

Unaudited Financial Statements for the Year Ended 31 March 2020

for

Kenneth Anderson Designs Limited

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for the Year Ended 31 March 2020

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DIRECTOR: L Collins

SECRETARY: Mrs D M Collins

REGISTERED OFFICE: Front Street
Braco
Dunblane
FK15 9PX

REGISTERED NUMBER: SC095882 (Scotland)

ACCOUNTANTS: West One Business Solutions
Brook House
86 Brook Street
Broughty Ferry
DUNDEE
DD5 1DQ

Balance Sheet
31 March 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Tangible assets	4		3,067		3,439
CURRENT ASSETS					
Stocks		115,000		100,000	
Debtors	5	5,850		1,035	
Cash at bank and in hand		<u>22,435</u>		<u>31,168</u>	
		143,285		132,203	
CREDITORS					
Amounts falling due within one year	6	<u>113,746</u>		<u>113,325</u>	
NET CURRENT ASSETS			<u>29,539</u>		<u>18,878</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>32,606</u>		<u>22,317</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>32,506</u>		<u>22,217</u>
SHAREHOLDERS' FUNDS			<u>32,606</u>		<u>22,317</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 March 2021 and were signed by:

L Collins - Director

Notes to the Financial Statements
for the Year Ended 31 March 2020

1. STATUTORY INFORMATION

Kenneth Anderson Designs Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - 8).

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2019	59,726	9,896	13,068	82,690
Additions	-	650	-	650
At 31 March 2020	<u>59,726</u>	<u>10,546</u>	<u>13,068</u>	<u>83,340</u>
DEPRECIATION				
At 1 April 2019	57,228	9,798	12,225	79,251
Charge for year	624	187	211	1,022
At 31 March 2020	<u>57,852</u>	<u>9,985</u>	<u>12,436</u>	<u>80,273</u>
NET BOOK VALUE				
At 31 March 2020	<u>1,874</u>	<u>561</u>	<u>632</u>	<u>3,067</u>
At 31 March 2019	<u>2,498</u>	<u>98</u>	<u>843</u>	<u>3,439</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	31.3.19
	£	£
Trade debtors	<u>5,850</u>	<u>1,035</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	31.3.19
	£	£
Trade creditors	21,812	28,239
Taxation and social security	20,964	2,681
Other creditors	<u>70,970</u>	<u>82,405</u>
	<u>113,746</u>	<u>113,325</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.