

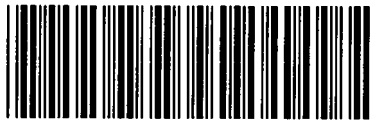
Registration number SC096524

**A.J. Johnstone & Co. Limited**

**Abbreviated accounts**

**for the year ended 31 March 2014**

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**A.J. Johnstone & Co. Limited**

**Abbreviated balance sheet  
as at 31 March 2014**

		<b>2014</b>		<b>2013</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		23,036		30,709
<b>Current assets</b>					
Stocks		2,480		2,411	
Debtors		11,666		9,808	
Cash at bank and in hand		133,177		140,180	
		<u>147,323</u>		<u>152,399</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(32,586)</u>		<u>(40,416)</u>	
<b>Net current assets</b>			<u>114,737</u>		<u>111,983</u>
<b>Total assets less current liabilities</b>			137,773		142,692
<b>Provisions for liabilities</b>			<u>(2,813)</u>		<u>(3,954)</u>
<b>Net assets</b>			<u>134,960</u>		<u>138,738</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		102		100
Profit and loss account			134,858		138,638
<b>Shareholders' funds</b>			<u>134,960</u>		<u>138,738</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**A.J. Johnstone & Co. Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 March 2014**

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

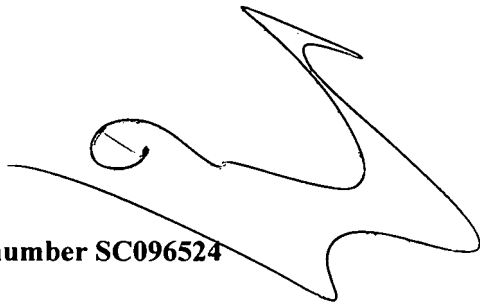
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 11 December 2014, and are signed on his behalf by:

**D.I. McKee**  
**Director**

**Registration number SC096524**

A handwritten signature in black ink, appearing to be 'D.I. McKee', written over a horizontal line.

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**A.J. Johnstone & Co. Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2014**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. Income is recognised when goods are delivered or uplifted.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% reducing balance
Motor vehicles	-	25% reducing balance

**1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**1.5. Stock and work in progress**

Work in progress is valued at the lower of cost and net realisable value.

**1.6. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

**A.J. Johnstone & Co. Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2014**

..... continued

**1.7. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 April 2013	143,819
At 31 March 2014	143,819
<b>Depreciation</b>	
At 1 April 2013	113,110
Charge for year	7,673
At 31 March 2014	120,783
<b>Net book values</b>	
At 31 March 2014	23,036
At 31 March 2013	30,709

**A.J. Johnstone & Co. Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2014**

..... continued

<b>3. Share capital</b>	<b>2014 £</b>	<b>2013 £</b>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of 1 each	100	100
2 Ordinary A shares of 1 each	2	-
	<u>102</u>	<u>100</u>
 <b>Equity Shares</b>		
100 Ordinary shares of 1 each	100	100
2 Ordinary A shares of 1 each	2	-
	<u>102</u>	<u>100</u>