

**REGISTERED NUMBER: SC095422 (Scotland)**

**Unaudited Financial Statements for the Year Ended 30 September 2019**

**for**

**Hillkirk Properties Limited**

**Contents of the Financial Statements  
for the Year Ended 30 September 2019**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**Hillkirk Properties Limited**  
**Company Information**  
**for the Year Ended 30 September 2019**

**DIRECTOR:** Alan A Caplan

**REGISTERED OFFICE:** 7 Treemain Road  
Whitecraigs  
Glasgow  
G46 7LB

**REGISTERED NUMBER:** SC095422 (Scotland)

**ACCOUNTANTS:** Stevenson & Kyles  
Chartered Accountants  
25 Sandyford Place  
Glasgow  
G3 7NG

**Hillkirk Properties Limited (Registered number: SC095422)**

**Balance Sheet  
30 September 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		632,250		632,250
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		87,081		47,905	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>222,487</u>		<u>216,394</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(135,406)</u>		<u>(168,489)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>496,844</u>		<u>463,761</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Fair value reserve	6		185,107		185,107
Retained earnings			<u>311,637</u>		<u>278,554</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>496,844</u>		<u>463,761</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Balance Sheet - continued**  
**30 September 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 4 March 2020 and were signed by:

Alan A Caplan - Director

**Notes to the Financial Statements  
for the Year Ended 30 September 2019**

**1. STATUTORY INFORMATION**

Hillkirk Properties Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Heritable property - not provided

**Financial instruments**

Basic financial instruments, including debtors and creditors with no stated interest rate and receivable or payable within one year, are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in administrative expenses.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1) .

4. **TANGIBLE FIXED ASSETS**

Heritable  
property  
£

**COST OR VALUATION**

At 1 October 2018

and 30 September 2019

632,250

**NET BOOK VALUE**

At 30 September 2019

632,250

At 30 September 2018

632,250

The market values of the investment properties have been arrived at on the basis of a valuation carried out on 30 September 2018 by the director of the company who is not a professionally qualified valuer. The valuation was arrived at by reference to market evidence of transaction prices for similar properties in their location and takes into account the state of the rental market in the areas where the properties are situated.

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade creditors	1,713	1,713
Taxation and social security	7,760	1,582
Other creditors	<u>213,014</u>	<u>213,099</u>
	<u>222,487</u>	<u>216,394</u>

6. **RESERVES**

Fair  
value  
reserve  
£

At 1 October 2018

and 30 September 2019

185,107

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.