

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2016

for

Fyvie Steels Limited

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for the Year Ended 31 March 2016**

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Fyvie Steels Limited

Company Information
for the Year Ended 31 March 2016

DIRECTORS:

Mrs G Paterson
I W D Paterson

SECRETARY:

Mrs G Paterson

REGISTERED OFFICE:

Mill of Crichtie
Fyvie
Turrieff
Aberdeenshire
AB53 8QL

REGISTERED NUMBER:

SC096913 (Scotland)

ACCOUNTANTS:

Acumen Accountants & Advisors Limited
Acumen House
Grange Road
Peterhead
Aberdeenshire
AB42 1WN

Abbreviated Balance Sheet

31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		647		881
Investments	3		<u>100,000</u>		<u>100,000</u>
			100,647		100,881
CURRENT ASSETS					
Stocks		63,360		66,838	
Debtors		328,072		331,205	
Cash at bank and in hand		<u>1,164,240</u>		<u>1,149,689</u>	
		1,555,672		1,547,732	
CREDITORS					
Amounts falling due within one year		<u>155,474</u>		<u>156,769</u>	
NET CURRENT ASSETS			<u>1,400,198</u>		<u>1,390,963</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,500,845</u>		<u>1,491,844</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>1,500,745</u>		<u>1,491,744</u>
SHAREHOLDERS' FUNDS			<u>1,500,845</u>		<u>1,491,844</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 July 2016 and were signed on its behalf by:

I W D Paterson - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Computer equipment - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all liabilities.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	11,824
DEPRECIATION	
At 1 April 2015	10,943
Charge for year	234
At 31 March 2016	11,177
NET BOOK VALUE	
At 31 March 2016	647
At 31 March 2015	881

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2015	
and 31 March 2016	100,000
NET BOOK VALUE	
At 31 March 2016	100,000
At 31 March 2015	100,000

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Fyvie Steels Limited

Report of the Accountants to the Directors of
Fyvie Steels Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2016 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Acumen Accountants & Advisors Limited
Acumen House
Grange Road
Peterhead
Aberdeenshire
AB42 1WN

25 July 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.