Company Registration No. SC096145

Iron Mountain Scotland Limited

Report and unaudited financial statements

for the year ended 31 October 2009

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Iron Mountain Scotland Limited Officers and professional advisors

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Directors

R Day

P Eglinton

S Golesworthy

Secretary

C Thomas

Registered office

Whitelaw House Alderstone House Business Park Livingston EH54 7DF

Solicitors

Eversheds 115 Colmore Row Birmingham B3 3AL

Iron Mountain Scotland Limited Directors' report

The directors present their report and unaudited financial statements for the year ended 31 October 2009.

Principal activity

The company has been dormant, as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial period. It is anticipated that the company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the company. There are no risks or uncertainties facing the company including those within the context of the use of financial instruments.

Directors and their interests

The directors of the company, who served throughout the period, except as noted, are as follows:

R Day

M Duale (resigned 19 October 2009)
P Eglinton (appointed 14 April 2009)
S Golesworthy (appointed 19 October 2009)

The directors holding office at 31 October 2009 did not hold any beneficial interest in the issued share capital of the company at 31 October 2009 or 31 October 2008.

The interests of directors in the share capital and share options of Iron Mountain Inc, the ultimate parent undertaking, are disclosed in the report of the ultimate UK parent company, Iron Mountain Europe (Group) Limited.

Approved by the Board of Directors and signed on behalf of the Board

S Golesworthy

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Director

28 April 2010

Iron Mountain Scotland Limited Balance sheet At 31 October 2009

,	Note	2009 £	2008 £
Current assets			
Debtors: amounts falling due within one year			
Amounts due from group undertakings		791,068	791,068
Creditors: Amounts falling due within one year			
Amounts due from group undertakings		(67,364)	(67,364)
Net assets		723,704	723,704
1140 400010			725,704
Capital and reserves			
Called up share capital	4	44,461	44,461
Share premium account		250,011	250,011
Capital redemption reserve		30,000	30,000
Other reserves		306,595	306,595
Profit and loss account		92,637	92,637
Shareholders' funds		723,704	723,704

The company did not trade during the current or preceding period and has made neither profit nor loss, nor any other recognised gain or loss.

For the year ending 31 October 2009 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its accounts for the year in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements on page 3 to 4 were approved and authorised for issue by the Board of Directors on 28 April 2010.

S Golesworthy Director

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Iron Mountain Scotland Limited Notes to the accounts Year ended 31 October 2009

1. Accounting policies

Basis of preparation

These financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom law and accounting standards.

2. Profit and Loss Account

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial year. There have been no movements in shareholders' funds during the year under review or the preceding year

3. Information Regard Directors and Employees

The company had no employees during the current and preceding year.

No emoluments were payable to the directors of the company during the current and preceding financial year.

4. Called up share capital

	2009	2008
	£	£
Allotted, called up and fully paid:		
400,154 "A" ordinary shares of 10p each	40,015	40,015
44,462 "B" ordinary shares of 10p each	4,446	4,446
	44,461	44,461

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5. Related Party Transactions

The cost of the annual return fee was borne by another group company without any right of reimbursement

6. Ultimate parent company and controlling party

The company's ultimate parent company and controlling party is Iron Mountain Incorporated of Delaware, United States of America whose address is 745 Atlantic Avenue, Boston, Mass, 02111, USA.

Iron Mountain Inc. is the largest group for which group financial statements are drawn up. Iron Mountain Europe (Group) Limited is the only EU company for which group accounts are drawn up. Copies of these group financial statements are available from Third Floor, Cotton Centre, Tooley Street, London SE1 2TT