

Abbreviated Unaudited Accounts for the Year Ended 30 November 2015

for

Allan W J Wilson Limited

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for the Year Ended 30 November 2015

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**DIRECTORS:**

Mr. A W J Wilson  
Mrs. A C Wilson  
Mr. S R Wilson

**SECRETARY:**

Mrs. A C Wilson

**REGISTERED OFFICE:**

1 Balnagore  
Fearn  
TAIN  
Ross-shire  
IV20 1RP

**REGISTERED NUMBER:**

SC096831 (Scotland)

**ACCOUNTANTS:**

Innes and Partners Limited  
T/A RWM & KM MacKenzie & Co  
Geanies House  
Tain  
Highland  
IV20 1TW

**SOLICITORS:**

Ledingham Chalmers  
Johnstone House  
52-54 Rose Street  
Aberdeen  
AB10 1HA

Abbreviated Balance Sheet  
30 November 2015

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,313,473		1,286,607
<b>CURRENT ASSETS</b>					
Stocks		58,264		59,639	
Debtors		<u>70,526</u>		<u>81,836</u>	
		128,790		141,475	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>496,854</u>		<u>494,830</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(368,064)</u>		<u>(353,355)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			945,409		933,252
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		(653,379)		(633,124)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(124,915)</u>		<u>(108,987)</u>
<b>NET ASSETS</b>			<u>167,115</u>		<u>191,141</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		18,000		18,000
Revaluation reserve			5,782		6,849
Profit and loss account			<u>143,333</u>		<u>166,292</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>167,115</u>		<u>191,141</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Allan W J Wilson Limited (Registered number: SC096831)

Abbreviated Balance Sheet - continued  
30 November 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 August 2016 and were signed on its behalf by:

Mr. A W J Wilson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 30 November 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Long leasehold	- Straight line over 25 years
Plant and machinery	- at variable rates on reducing balance
Motor vehicles	- 15% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 November 2015

2. **TANGIBLE FIXED ASSETS**

	Long leasehold £	Plant and machinery £	Motor vehicles £	Totals £
<b>COST OR VALUATION</b>				
At 1 December 2014	141,400	1,656,266	48,259	1,845,925
Additions	-	205,939	17,300	223,239
Disposals	-	(88,760)	(6,660)	(95,420)
At 30 November 2015	<u>141,400</u>	<u>1,773,445</u>	<u>58,899</u>	<u>1,973,744</u>
<b>DEPRECIATION</b>				
At 1 December 2014	105,096	440,447	13,775	559,318
Charge for year	5,655	145,395	6,133	157,183
Eliminated on disposal	-	(51,597)	(4,633)	(56,230)
At 30 November 2015	<u>110,751</u>	<u>534,245</u>	<u>15,275</u>	<u>660,271</u>
<b>NET BOOK VALUE</b>				
At 30 November 2015	<u>30,649</u>	<u>1,239,200</u>	<u>43,624</u>	<u>1,313,473</u>
At 30 November 2014	<u>36,304</u>	<u>1,215,819</u>	<u>34,484</u>	<u>1,286,607</u>

3. **CREDITORS**

Creditors include an amount of £ 297,733 (2014 - £ 232,797 ) for which security has been given.

They also include the following debts falling due in more than five years:

	2015 £	2014 £
Repayable by instalments	<u>200,921</u>	<u>124,781</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2,560	Ordinary A	£1	2,560	2,560
10,220	Ordinary B	£1	10,220	10,220
5,220	Ordinary C	£1	<u>5,220</u>	<u>5,220</u>
			<u>18,000</u>	<u>18,000</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 November 2015

**5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 November 2015 and 30 November 2014:

	2015 £	2014 £
<b>Mr. A W J Wilson and Mrs. A C Wilson</b>		
Balance outstanding at start of year	64,902	5,993
Amounts advanced	81,100	86,683
Amounts repaid	(36,480)	(27,774)
Balance outstanding at end of year	<u>109,522</u>	<u>64,902</u>
<b>Mr. S R Wilson</b>		
Balance outstanding at start of year	330	-
Amounts advanced	30,160	17,160
Amounts repaid	(18,830)	(16,830)
Balance outstanding at end of year	<u>11,660</u>	<u>330</u>

The bank borrowing is supported by a directors' guarantee for £250,000.



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