

Company Number: 98884

KING STREET NOMINEES LIMITED

Directors' Report

The Directors hereby submit the Accounts of the company for the period to 31 March 2004.

The Directors of the Company during the financial period and their interests in shares of the company are:

Name	Number of Shares
Philip Edward Anderson	0
Hartley Wilson Lumsden	1
Thomas George Rennie	1

During the above financial period the Company has not traded and there has been no income or expenditure and therefore no change in the Company's position has arisen.

Any expenses have been met by the Directors personally.

Signed on behalf of the Board



.....
Peterkins, Secretaries



Company Number: 98884

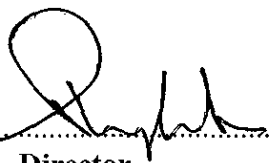
KING STREET NOMINEES LIMITED

Balance Sheet

as at 31 March 2004

	£
ASSETS	
2 Ordinary shares of £1 each	2
LIABILITIES	<u>0</u>
	2
represented by:-	
AUTHORISED SHARE CAPITAL	
100 Ordinary shares of £1 each	
SHARE CAPITAL ISSUED AND FULLY PAID	
2 Ordinary shares of £1 each	2
Profit/Loss brought forward	<u>0</u>
	<u><u>2</u></u>

- (a) For the year ended 31 March 2004 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- (b) No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).
- (c) The directors acknowledge their responsibility for:
- (i) ensuring the Company keeps accounting records which comply with section 221;
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year and of its profit and loss for the financial year in accordance with section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the Company.

Signed: .....
Director

Date: 08 June, 2004