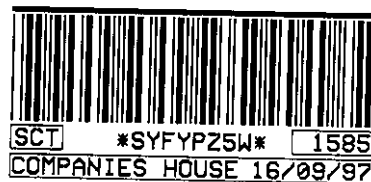


COMPANIES
HOUSE

SCOTLAND YARD ADVENTURE CENTRE
(A Company Limited by Guarantee)

REPORT AND AUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 1997



12

SCOTLAND YARD ADVENTURE CENTRE

REGISTERED NO:

101671

MANAGEMENT COMMITTEE:

Alan T Rees (Chairperson)

H A Joy Blakeney (Vice Chairperson)

Walter Cockburn (Treasurer)

J Graham Blamire

Ian Bruce (Resigned 29 July 1997)

Hilary A M Clark

Dr Heti Davies

Fred Deans

Catriona M MacDermot

Pippa Mills

Bruce R Patrick

George Reiss

Andrew Swan

Allan Wilson

SECRETARIES:

MacLay Murray & Spens

3 Glenfinlas Street

Edinburgh

EH3 6AQ

AUDITORS:

Mallinson Marshall

Harcombes

West Linton

Peeblesshire

EH46 7AZ

REGISTERED CHARITY NO:

SC002538

SCOTLAND YARD ADVENTURE CENTRE

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SCOTLAND YARD ADVENTURE CENTRE

MANAGEMENT COMMITTEE'S REVIEW

The Management Committee present the Annual Review and the Audited Accounts for the year ended 31 March 1997.

REVIEW

The first and principal object of the Company was the establishment in the former Scotland Street Goods Yard, Edinburgh, of a "centre for adventure play designed for children and young people with mental, emotional or physical handicaps, including those of vision, hearing and perception" and thereafter to maintain and develop the activities of the centre. Other objects follow concerning the integration of the centre into the life of the community, the provision of services, etc.

The Company was incorporated as a Private Limited Company in Scotland on 3 November 1986 and granted charitable status. A landmark in the Company's history was reached in October 1993 with the opening by HRH The Princess Royal of the spacious play building which allows for year round and all weather useage as well as providing all the necessary facilities.

In 1996 the Company celebrated its tenth year and in December The City of Edinburgh Council accorded members and friends a Civic Reception to mark the occasion. Large numbers of schools and other groups, individual families and residents in the local community have continued to make extensive use of the Centre and enjoy what it has to offer. There have been many visitors from near and far. A Certificate of Merit was awarded to SYAC by the National Playing Fields Association, Scotland, and the Centre received an Article 31 Play Rights Certificate by I.P.A., the International Association for the Child's Right to Play, at its World Conference in Finland.

The Management Committee pays warm tribute to the expertise and hard work of our team of staff and volunteers. Increased activity means increased costs and there has had to be constant fundraising just to make ends meet. We applaud the efforts of our fundraising group and our thanks to the very many trusts, businesses, organisations and individuals who have responded to their appeals and have helped us financially and in other ways throughout the year. Their vital contribution is acknowledged more fully in our separate Annual Report as is the financial assistance given by the City of Edinburgh Council's Recreation, Education and Social Work Departments, and the East Lothian and Midlothian Councils.

ANNUAL ACCOUNTS

The Annual Accounts are set on Pages 4 to 7. The Balance Sheet on Page 5 shows that the Building Appeal Fund was utilised in the construction of the play centre. Accordingly the financial resources of Scotland Yard Adventure Centre are reflected by the amount of funds in net current assets.

MEMBERS

At 31 March 1997 the members of the company totalled 67 (1996 - 61)

SCOTLAND YARD ADVENTURE CENTRE

MANAGEMENT COMMITTEE'S REVIEW (continued)

MANAGEMENT COMMITTEE

The members of the management committee who served during the year were as follows:-

Alan T Rees (Chairperson)	Hilary A M Clark	Pippa Mills
H A Joy Blakeney (Vice Chairperson)	Dr Heti Davies	Bruce R Patrick
Walter Cockburn (Treasurer)	Fred Deans	George Reiss
J Graham Blamire	John Higgins	Andrew Swan
Ian Bruce	Catriona M MacDermot	Allan Wilson

H A Joy Blakeney, Hilary A M Clark and Catriona M MacDermot are the members of the Committee retiring by rotation and, being eligible, offer themselves for re-election. John Higgins resigned on the 23 October 1996. Pippa Mills and Andrew Swan were appointed at the Annual General Meeting on 20 November 1996. Ian Bruce resigned on 29 July 1997.

STATEMENT OF THE MANAGEMENT COMMITTEES REPOSIBILITIES IN RESPECT OF THE ACCOUNTS

Company law requires the Management committee to prepare accounts for each financial year which give a true and fair view of the state of the Company and of the surplus or deficit of the Company for that period. In preparing those accounts, the Directors are required to:

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- * prepare the statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Management Committee are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

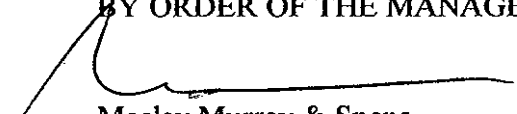
SMALL COMPANY EXEMPTIONS

The Management Committee has taken advantage of the exemptions conferred by Part ii of Schedule 8 to the Companies Act 1985.

AUDITORS

During the year Ernst & Young resigned as auditors and Mallinson Marshall, Chartered Accountants were appointed. Mallinson Marshall have expressed their willingness to continue in office as auditors and offer themselves for re-appointment in accordance with Section 385(1) of the Companies Act 1985.

BY ORDER OF THE MANAGEMENT COMMITTEE



Maclay Murray & Spens
Secretaries
3 September 1997

AUDITORS' REPORT TO THE MEMBERS

OF SCOTLAND YARD ADVENTURE CENTRE

We have audited the financial statements on pages 4 to 7 which have been prepared under the historical cost convention and the accounting policies set out on page 6.

Respective responsibilities of directors and auditors

As described on page 2 the company's management committee are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

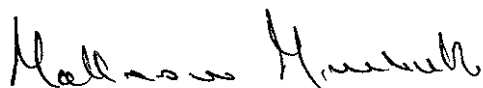
We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

The Company, in common with other charities of similar size and organisation, derives a substantial proportion of its income from voluntary donations which cannot be fully controlled until they are entered in the accounting records, and are not therefore susceptible to independent audit verification. Accordingly we have accepted assurances from the treasurer as to the completeness of the records relating to donations.

Except for any adjustments that might have been found to be necessary had we been able to obtain independent audit verification concerning donations in our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 1997 and of its deficit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



MALLINSON MARSHALL
Chartered Accountants
Registered Auditors
3 September 1997

Harcombes
Machiehill
West Linton
Peeblesshire
EH46 7AZ

SCOTLAND YARD ADVENTURE CENTRE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 1997

	Note	1997 £	1996 £
INCOME			
Donations		28,843	42,483
Grants		29,156	21,822
Subscriptions		750	620
Interest receivable		471	790
Play session income		2,556	1,521
Sundry income		6,269	3,787
		-----	-----
		68,045	71,023
		-----	-----
EXPENDITURE			
Staff Costs		62,828	58,100
Property Costs		4,682	4,722
Play supplies and services		2,279	4,222
Administration Costs		5,290	6,709
Auditors Fee		587	-
Depreciation net of grants	2	-	(2,969)
		-----	-----
		75,666	70,784
		-----	-----
SURPLUS/(DEFICIT) FOR THE YEAR		(7,621)	239
		=====	=====

STATEMENT OF MOVEMENTS ON ACCUMULATED SURPLUS

At 1 April 1996	11,575	11,336
Surplus/(Deficit) for the year	(7,621)	239
	-----	-----
Accumulated Surplus at 31 March 1997	3,954	11,575
	=====	=====

RECOGNISED GAINS AND LOSSES

There are no recognised gains or losses other than those of the Income and Expenditure Account above. Accordingly no statement of Recognised Gains and Losses has been prepared.

The Accounting Policies and Notes on Pages 6 and 7 form part of these accounts.

SCOTLAND YARD ADVENTURE CENTRE

BALANCE SHEET AS AT 31 MARCH 1997

	Note	1997 £	1996 £
FIXED ASSETS	3	199,460	241,239
CURRENT ASSETS			
Bank current account and cash in hand		7,122	238
High interest account		15,269	21,288
Prepayments		-	1,367
		22,391	22,893
CURRENT LIABILITIES			
Bank current account		-	1,762
Accrued charges		1,186	337
Taxation and social security		1,406	1,399
Grant for specific project		8,025	-
		10,617	3,498
NET CURRENT ASSETS		11,774	19,395
TOTAL ASSETS LESS CURRENT LIABILITIES		211,234	260,634
Deferred Income	4	(7,877)	(19,764)
		203,357	240,870
REPRESENTED BY			
Unrestricted Funds			
Retained Surplus		3,954	11,575
Restricted Funds			
Building Appeal Fund	5	199,403	229,295
		203,357	240,870

The Accounts were approved by the Management Committee on 3 September 1997.

Alan T Rees.....Chairperson

Walter Cockburn.....Treasurer

The Accounting Policies and Notes on Pages 6 and 7 form part of these accounts.

SCOTLAND YARD ADVENTURE CENTRE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 1997

1. ACCOUNTING POLICIES

(a) Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

(b) Depreciation

The cost of fixed assets is depreciated by equal annual instalments over the expected useful lives of the assets as follows:

Building and capital works	10 years
Furniture and fittings	5 years
Play equipment	5 years

(c) Grants and donations

Grants and donations made specifically for capital items are credited to deferred income and released to revenue over the expected lives of the assets to which they relate.

(d) Building appeal fund

This represents donations received (net of expenses) specifically for the purpose of capital expenditure on building and capital works. This fund will be released to revenue over the expected lives of the assets to which it relates.

2. DEPRECIATION

	1997	1996
	£	£
Charge for the year	41,779	42,085
Released from deferred income (note 4)	(11,887)	(12,193)
Released from building appeal fund (note 5)	(29,892)	(32,861)
	-----	-----
	-	(2,969)
	=====	=====

SCOTLAND YARD ADVENTURE CENTRE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 1997

3. FIXED ASSETS

	Buildings & capital works £	Furniture & fittings £	Play equipment £	Total £
Cost				
At 1 April 1996	393,121	7,306	22,096	422,523
Additions	-	-	-	-
At 31 March 1997	393,121	7,306	22,096	422,523
Depreciation				
At 1 April 1996	155,731	5,595	19,958	181,284
Charge for the year	39,311	865	1,603	41,779
At 31 March 1997	195,042	6,460	21,561	223,063
Net Book values				
At 31 March 1997	198,079	846	535	199,460
At 31 March 1996	237,390	1,711	2,138	241,239

4. DEFERRED INCOME

	Grants	
	1997	1996
	£	£
At 1 April 1996	19,764	31,957
Released to revenue	(11,887)	12,193
At 31 March 1997	7,877	19,764

5. BUILDING APPEAL FUND

	1997	1996
	£	£
At 1 April 1996	229,295	262,156
Released to revenue	(29,892)	32,861
At 31 March 1997	199,403	229,295

6. MEMBERS LIABILITY

Each member undertakes to contribute an amount not exceeding £1 in the event of the company being wound up.