

Abbreviated Unaudited Accounts for the Year Ended 30 June 2006

for

Association of Independent Accountants
of Scotland

WEDNESDAY



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COMPANIES HOUSE

Association of Independent Accountants
of Scotland

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for the Year Ended 30 June 2006

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Association of Independent Accountants
of Scotland

Company Information
for the Year Ended 30 June 2006

DIRECTORS:

D Main
D J Miller
Ms M Ross
J W Kennedy
J B Mitchell

SECRETARY:

D Main

REGISTERED OFFICE:

9 Ainslie Place
Edinburgh
Lothian
EH3 6AT

REGISTERED NUMBER:

SC101466 (Scotland)

ACCOUNTANTS:

Cowan & Partners CA
60 Constitution Street
Leith
Edinburgh
EH6 6RR

Association of Independent Accountants
of Scotland

Abbreviated Balance Sheet
30 June 2006

	30 6 06 £	30 6 05 £
CURRENT ASSETS		
Debtors	271	326
Cash at bank	6,506	6,070
	<u>6,777</u>	<u>6,396</u>
CREDITORS		
Amounts falling due within one year	1,903	3,670
	<u>1,903</u>	<u>3,670</u>
NET CURRENT ASSETS	<u>4,874</u>	<u>2,726</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>4,874</u>	<u>2,726</u>
RESERVES		
Profit and loss account	4,874	2,726
	<u>4,874</u>	<u>2,726</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 20 September 2006 and were signed on its behalf by



Ms M Ross Director

The notes form part of these abbreviated accounts

Association of Independent Accountants
of Scotland

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date