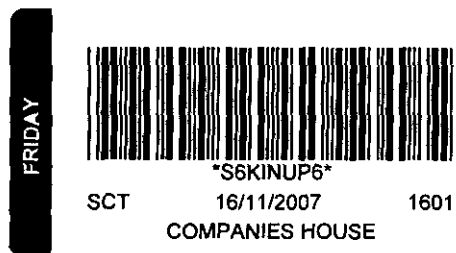


**Unaudited Financial Statements**  
**for the Year Ended 31 December 2006**  
**for**  
**Firth Painters Limited**



**Firth Painters Limited**  
**Company Information**  
**for the Year Ended 31 December 2006**

**DIRECTORS**

Ms J Adams  
C G Rolaston  
G J Hughes

**SECRETARY**

Ms J Adams

**REGISTERED OFFICE:**

C/O Grangemouth Ship Repairs  
Carron Dock  
Grangemouth  
FK3 8UH

**REGISTERED NUMBER.**

SC096620 (Scotland)

**ACCOUNTANTS:**

Gerber Landa & Gee  
11/12 Newton Terrace  
GLASGOW  
G3 7PJ

**BANKERS**

Bank of Scotland  
PO Box 10  
38 St Andrew Square  
Edinburgh  
EH2 2YR

**Firth Painters Limited**

**Balance Sheet  
31 December 2006**

		31 12 06 £	31 12 05 £
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>          </u>	<u>          </u>
<b>CAPITAL AND RESERVES</b>		<u>          </u>	<u>          </u>
Called up share capital	2	840	840
Profit and loss account		(840)	(840)
<b>SHAREHOLDERS' FUNDS</b>		<u>          </u>	<u>          </u>

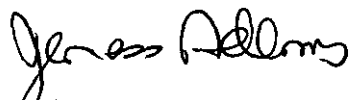
The company is entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985 for the year ended 31 December 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The financial statements were approved by the Board of Directors on 23 October 2007 and were signed on its behalf by



Ms J Adams Director

# Firth Painters Limited

## Notes to the Financial Statements for the Year Ended 31 December 2006

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The company was dormant throughout the current year and previous year

### 2 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 12 06 £	31 12 05 £
1,000	Ordinary Shares of £1 each	1	<u>1,000</u>	<u>1,000</u>
Allotted and issued Number	Class	Nominal value	31 12 06 £	31 12 05 £
840	Share capital 1	1	<u>840</u>	<u>840</u>

### 3 ULTIMATE PARENT COMPANY

The ultimate controlling parties of Firth Painters Limited are Derby Electrical Holdings Limited and Forth North Limited, both companies registered in Scotland. J Adams and C Rolaston own 100% of the share capital of Forth North Limited. G J Hughes owns 40% of the share capital of Derby Electrical Holdings Limited.

**Firth Painters Limited**

**Report of the Accountants to the Directors of  
Firth Painters Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which these unaudited financial statements (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2006 set out on pages three to four and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Gerber Landa & Gee  
11/12 Newton Terrace  
GLASGOW  
G3 7PJ

23 October 2007