

Registered Number SC093587

PUB ENTERPRISES LIMITED

Abbreviated Accounts

31 December 2009

Balance Sheet as at 31 December 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible	2	<u>4,828,752</u>	<u>2,835,221</u>
Total fixed assets		4,828,752	2,835,221
Current assets			
Stocks		85,876	79,341
Debtors		147,018	334,664
Cash at bank and in hand		60,886	66,151
Total current assets		<u>293,780</u>	<u>480,156</u>
Creditors: amounts falling due within one year	3	(560,962)	(418,076)
Net current assets		(267,182)	62,080
Total assets less current liabilities		<u>4,561,570</u>	<u>2,897,301</u>
Creditors: amounts falling due after one year	4	(2,668,155)	(2,355,110)
Total net Assets (liabilities)		1,893,415	542,191
Capital and reserves			
Called up share capital		2	2
Share premium account		99,999	99,999
Revaluation reserve		1,851,788	591,792
Other reserves		1	1
Profit and loss account		<u>(58,375)</u>	<u>(149,603)</u>
Shareholders funds		<u>1,893,415</u>	<u>542,191</u>

- a. For the year ending 31 December 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 September 2010

And signed on their behalf by:

P Burns, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31
December 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	2.00% Straight Line
Plant and Machinery	10.00% Reducing Balance
Fixtures and Fittings	10.00% Reducing Balance
Motor Vehicles	10.00% Reducing Balance
Computer Equipment	10.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 December 2008	3,454,744
additions	723,988
disposals	(31,814)
revaluations	1,051,269
transfers	
At 31 December 2009	<u>5,198,187</u>

Depreciation	
At 31 December 2008	619,523
Charge for year	47,536
on disposals	(297,624)
At 31 December 2009	<u>369,435</u>

Net Book Value	
At 31 December 2008	2,835,221
At 31 December 2009	<u>4,828,752</u>

3 Creditors: amounts falling due within one year

	2009	2008
	£	£
Bank loans	85,635	13,327
Trade creditors	170,571	167,075

Other creditors	271,932	255,881
Taxation and Social Security	<u>32,824</u>	<u>(18,207)</u>
	560,962	418,076

4 Creditors: amounts falling due after more than one year

	2009	2008
	£	£
Bank loans and overdrafts	2,000,000	2,000,000
Obligations under finance leases	37,705	26,444
Other creditors	<u>630,450</u>	<u>328,666</u>
	2,668,155	2,355,110
	2009	2008
	£	£
Secured debts	2,085,635	2,013,327

**Related party
5 disclosures**

During the period ended 31 December 2009 the company incurred rental charges of £nil (2008 : £9,000) from Pub Enterprises Limited Retirement Benefits Scheme in respect of land owned by the Scheme. Director Paul Burns is the sole beneficiary of the Scheme. It is the policy of the company to negotiate all related party transactions on an arm's-length basis.