

REPORT OF THE DIRECTORS

The Directors submit their Report and the Balance Sheet of the Company as at 30th April, 1999.

PRINCIPAL ACTIVITY

The Company did not trade during the year to 30th April, 1999 and acts as a company secretary, director and nominee for Bird Semple and its clients.

DIRECTORS


The Directors of the Company who served during the year were:

Joan Devine  
John Gardiner  
Lindy Ann Patterson  
Norman Robert Oliver  
David Thomson

AUDITORS

On 1st February 1996 a special resolution was passed by the Company in general meeting in accordance with Section 250 of the Companies Act 1985 resolving to exempt the Company from the provisions of Part VII of the Companies Act 1985 relating to the audit of accounts and from the obligation to appoint auditors. The Company is accordingly exempt from the obligation to appoint auditors.

By order of the Board

  
.....  
Bird Semple  
Secretary



QUILL SERVE LIMITED

BALANCE SHEET AS AT 30th April, 1999

	<u>Current Year 1999</u>	<u>Previous Year 1998</u>
ASSETS	£2	£2
LIABILITIES	<u>NIL</u> <u>£2</u>	<u>NIL</u> <u>£2</u>
Represented by:		
SHARE CAPITAL		
Allotted, issued and fully paid:-		
2 ordinary shares of £1 each	£2	£2
RESERVES	<u>NIL</u> <u>£2</u>	<u>NIL</u> <u>£2</u>

**The company was dormant throughout the financial year.**

APPROVED BY THE DIRECTORS ON 17TH MAY 1999

.....  
John Gardiner  
Director

NOTES:

1. The Company has an authorised share capital of £100 comprising 100 Ordinary Shares of £1 each, and had the same authorised share capital throughout the preceding financial year.
2. No shares were allotted during the financial year or in the preceding financial year.