

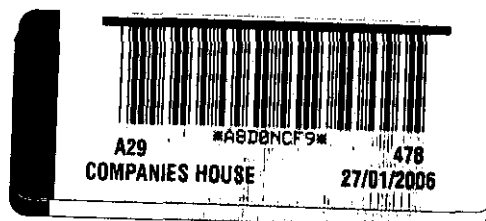
J & A L KING LIMITED

ANNUAL REPORT

FOR THE YEAR ENDED

31ST MARCH 2005

Registered No: 100092



Balance Sheet

at 31 March 2005

	Notes	2005	2004
		£	£
Current assets			
Debtors	4	100	100
		<hr/>	<hr/>
Net current and net assets		<u>100</u>	<u>100</u>
Capital and reserves			
Called up share capital	5	100	100
		<hr/>	<hr/>
Equity Shareholders' funds		<u>100</u>	<u>100</u>
		<hr/>	<hr/>

(a) For the year ended 31 March 2005 the company was entitled to exemption under section 249AA (1) of the Companies Act 1985.

(b) Members have not required the company to obtain an audit in accordance with section 249B (2) of the Companies Act 1985.

- (c) The directors acknowledge their responsibility for:
- i. ensuring the company keeps accounting records which comply with section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements on pages 1 to 3 were approved by the directors on 17 January 2006.



J King
Director

J & A L KING LIMITED
Notes to the Financial Statements
for the year ended 31 March 2005

1 Principal Accounting Policies

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

Basis of accounting

The financial statements are prepared in accordance with the historical cost convention.

2 Turnover

The company did not trade during the year. All operations have been discontinued.

3 Directors' emoluments

The directors did not receive any emoluments from the company during the year ended 31 March 2005 (2004: nil).

4 Debtors

	2005 £	2004 £
Amounts falling due within one year:		
Amounts owed from group undertakings	<u>100</u>	<u>100</u>

5 Share capital

	2005 £	2004 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

J & A L KING LIMITED
Notes to the Financial Statements
for the year ended 31 March 2005 (continued)

6 Ultimate parent company

The directors regard Icen Development Limited, a company registered in England and Wales, as the ultimate parent company. According to the register kept by the company, Icen Development Limited has a 100% interest in the equity capital of J & A L King Limited at 31 March 2005.

7 Related party disclosures

Controlling parties

J & A L King Limited is a wholly owned subsidiary of Icen Development Limited. Mr. J King and Mrs. A L King are deemed to be in control of Icen Development Limited and therefore of J & A L King Limited.

Related parties

In addition to Mr. J King and Mrs. A L King, the following parties are deemed to be related to the company.

Holdhome Limited
Icen Development Limited

Related party transactions and balances

At 31 March 2005 Icen Development Limited owed J & A L King Limited £100 by way of inter-company balance (2004: £100).