828	167,139	132,886
<b>CREDITORS</b>					
Amounts falling due within one year	15	(10,343)	(46,472)	(56,815)	(55,674)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>77,968</u>	<u>32,356</u>	<u>110,324</u>	<u>77,212</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>96,314</u>	<u>230,495</u>	<u>326,809</u>	<u>242,938</u>
<b>NET ASSETS</b>		<u>96,314</u>	<u>230,495</u>	<u>326,809</u>	<u>242,938</u>
<b>FUNDS</b>	17				
Unrestricted funds				96,314	101,460
Restricted funds				<u>230,495</u>	<u>141,478</u>
<b>TOTAL FUNDS</b>				<u>326,809</u>	<u>242,938</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 8 August 2011 and were signed on its behalf by:



Joan Fraser  
Trustee

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on revaluation
Plant and machinery etc	- 33.33% on cost,
	- 25% on cost and
	- 10% on cost

Expenditure on furniture, fittings and play equipment less than £1,000 has been charged to the Income and Expenditure account, unless bought from specific capital funding.

Assets bought from specific capital funding have a separate fund and will be charged with depreciation over the life of the asset.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The Yard is a member of a final salary pension scheme for its employees. Details of this scheme are included in note 16. This cost was included within staff costs.

The charity also makes contributions to a defined contribution pension scheme. Contributions payable are charged to the Statement of Financial Activities in the period to which they relate.

**Deferred Income**

Deferred income represents grants received in the current year for future periods. This is released to incoming resources in the period for which it has been received.

## Scotland Yard Adventure Centre

### Notes to the Financial Statements - continued for the Year Ended 31 March 2011

#### **2. VOLUNTARY INCOME**

	31.3.11	31.3.10
	£	£
Donations	42,840	98,579
Gift aid	1,571	1,111
Grants	320,320	206,218
Membership	4,708	3,125
	<u>369,439</u>	<u>309,033</u>

Grants received, included in the above, are as follows:

	31.3.11	31.3.10
	£	£
City of Edinburgh Council Grant	59,640	49,266
BBC Children In Need	89,122	33,786
The Big Lottery Fund	-	2,100
Lloyds TSB Foundation/Henry Duncan Awards	2,177	6,000
Volant Charitable Trust	10,000	4,167
The Children's Development Trust	1,500	-
Baily Thomas Charitable Fund (Balcony Funding)	-	10,000
North British Hotel Trust (Balcony Funding)	11,500	-
Garfield Weston Foundation (Balcony Funding)	5,000	-
The Clothworkers' Foundation (Balcony Funding)	15,000	-
Fairer Scotland Fund	12,500	12,500
Resilience Fund	-	51,399
R S Macdonald Charitable Trust	21,667	5,000
Miss Agnes H Hunter's Trust	5,000	5,000
The True Colours Trust	-	5,000
New Park Educational Trust	-	5,000
Ponton House Trust (Balcony Funding)	-	3,000
John Watson's Trust	500	-
Londei Trust	1,000	-
Inverleith Community	700	-
The Barcapel Foundation	5,000	-
D'Oyly Carte Charitable Trust	2,300	-
Hazel Wood Trust	1,000	-
Whittaker Trust	1,000	-
Edinburgh Children's Holiday Fund	1,000	-
The Wolfson Foundation (Balcony Funding)	50,000	-
The Robert Barr Charitable Trust (Balcony Funding)	10,000	-
Hilton In The Community Foundation	5,000	-
Albert Hunt Trust	1,000	-
Theo Paphitis Charitable Trust	1,000	-
Enid Blyton Trust for Children	1,000	-
Reuben Foundation	500	-
The Sir Maxwell Harper Gow Charitable Trust	3,000	-
Austin & Hope Pilkington Trust	1,000	-
People's Postcode Lottery	2,214	-
Widowers' Children's Home Trust	-	3,000
Souter Charitable Trust	-	1,000
Anonymous donation	-	10,000
	<u>320,320</u>	<u>206,218</u>

Scotland Yard Adventure Centre

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2011

**3. INVESTMENT INCOME**

	31.3.11	31.3.10
	£	£
Deposit account interest	<u>-</u>	<u>92</u>

**4. ACTIVITIES FOR GENERATING FUNDS**

	31.3.11	31.3.10
	£	£
Fundraising	<u>1,205</u>	<u>-</u>

**5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	31.3.11	31.3.10
	£	£
Play sessions	22,534	24,612
Training courses	450	1,855
Grants	54,002	54,002
Other income	<u>1,314</u>	<u>-</u>
	<u>78,300</u>	<u>80,469</u>

Grants received, included in the above, are as follows:

	31.3.11	31.3.10
	£	£
Edinburgh Inclusive	<u>54,002</u>	<u>54,002</u>

Scotland Yard Adventure Centre

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2011

**6. DEFERRED INCOME**

	31.3.11	31.3.10
	£	£
Opening deferred income	45,983	66,263
Released during the year	(45,983)	(66,263)
Deferred during the year	<u>43,102</u>	<u>45,983</u>
Deferred during the year	<u>43,102</u>	<u>45,983</u>

**7. COSTS OF GENERATING VOLUNTARY INCOME**

	31.3.11	31.3.10
	£	£
Fundraisers fees and expenses	22,825	7,618
Other fundraising costs	<u>2,000</u>	<u>-</u>
	<u>24,825</u>	<u>7,618</u>

**8. CHARITABLE ACTIVITIES COSTS**

	31.3.11	31.3.10
	£	£
Staff costs	212,779	246,371
Premises costs	34,689	34,104
Project costs	29,308	21,056
Repairs	6,077	10,405
Other costs	8,677	11,472
Depreciation	<u>24,496</u>	<u>18,247</u>
	<u>316,026</u>	<u>341,655</u>

**9. GOVERNANCE COSTS**

	31.3.11	31.3.10
	£	£
Accountancy	881	4,227
Legal fees and consultancy	6,903	5,644
Auditors' remuneration	<u>3,438</u>	<u>2,500</u>
	<u>11,222</u>	<u>12,371</u>



Scotland Yard Adventure Centre

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2011

**10. NET INCOMING/(OUTGOING) RESOURCES**

Net resources are stated after charging/(crediting):

	31.3.11	31.3.10
	£	£
Auditors' remuneration	3,438	2,500
Depreciation - owned assets	<u>37,496</u>	<u>31,247</u>

**11. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2011 nor for the year ended 31 March 2010.

**Trustees' Expenses**

There were no trustees' expenses paid for the year ended 31 March 2011 nor for the year ended 31 March 2010.

**12. STAFF COSTS**

	31.3.11	31.3.10
	£	£
Wages and salaries	187,720	222,254
Social security costs	14,773	15,977
Other pension costs	<u>10,286</u>	<u>8,140</u>
	<u>212,779</u>	<u>246,371</u>

The average number of full and part time staff employed during the year was 16 (2010: 16).

No member of staff received emoluments above £60,000.

Scotland Yard Adventure Centre

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2011

**13. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2010	130,000	97,946	94,988	7,951	330,885
Additions	-	83,123	1,213	3,919	88,255
At 31 March 2011	<u>130,000</u>	<u>181,069</u>	<u>96,201</u>	<u>11,870</u>	<u>419,140</u>
<b>DEPRECIATION</b>					
At 1 April 2010	78,000	17,538	61,817	7,804	165,159
Charge for year	<u>13,000</u>	<u>15,104</u>	<u>8,295</u>	<u>1,097</u>	<u>37,496</u>
At 31 March 2011	<u>91,000</u>	<u>32,642</u>	<u>70,112</u>	<u>8,901</u>	<u>202,655</u>
<b>NET BOOK VALUE</b>					
At 31 March 2011	<u>39,000</u>	<u>148,427</u>	<u>26,089</u>	<u>2,969</u>	<u>216,485</u>
At 31 March 2010	<u>52,000</u>	<u>80,408</u>	<u>33,171</u>	<u>147</u>	<u>165,726</u>

**Leasehold Property**

The building is owned by the charity and stands on ground held on a ground lease dating from 1 April 1989 and expiring on 11 November 2014.

The building was valued on 31 August 2004 by Hardies, a firm of independent professional surveyors. Their valuation of £130,000 takes account of the specialised use and the effect of the ground lease. The valuation was adopted in the accounts to 31 March 2004.

Amortisation is charged at 10% per annum to the revaluation reserve.

The original cost of construction was £393,121 and had been fully amortised by 1 April 2003. Building storage space was converted to provide office space during the year at a cost of £65,395 (£49,696 included in accounts to 31.3.10)

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.11 £	31.3.10 £
Trade debtors	5,270	6,040
Other debtors	<u>1,428</u>	<u>6,816</u>
	<u>6,698</u>	<u>12,856</u>

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.11 £	31.3.10 £
Trade creditors	5,566	4,680
Social security and other taxes	75	75
Deferred income	43,102	45,983
Accrued expenses	6,682	4,936
Other creditors	<u>1,390</u>	<u>-</u>
	<u>56,815</u>	<u>55,674</u>

**16. PENSION COMMITMENTS**

The Yard Adventure Centre participates in the Scottish Voluntary Sector Pension Scheme (the Scheme). The Scheme is a multi-employer defined benefit scheme. The scheme is funded and was contracted out of the state scheme until 31 March 2010, when the Scheme was closed to future accrual.

The Scheme operated a single benefit structure, final salary with a 1/60th accrual rate until 30 September 2007. From October 2007 there were two benefit structures available, final salary with a 1/60th accrual rate and final salary with a 1/80th accrual rate, until the date of Scheme closure on 31 March 2010.

The Scheme closed to future accrual on 31 March 2010. There is currently no intention to wind-up the Scottish Voluntary Sector Pension Scheme and it continues in paid-up form.

The Trustee of the Scheme commissions an actuarial valuation of the Scheme every 3 years. The main purpose of the valuation is to determine the financial position of the Scheme in order to determine the level of future contributions required so that the Scheme can meet its pension obligations as they fall due.

The actuarial valuation assess whether the Scheme's assets at the valuation date are likely to be sufficient to pay the pension benefits accrued by members as at the valuation date. Asset values are calculated by reference to market levels. Accrued pension benefits are valued by discounting expected future benefit payments using a discount rate calculated by reference to the expected future investment returns.

It is not possible in the normal course of events to identify on a consistent and reasonable basis the share of underlying assets and liabilities belonging to individual participating employers. This is because the scheme is a multi-employer scheme where the scheme assets are co-mingled for investment purposes and benefits are paid from total scheme assets. Accordingly due to the nature of the Scheme, the accounting charge for the period under FRS 17 represents the employer contribution payable.

The last formal valuation of the Scheme was performed as at 30 September 2008, by a professionally qualified actuary using the Projected Unit Method. The market value of the Scheme's assets at the 30 September 2008 was £45.1 million. The valuation revealed a shortfall of assets compared with the value of liabilities of £20.438 million (equivalent to a past service funding level of 68.8%).

The financial assumptions underlying the valuation as at 30 September 2008 were as follows:

	% p.a
Rate of return pre retirement	6.8
Rate of return post retirement	4.6
Rate of salary increases	4.2 for five years, 4.7 thereafter
Rate of pension increases pre 6 April 2005	3.0
Rate of pension increases post 5 April 2005	2.3
Rate of price inflation	3.2

The funding update at 30 September 2010 revealed that the estimated past service funding level has increased to 81.0%, and the shortfall of assets compared with the value of liabilities has also fallen to an estimated £15.12m. This is primarily due to positive investment returns over the period concerned, the settlement of employer debt on leaving, the change in basis of pension increases from RPI to CPI and the changes in actuarial assumptions.

If an actuarial valuation reveals a shortfall of assets compared to liabilities the Trustee must prepare a recovery plan setting out the steps to be taken to make up the shortfall.

It was agreed that the following joint contribution rates would be payable until 31 March 2010:

**16. PENSION COMMITMENTS continued**

<b>Benefit structure</b>	<b>Long-term Joint Contribution Rate (% of pensionable salaries)</b>
Final salary 1/60th accrual rate	22.7% comprising employer contributions of 15.7% and member contributions of 7.5% or employer contributions of 16.7% and member contributions of 6.0%
Final salary 1/80th accrual rate	18% comprising employer contributions of 12.0% and member contributions of 6.0%

From 1 April 2010 contributions in respect of future service have ceased.

From 1 April 2010 a new recovery plan came into effect, following the finalisation of the 2008 valuation. Under the recovery plan The Yard is required to make lump sum payments of £6,485 per annum (paid in monthly instalments), increasing annually in line with the salary assumption used in the valuation. Further details were provided in correspondence dated June and August 2009.

If the valuation assumptions are borne out in practice, this pattern of contributions should be sufficient to eliminate the entire past service deficit arising from the 2005 and 2008 valuation, on an on-going funding basis, by 31 March 2022. The required level of deficit contributions will fall from 30 September 2018.

A copy of the recovery plan must be sent to the Pensions Regulator. The Regulator has the power under Part 3 of the Pensions Act 2004 to issue scheme funding directions where it believes that the actuarial valuation assumptions and / or recovery plan are inappropriate. For example the Regulator could require that the Trustee strengthens the actuarial assumptions (which would increase the scheme liabilities and hence impact on the recovery plan) or impose a schedule of contributions on the Scheme (which would effectively amend the terms of the recovery plan).

The recovery plan from the 2008 valuation has been submitted to the Pensions Regulator. The next full actuarial valuation will be carried out as at 30 September 2011.

Following a change in legislation in September 2005 there is a potential debt on the employer that could be levied by the Trustee of the Scheme. The debt is due in the event of the employer becoming insolvent or ceasing to participate in the Scheme, or the Scheme winding up.

The debt for the Scheme as a whole is calculated by comparing the liabilities for the Scheme (calculated on a buyout basis i.e. the cost of securing benefits by purchasing annuity policies from an insurer, plus an allowance for expenses) with the assets of the Scheme. If the liabilities exceed assets there is a buy-out debt.

The leaving employer's share of the buy-out debt is the proportion of the Scheme's liability attributable to employment with the leaving employer compared to the total amount of the Scheme's liabilities (relating to employment with all the currently participating employers). The leaving employer's debt therefore includes a share of any 'orphan' liabilities in respect of previously participating employers. The amount of the debt therefore depends on many factors including total Scheme liabilities, Scheme investment performance, the liabilities in respect of current and former employees of the employer, financial conditions at the time of the cessation event and the insurance buy-out market. The amounts of debt can therefore be volatile over time.

The Yard Adventure Centre has been notified by the Pensions Trust of the estimated employer debt on withdrawal from the Scheme based on the financial position of the Scheme as at 30 September 2008. As of this date the estimated employer debt for The Yard Adventure Centre was £123,000. The Yard has no plans to withdraw from the Scheme and therefore no provision has been made in the accounts.

The Yard Adventure Centre also participates in a defined contribution pension scheme run by AEGON. The charity's contribution to this scheme is 3% of participants' salaries which is charged to the Statement of Financial Activities in the year to which the payments relate. This scheme is open to all qualifying employees.

Scotland Yard Adventure Centre

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2011

**17. MOVEMENT IN FUNDS**

	At 1.4.10 £	Net movement in funds £	Transfers between funds £	At 31.3.11 £
<b>Unrestricted funds</b>				
General fund	101,460	19,160	(24,306)	96,314
<b>Restricted funds</b>				
School Sessions	-	(9,067)	9,067	-
Family Sessions	-	(4,844)	4,844	-
Teenage/aspergers' club	-	6,913	-	6,913
Girls Club	-	1,605	-	1,605
Young Adults	-	16,477	-	16,477
Playscheme	-	(2,106)	2,106	-
Arts	778	581	-	1,359
3-5 group	-	1,408	-	1,408
Equipment	31,984	(7,333)	-	24,651
Balcony Construction	21,000	86,414	-	107,414
Revaluation Reserve	52,000	(13,000)	-	39,000
Capital	35,196	(3,909)	-	31,287
Siblings Club	-	(6,279)	6,279	-
Edinburgh Inclusive	-	381	-	381
Respite Unit	520	(2,530)	2,010	-
	<u>141,478</u>	<u>64,711</u>	<u>24,306</u>	<u>230,495</u>
<b>TOTAL FUNDS</b>	<u>242,938</u>	<u>83,871</u>	<u>-</u>	<u>326,809</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	94,884	(75,724)	-	19,160
<b>Restricted funds</b>				
School Sessions	29,167	(38,234)	-	(9,067)
Family Sessions	47,070	(51,914)	-	(4,844)
Teenage/aspergers' club	18,174	(11,261)	-	6,913
Girls Club	26,112	(24,507)	-	1,605
Young Adults	18,174	(1,697)	-	16,477
Playscheme	26,630	(28,736)	-	(2,106)
3 to 5 group	14,000	(12,592)	-	1,408
Arts	2,000	(1,419)	-	581
Chief Executive salary	10,000	(10,000)	-	-
Balcony Construction	96,500	(10,086)	-	86,414
Capital	-	(3,909)	-	(3,909)
Siblings Club	-	(6,279)	-	(6,279)
Respite Unit	12,231	(14,761)	-	(2,530)
Equipment	-	(7,333)	-	(7,333)
Edinburgh Inclusive	54,002	(53,621)	-	381
Revaluation Reserve	-	-	(13,000)	(13,000)
	<u>354,060</u>	<u>(276,349)</u>	<u>(13,000)</u>	<u>64,711</u>
<b>TOTAL FUNDS</b>	<u>448,944</u>	<u>(352,073)</u>	<u>(13,000)</u>	<u>83,871</u>

**17. MOVEMENT IN FUNDS - continued**

**Unrestricted funds**

Unrestricted funds are funds that the charity holds which have no restrictions on how the money is to be spent.

**Restricted funds**

Restricted funds are those which have restrictions on how they are to be spent:

- School Sessions is money which has been received specifically for the school sessions
- Family Sessions is money which has been received specifically for the family sessions project
- Teenage/aspergers' Club and Girls Club fund is money which has been received to fund these groups
- After School Club is money which has been received specifically for after school clubs
- Play Scheme is money which has been received specifically for the holiday play schemes
- 3 to 5 Group fund is money which has been received for the 3 to 5 group
- Arts is money received to help fund arts and crafts materials and arts projects at The Yard
- Chief Executive salary is money which has been received to help fund the Chief Executive's salary
- Balcony construction is money which has been received to fund the construction of the balcony
- Capital (previously shown as Shed, Capital Works and Flooring) is money that has been received to refurbish the property and build storage outbuildings at The Yard
- Siblings Club is money raised for the siblings club
- Respite Unit is money received for respite clubs
- Equipment (previously shown as Equipment, Soft Play, Percussion, Sandpit, Bikes and Sensory Room) is money which has been received to provide play equipment, instruments and specialised bikes, and to furnish a sensory room
- Edinburgh Inclusive is a specific project which is funded by City of Edinburgh Council. This project provides advice and training on inclusive play and disability awareness
- Revaluation Reserve is the amortisation of the revaluation of the property

All expenditure under the specific funds has been spent in accordance with the purposes of the fund and the funders' requests.

Equipment, Capital and Balcony represents capital expenditure. Money spent on these funds has been capitalised and will be reduced by depreciation charged in the year.

**Transfers between funds**

Money has been moved from the general fund to restricted funds to cover shortfalls on the specific restricted funds.