

Unaudited Abbreviated Accounts for the Year Ended 30 June 2005

for

Association of Independent Accountants
of Scotland



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of Scotland

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for the Year Ended 30 June 2005

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Association of Independent Accountants
of Scotland

Company Information
for the Year Ended 30 June 2005

DIRECTORS:

D Main
J W Mathie
D J Miller
J W Morren
Ms M Ross

SECRETARY:

D Main

REGISTERED OFFICE:

9 Ainslie Place
Edinburgh
Lothian
EH3 6AT

REGISTERED NUMBER:

SC101466 (Scotland)

ACCOUNTANTS:

Cowan & Partners CA
60 Constitution Street
Leith
Edinburgh
EH6 6RR

Association of Independent Accountants
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Abbreviated Balance Sheet
30 June 2005

	30.6.05	30.6.04
	£	£
CURRENT ASSETS:		
Debtors	326	12
Cash at bank	6,070	6,792
	6,396	6,804
CREDITORS: Amounts falling due within one year	3,670	655
NET CURRENT ASSETS:	2,726	6,149
TOTAL ASSETS LESS CURRENT LIABILITIES:	£2,726	£6,149
RESERVES:		
Profit and loss account	2,726	6,149
	£2,726	£6,149

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



D Main - Director

Approved by the Board on 6 September 2005

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.