

**Unaudited Financial Statements for the Year Ended 30 September 2022**

**for**

**Hillkirk Properties Limited**

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for the Year Ended 30 September 2022**

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**Hillkirk Properties Limited**  
**Company Information**  
**for the Year Ended 30 September 2022**

**DIRECTOR:** Alan A Caplan

**REGISTERED OFFICE:** 7 Treemain Road  
Whitecraigs  
Glasgow  
G46 7LB

**REGISTERED NUMBER:** SC095422 (Scotland)

**ACCOUNTANTS:** Stevenson & Kyles  
Chartered Accountants  
25 Sandyford Place  
Glasgow  
G3 7NG

**Hillkirk Properties Limited (Registered number: SC095422)**

**Balance Sheet  
30 September 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		549,000		549,000
<b>CURRENT ASSETS</b>					
Cash at bank		87,093		72,003	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>115,708</u>		<u>105,752</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(28,615)</u>		<u>(33,749)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>520,385</u>		<u>515,251</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		100		100
Fair value reserve	7		191,857		191,857
Retained earnings	7		<u>328,428</u>		<u>323,294</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>520,385</u>		<u>515,251</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Hillkirk Properties Limited (Registered number: SC095422)**

**Balance Sheet - continued**  
**30 September 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 9 November 2022 and were signed by:

Alan A Caplan - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 30 September 2022**

**1. STATUTORY INFORMATION**

Hillkirk Properties Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Heritable property - not provided

**Financial instruments**

Basic financial instruments, including debtors and creditors with no stated interest rate and receivable or payable within one year, are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in administrative expenses.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2022

2. ACCOUNTING POLICIES - continued

**Grant income**

Where applicable, grants from the government are recognised at their fair value where there is a reasonable assurance that the grant will be received and that the company will comply with all attached conditions. Where the grant income relates to a particular expense item, the grant income is recognised in the profit and loss account over the same period as the expense it is intended to compensate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

4. TANGIBLE FIXED ASSETS

	Heritable property £
<b>COST OR VALUATION</b>	
At 1 October 2021	
and 30 September 2022	<u>549,000</u>
<b>NET BOOK VALUE</b>	
At 30 September 2022	<u>549,000</u>
At 30 September 2021	<u>549,000</u>

The market values of the investment properties have been arrived at on the basis of a valuation carried out on 30 September 2018 by the director of the company who is not a professionally qualified valuer. The valuation was arrived at by reference to market evidence of transaction prices for similar properties in their location and takes into account the state of the rental market in the areas where the properties are situated.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	1,726	1,726
Taxation and social security	4,723	5,968
Other creditors	<u>109,259</u>	<u>98,058</u>
	<u>115,708</u>	<u>105,752</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2022**

**7. RESERVES**

	Retained earnings £	Fair value reserve £	Totals £
At 1 October 2021	323,294	191,857	515,151
Profit for the year	20,134		20,134
Dividends	<u>(15,000)</u>		<u>(15,000)</u>
At 30 September 2022	<u>328,428</u>	<u>191,857</u>	<u>520,285</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.