

J & A L King Limited

Report and Financial Statements

For the year ended

31 March 2007



Company Registration No SC100092

J & A L KING LIMITED

Report of the directors for the year ended 31 March 2007

The directors present their report and financial statements of J & A L King Limited for the year ended 31 March 2007

Principal activity

The company was dormant during the year

Directors

The following directors have held office since 1 April 2006

AW King

E J King

L J King

Directors' responsibilities

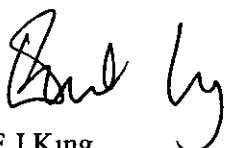
The Directors are responsible for preparing the Annual Report and Financial Statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

On behalf of the Board



E J King

Director

25 January 2008

J & A L KING LIMITED

Balance sheet at 31 March 2007

	Note	2007 £	2006 £
Current assets			
Debtors		100	100
Net current assets		<u>100</u>	<u>100</u>
Capital and reserves			
Called up share capital		<u>100</u>	<u>100</u>
Shareholders' funds		<u>100</u>	<u>100</u>

For the year ended 31 March 2007 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985

No notice has been deposited with the company under s249B(2) of that Act requiring an audit to be carried out

The directors acknowledge their responsibility for

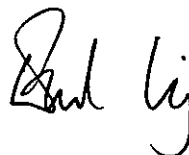
- a Ensuring the company keeps accounting records in accordance with s221, Companies Act 1985 and
- b Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and its result for the year then ended in accordance with the requirement of s226, Companies Act 1985, and which otherwise comply with the requirements of the Act so far as they are applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements on pages 2 to 4 were approved by the board of directors and authorised for issue on 25 January 2008 and are signed on its behalf by

R C Finch

Director



J & A L KING LIMITED

Notes forming part of the financial statements for the year ended 31 March 2007

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention

The company has not traded during the year and therefore no profit and loss is presented

2 Directors' emoluments and benefits

No directors received any emoluments

3 Debtors

	2007	2006
	£	£
Other debtors	100	100

4 Share capital

	2007	2006
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

5 Movement in shareholders funds

	£
At 1 April 2006 & 31 March 2007	100

J & A L KING LIMITED

Notes forming part of the financial statements for the year ended 31 March 2007 *(Continued)*

6 Control

The company's parent company and controlling party is Icenı Developments Limited, which is incorporated in England and controlled by Kingchem Developments Limited, which is incorporated in England

In the opinion of the directors the J King Accumulation and Maintenance Settlement Trust controls a majority shareholding in Kingchem Developments Limited and is the company's ultimate parent entity and ultimate controlling party

7 Related party transactions

At 31 March 2007, the company was due £100 (2006 £100) by Icenı Developments Limited, the parent company of J & A L King Limited