

J & A L King Limited

Report and Financial Statements

For the year ended

31 March 2006



Company Registration No SC100092

J & A L KING LIMITED

Report of the directors for the year ended 31 March 2006

The directors present their report and financial statements of J & A L King Limited for the year ended 31 March 2006

Principal activity

The company was dormant during the year

Directors

The following directors have held office since 1 April 2005

J King	(resigned 10 March 2006)
A L King	(resigned 10 March 2006)
AW King	(appointed 10 March 2006)
E J King	(appointed 10 March 2006)
L J King	(appointed 10 March 2006)

Directors' interests in shares

Directors' interests in the shares of the company, including family interests, were as follows

	Ordinary shares of £1 each	
	2006	2005
J King		
A L King		
A W King		
E J King		
L J King		

Directors' responsibilities

The Directors are responsible for preparing the Annual Report and Financial Statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

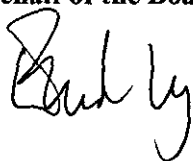
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

J & A L KING LIMITED

Report of the directors for the year ended 31 March 2006 (continued)

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

On behalf of the Board

A handwritten signature in black ink, appearing to read 'E J King', is written over the printed name and title.

E J King
Director

22 January 2007

J & A L KING LIMITED

Balance sheet at 31 March 2006

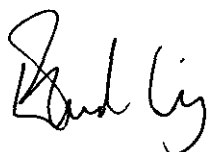
	Note	2006 £	2005 £
Current assets			
Debtors		100	100
Net current assets		<u>100</u>	<u>100</u>
Capital and reserves			
Called up share capital		<u>100</u>	<u>100</u>
Shareholders' funds		<u>100</u>	<u>100</u>

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249AA(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements on pages 3 to 5 were approved by the board of directors and authorised for issue on 22 January 2007 and are signed on its behalf by



E J King
~~R C Finch~~

Director

J & A L KING LIMITED

Notes forming part of the financial statements for the year ended 31 March 2006

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention

2 Directors' emoluments and benefits

No directors received any emoluments

3 Debtors

	2006	2005
	£	£
Other debtors	100	100

4 Share capital

	2006	2005
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

5 Movement in shareholders funds

	£
At 1 April 2005 & 31 March 2006	100

J & A L KING LIMITED

Notes forming part of the financial statements for the year ended 31 March 2006 *(Continued)*

6 Control

The company's parent company and controlling party is Icen1 Developments Limited, which is incorporated in England and controlled by Kingchem Developments Limited, which is incorporated in England

In the opinion of the directors the J King Accumulation and Maintenance Settlement Trust controls a majority shareholding in Kingchem Developments Limited and is the company's ultimate parent company and ultimate controlling party

7 Related party transactions

At 31 March 2006, the company was due £100 (2005 £100) by Icen1 Developments Limited, the parent company of J & A L King Limited