

Registered Number SC093587

PUB ENTERPRISES LIMITED

Abbreviated Accounts

31 December 2008

Balance Sheet as at 31 December 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Intangible	2			10,000	
Tangible	3	<u>2,835,221</u>		<u>2,824,399</u>	
Total fixed assets		2,835,221		2,834,399	
Current assets					
Stocks		79,341		82,029	
Debtors		334,664		218,920	
Cash at bank and in hand		66,151		37,048	
Total current assets		<u>480,156</u>		<u>337,997</u>	
Creditors: amounts falling due within one year		(418,076)		(804,449)	
Net current assets		62,080		(466,452)	
Total assets less current liabilities		<u>2,897,301</u>		<u>2,367,947</u>	
Creditors: amounts falling due after one year		(2,355,110)		(1,556,076)	
Total net Assets (liabilities)		542,191		811,871	
Capital and reserves					
Called up share capital		2		2	
Share premium account		99,999		99,999	
Revaluation reserve		591,792		591,792	
Other reserves		1		1	
Profit and loss account		<u>(149,603)</u>		<u>120,077</u>	
Shareholders funds		<u>542,191</u>		<u>811,871</u>	

- a. For the year ending 31 December 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 30 October 2009

And signed on their behalf by:
Paul Burns, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 December 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	2.00% Straight Line
Plant and Machinery	15.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance
Computer equipment	25.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 December 2007	190,000
At 31 December 2008	<u>190,000</u>
Depreciation	
At 31 December 2007	180,000
Charge for year	10,000
At 31 December 2008	<u>190,000</u>
Net Book Value	
At 31 December 2007	10,000

3 Tangible fixed assets

Cost	£
At 31 December 2007	3,346,429
additions	157,994
disposals	(49,681)
revaluations	
transfers	
At 31 December 2008	<u>3,454,742</u>
Depreciation	
At 31 December 2007	522,030
Charge for year	124,810
on disposals	(27,319)
At 31 December 2008	<u>619,521</u>
Net Book Value	
At 31 December 2007	2,824,399
At 31 December 2008	<u>2,835,221</u>

4 Related party disclosures

During the period ended 31 December 2008 the company incurred rental charges of £9,000 (2007 : £9,000) from Pub Enterprises Limited Retirement Benefits Scheme in respect of land owned by the Scheme. Director Paul Burns is the sole beneficiary of the Scheme. It is the policy of the company to negotiate all related party transactions on an arm's-length basis.