

MacGregor Energy Services Limited

Annual Report

Registered number SC 93962

For the Year ended 31 December 2012



Contents

Directors and officers	1
Balance sheet	2
Notes	3

Directors and officers

Directors: Mr D M Workman
Mr C C Watson

Company Secretary: Mr C C Watson

Registered Office: Norfolk House
Pitmedden Road
Dyce
Aberdeen
AB21 0DP

Balance sheet
at 31 December 2012

	<i>Note</i>	2012 £	2011 £
Fixed assets			
Investments	2	1,614	1,614
Current assets			
Debtors	3	1,572,304	1,572,304
Creditors : amounts falling due within one year	4	(288,388)	(288,388)
Net Current assets		1,283,916	1,283,916
Net assets		1,285,530	1,285,530
Capital and reserves			
Called up share capital	5	224,099	224,099
Capital redemption reserve		898,731	898,731
Profit and loss account	6	162,700	162,700
Shareholders' funds		1,285,530	1,285,530

For the year ended 31 December 2012 the company was entitled to exemption under section 480 of the Companies Act 2006.

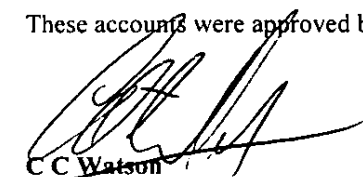
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibility for:

- (i) ensuring the company keeps accounting records which comply with section 386, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These accounts were approved by the director on 20 June 2013 and were signed by:


C C Watson
Director

Notes

(Forming part of the financial statements)

1 Accounting policies

The financial statements have been prepared in accordance with the Companies Act 2006 and applicable Accounting Standards in the United Kingdom. The financial statements have been prepared in accordance with the historical cost convention and in accordance with the going concern concept.

Investments

Investments of the company are stated in the balance sheet as fixed assets at cost less amounts written off for impairment.

2 Investment held as Fixed Assets:

	Cost	Impairment Provision	Carrying value
	£	£	£
As at 1 January 2012 and 31 December 2012	94,825	(93,211)	1,614

The above carrying value represents the company's 100% shareholding in IMIS Caspian Oil Services Limited a company registered in Cyprus.

3 Debtors: Amounts falling due within one year:

	2012 £	2011 £
Amounts owed by group undertakings	1,572,304	1,572,304

4 Creditors: amounts falling due within one year:

	2012 £	2011 £
Amounts owed to group undertakings	288,388	288,388

5 Called up share capital

	2012 £	2011 £
<i>Authorised</i>		
1,142,730 Ordinary shares of £1 each	1,142,730	1,142,730
<i>Allotted, called up and fully paid</i>		
224,099 Ordinary shares of £1 each	224,099	224,099

6 Profit and loss account

During the year, the company did not trade, received no income and incurred no expenditure. Consequently, during this year the company made neither a profit nor a loss. No profit and loss account has therefore been prepared.

Notes

(Forming part of the financial statements)

7 Ultimate parent company

The ultimate parent undertaking and controlling party is London Acquisition Luxco S.a.r.l a company incorporated in Luxembourg which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of the parent's consolidated financial statements may be obtained from London Acquisition Luxco S.a.r.l.