

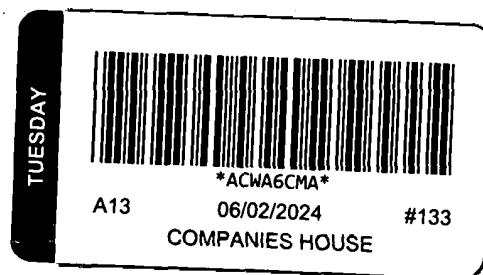
Fablevision

Scottish Charity No- SC015348

Company No- SC093003

Annual Report and Financial Statements

For the year ended 31 March 2023



## **Trustees' Annual Report**

**For the year ended 31 March 2023**

The trustees have pleasure in presenting their report together with the financial statements for the year ended 31 March 2023.

### **Reference and Administrative Information**

#### **Charity name**

Fablevision

#### **Charity No**

SC015348

#### **Company No**

SC093003

#### **Address**

Unit 22  
The Paisley Centre  
23 High Street  
Paisley  
PA1 2AQ

#### **Trustees**

Mr E R Hart  
Mr I P McGillivray  
Mr J C J Taylor  
Mr R D Calder  
Ms E Gardiner

## **Trustees' Annual Report**

**For the year ended 31 March 2023**

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

Fablevision's remit is to support sustainable cultural development (Cultural Planning) in Scotland.

#### **Fablevision and Cultural Planning**

In partnership with a variety of public private and voluntary sector organisations in Scotland and Europe, Fablevision's commitment to cultural planning spans three decades.

Now entering our 40th year, the charity has been testing the cultural planning model within different policy contexts since inception in 1984. Early policy areas focussed on disability and social inclusion leading to the launch of Birds of Paradise (now itself spanning more than two hugely successful decades). Since then, interventions in social policy areas include intercultural understanding, health and education to regeneration, place making heritage, public space, jobs, training, education and employment. These experimental interventions with artists and creative processes are always geographically rather than sectorally located, working with grass roots partners and linking with academic studies as well as local and international policy contexts.

In 21/22, our practice was severely impacted by the twin economic shocks of Brexit and Covid-19 which reflected in our turnover for the year. 22/23 has been a year of learning to adapt and thrive in a post Brexit landscape with new, models of international partnership working and locally based blended digital and physical manifestations in our case study models of practice.

2022/23 work has been located in Paisley which is now our official address with continuing commitments to working in Govan where partnerships with Govan Docks Regeneration Trust, Clyde Docks Preservation Initiative and UWS have facilitated working practices.

In Paisley our partners have primarily been with Creative Renfrewshire, NHSGGC, UWS and local community initiatives like Tapestry of Renfrewshire and RWH1697. The Erasmus funded project called BridgingDigital which experimented with the support digital media can offer to community aspirations worked locally with UWS students and their practice at Dunure in Ayrshire as well as Renfrewshire Witch Hunt 1697 who pivoted online since pandemic restricted live walks, talks and performances and are now operating a blended approach with their new QR coded walk at the Gallows Green. BridgingDigital happened in the frame of a European Erasmus project led by Sweden and involving Poland, Greece and ourselves and was highly acclaimed. BridgingDigital was awarded a best practice award from the European Union. (<https://www.facebook.com/photo/?fbid=340717888476573&set=a.176231984925165>). Sadly, this was to be the last Erasmus programme that Fablevision will be eligible to fully partner.

## **Trustees' Annual Report**

**For the year ended 31 March 2023**

Throughout Renfrewshire, a project called Woven in Renfrewshire is commencing. Building on the work of Woven in Govan, Woven in Renfrewshire will engage 4 Renfrewshire based artists to gather stories of undervalued carers (mainly women) and respond to them with pop up installations and a final exhibition in the Royal Alexandra Hospital. It will launch with a taster exhibition in the hospital and a series of workshops/events. Funded locally by Creative Scotland, the Heritage Fund, Foundation Scotland and Renfrewshire's Culture, Heritage and Events fund, the international network continues to be led by Platform Tu in who, Ukraine in spite of devastation to their cultural centre in Mariupol partners have managed to continue to operate the website. (<http://wovenart.works/>). We are again invited to deliver a week in the Scottish Parliament, allowing us to contribute to the consultation process around the development of a National Care Service.

### **Contracting Services**

During 2022/2023, Fablevision contracted the services of appropriately qualified artists and cultural planners as well as financial and business development personnel to take care of business/project development, administration and finance.

### **Trading arm, Fablevision Studios (now StudioFV)**

Our wholly owned subsidiary sister Company Limited by Shares (which has an asset lock and the charity as the sole shareholder) was established in 2009 to provide services and sustainable income for charity project development. It has now rebranded with a view to a new constitution and independent SCIO status during 2024. An application is now lodged with OSCR to move this forward to the benefit of all parties. The Charity continued in 2022/23, to contract StudioFV to deliver administrative services for the charity as an annual Service Level Agreement. In addition, StudioFV are contracted to deliver ad hoc learning programmes for people with long term conditions/long term unemployed as well as technical support, film, event management, and web/social media on all the charity projects. With a prominent position in the social enterprise world, its vision and ethos aligns with the charity in its commitment to provide apprenticeship model work experience for long term unemployed/people with longterm conditions who are unable to gain a foothold in the jobs market. The Fablevision board therefore, will continue to operate in close partnership with the new StudioFV (SCIO) going forward.

### **Public Benefit**

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'. Fablevision benefits from in kind support in many areas, from local/national and international networks and partners to businesses who donate materials, equipment and other consumables.

### **Volunteer Investment**

There are armies of volunteers who assist on projects from students on placement, volunteers on projects, artists who give consultancy and development time as well as the voluntary management committee and committees on various projects. Brexit has impacted our ability to attract interns from other countries, however and 2022/23 has been the first in our history where we have had zero placements from European partners.

### **Funding**

Fablevision has attracted investment from several funding bodies towards activities again this year, including Creative Scotland, Renfrewshire Council, Heritage Lottery, and Foundation Scotland.

## **Trustees' Annual Report**

**For the year ended 31 March 2023**

### **ACHIEVEMENTS AND PERFORMANCE**

Significant activities include the successful completion and reporting on the Creative Scotland and Heritage Lottery funded Woven in Govan project which has levered funding for the new project, Woven in Renfrewshire. Woven Network activities have attracted significant press and media coverage throughout the year and developed many new, fruitful partnerships (including the NHS GGC with its new exhibition spaces, the Art Department in the Paisley Centre and National Care organisations).

Other significant activities include the Best Practice award for Bridging Digital which hosted a week of visits and seminar events with European guests in early March 2023.

### **FUTURE DEVELOPMENTS**

New European initiatives are still possible with third country status and a new collaboration building on the success of Memory of Water will be called Turning the Tide.

Locally, our work, going forward will continue initiatives started in Renfrewshire and Govan.

**In Renfrewshire**, we deliver services from our Paisley Centre home in partnership with StudioFV in support of long term unemployed/people with long term conditions as well as supporting the development of local third sector cultural organisations through Creative Renfrewshire (which our Director, Liz Gardiner co-chairs). We will continue to directly support the work of Renfrewshire Witch Hunt, with Renfrewshire Tapestry (an initiative involving creative groups focussed on textiles to create a Renfrewshire Tapestry on the scale of the great Tapestry of Scotland) and UWS.

**In Govan**, we will continue our partnership Govan Docks Regeneration Trust (GDRT) in support of the initiative to preserve the historic docks for the future.

**Strathclyde wide**, we will continue our Clyde-wide support for Clyde Docks Preservation Initiative (CDPI): in particular through its latest venture, Turning the Tide on the Clyde, a mapping and celebration of the assets of the River Clyde. Both GDRT and CDPI will be partners in the new European collaboration called Turning the Tide.

### **FINANCIAL REVIEW**

#### **Reserves**

Fablevision Trustees aim to retain adequate reserves to cover a minimum of three months of core operating costs. As this financial year coincided with the period of recovery from the Covid19 pandemic, reserves were severely eroded at the start of the financial year.

In spite of no longer having access to Covid19 Recovery funding and in spite of Brexit, we have managed to maintain our projects and services and are building back towards previous levels of activity and turnover

#### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. A formal risk policy is in place, approved by the Board, covering operational risk management, disaster management and business continuity. The review processes necessary to keep it updated are being implemented.

## Trustees' Annual Report

For the year ended 31 March 2023

### Principal funding sources

The core operation is funded by fees earned from our trading arm, StudioFV and partners, as well as fees from projects and donations from the general public coming into Unit 24 in the Paisley Centre. The importance of diversifying our income streams cannot be understated in such uncertain times. We will continue to develop income in three main strands: charitable foundations, project by project funding, and by continuing to invest in the people and services offered by StudioFV where operational surpluses will generate donations to the Charity until formal separation of the two organisations.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. With a focus on developing cultural interventions in collaboration with various community partners, we remain committed to providing training and employability opportunities for (primarily but not exclusively) unemployed/people with long term conditions. Fablevision continues to operate an appropriate social enterprise model for the delivery of its mission. The Fablevision Charity ensures that partners and our trading arm (StudioFV) share ethics and values.

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### Pay policy for senior staff

No Fablevision Directors received remunerations for their services as directors.

Signed by one or two trustees  
on behalf of all the trustees

| Signature        | Signature        |
|------------------|------------------|
| Iain McGillivray | John Taylor      |
| Name             | Name             |
| Iain McGillivray | John Taylor      |
| Date of approval | Date of approval |
| 21 Dec 2023      | 21 Dec 2023      |

**Fablevision****Statement of Financial Activities for the year ended 31 March 2023**

|  | <b>Unrestricted<br/>Funds</b> | <b>Restricted<br/>Funds</b> | <b>Year ended<br/>31/01/2023</b> | <b>Prior<br/>Year ended<br/>31/01/2022</b> |
|--|-------------------------------|-----------------------------|----------------------------------|--|
| <b>Receipts</b>                        |                               |                             |                                  |  |
| Donations                              | 3,055                         | -                           | 3,055                            | 6,786                                      |
| Grants                                 | -                             | 27,388                      | 27,388                           | 87,698                                     |
| Receipts from charitable activities    | -                             | 57,172                      | 57,172                           | 9,225                                      |
| <b>Total receipts</b>                  | <b>3,055</b>                  | <b>84,560</b>               | <b>87,615</b>                    | <b>103,709</b>                             |
| <b>Payments</b>                        |                               |                             |                                  |  |
| Fundraising costs                      | 0                             | -                           | 0                                | 4,496                                      |
| Cost of charitable activities          | 89,937                        | -                           | 89,937                           | 97,575                                     |
| Governance costs                       | 300                           | -                           | 300                              | -  |
| <b>Total payments</b>                  | <b>90,237</b>                 | <b>-</b>                    | <b>90,237</b>                    | <b>102,071</b>                             |
| Surplus/ (Deficit) for the year        | (87,182)                      | -                           | -2,622                           | 1,638                                      |
| Transfer between funds                 | 84,560                        | (84,560)                    | -                                | -  |
| <b>Surplus/ (Deficit) for the year</b> | <b>(2,622)</b>                | <b>-</b>                    | <b>(2,622)</b>                   | <b>1,638</b>                               |

**Fablevision****Statement of Balances as at 31 March 2023**

|   | Unrestricted<br>Funds | Restricted<br>Funds | Total<br>2023 | Total<br>2022 |
|---|-----------------------|---------------------|---------------|---------------|
| Opening cash at bank and in hand                      | 25,954                | -                   | 25,954        | 28,815        |
| Surplus / (Deficit) for the year                      | (2,622)               | -                   | (2,622)       | 1,638         |
| Closing cash at hand and in bank                      | 23,332                | -                   | 23,332        | 30,453        |
| <b>Fixed assets</b>                                   |                       |                     |               |               |
| Equipment   | 2,583                 | -                   | 2,583         | 7,596         |
|   | 2,583                 | -                   | 2,583         | 7,596         |
| <b>Current assets</b>                                 |                       |                     |               |               |
| Debtors   | 54                    | -                   | 54            | 24,680        |
| Cash account  | 28,800                | -                   | 28,800        | 1,274         |
|   | 28,854                | -                   | 28,854        | 25,954        |
| <b>Creditors: amounts falling due within one year</b> | (8,104)               | -                   | (8,104)       | (3,097)       |
| <b>Total funds</b>                                    | 23,332                | -                   | 23,333        | 30,453        |

For the year ending 31/03/2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed by one or two trustees  
on behalf of all the trustees

| Signature        | Signature   |
|------------------|-------------|
| Iain McGillivray | John Taylor |

| Name             | Name        |
|------------------|-------------|
| Iain McGillivray | John Taylor |

| Date of approval | Date of approval |
|------------------|------------------|
| 21 Dec 2023      | 21 Dec 2023      |



## Fablevision

### Notes to the accounts - for the year ended 31 March 2023

#### 1 Basis of accounting

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### 2 Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity. The trustees maintain a single unrestricted fund for the day to day running of the trust

#### 3 Related party transactions

The Trust's insurance policy includes Trustee Indemnity Insurance for all its trustees. No other remuneration was paid to the trustees or any connected persons during the year

#### 4 Donations

|                        | Unrestricted Funds | Restricted Funds | Total 2023    | Total 2022    |
|------------------------|--------------------|------------------|---------------|---------------|
| Donations received     | 3,055              | -                | 3,055         | 6,786         |
| Invest in Renfrewshire | 24,050             | -                | 24,050        | 87,698        |
| Kickstart              | 3,339              | -                | 3,339         | -             |
|                        | <u>30,443</u>      | <u>-</u>         | <u>30,443</u> | <u>94,484</u> |

#### 5 Income from charitable activities

|                              | Unrestricted Funds | Restricted Funds | Total 2023    | Total 2022   |
|------------------------------|--------------------|------------------|---------------|--------------|
| Local Community Regeneration | -                  | -                | -             | 9,225        |
| Bridging digital             | -                  | 12,384           | 12,384        | -            |
| Woven in Renfrewshire        | -                  | 15,000           | 15,000        | -            |
| Other Income                 | -                  | 29,788           | 29,788        | -            |
|                              | <u>-</u>           | <u>57,172</u>    | <u>57,172</u> | <u>9,225</u> |

#### 6 Expenditure on generating donations and legacies

|           | Unrestricted Funds | Restricted Funds | Total 2023 | Total 2022   |
|-----------|--------------------|------------------|------------|--------------|
| Donations | -                  | -                | -          | 1,116        |
| Legacies  | -                  | -                | -          | 3,380        |
|           | <u>-</u>           | <u>-</u>         | <u>-</u>   | <u>4,496</u> |

## Fablevision

Notes to the accounts - for the year ended 31 March 2023

## 7 Cost of charitable activities

[illegible]

## 8 Governance costs

|                           | Unrestricted Funds | Restricted Funds | Total 2023 | Total 2022 |
|---------------------------|--------------------|------------------|------------|------------|
| Independent examiners fee | 300                | -                | 300        | -          |
|                           | <u>300</u>         | <u>-</u>         | <u>300</u> | <u>-</u>   |

## Fablevision

Notes to the accounts - for the year ended 31 March 2023

### 9 Trustee remuneration and related party transactions

During the year the company transacted with Studiofv Limited, a 100% subsidiary;

Trading income received from Studiofv Limited, £23,740.62 (2022: £8,000).

Donation income received from Studiofv Limited, nil (2022: £6,000).

The company paid management fees amounting to £8,000 (2022: £15,500).

At the balance sheet date, £53.62 (2022: £8,000) was due from Studiofv Limited.

### 10 Tangible Fixed Assets

| Cost or valuation      | Plant and<br>Machinery | Computer<br>Equipment | Total         |
|------------------------|------------------------|-----------------------|---------------|
| At 01 April 2022       | 50,217                 | 36,632                | 86,849        |
| Disposals              | (1,608)                | (1,898)               | (3,506)       |
| At 31 March 2023       | <u>48,609</u>          | <u>34,734</u>         | <u>83,343</u> |
| <b>Depreciation</b>    |                        |                       |               |
| At 01 April 2022       | 45,344                 | 32,910                | 78,254        |
| Charge for year        | 1,608                  | 898                   | 2,506         |
| At 31 March 2023       | <u>46,952</u>          | <u>33,808</u>         | <u>80,760</u> |
| <b>Net book values</b> |                        |                       |               |
| At 31 March 2023       | <u>1,657</u>           | <u>925</u>            | <u>2,583</u>  |
| At 31 March 2022       | 4,873                  | 2,722                 | 7,595         |

## **Fablevision**

Notes to the accounts - for the year ended 31 March 2023

### **11 Debtors**

|  | <b>Total<br/>2023</b> | <b>Total<br/>2022</b> |
|--|-----------------------|-----------------------|
| <b>Amounts due within one year:</b>              |                       |                       |
| Amounts due by group and associated undertakings | -                     | 1,300                 |
| Prepayments and accrued income                   | 54                    | 17,380                |
| Other debtors                                    | -                     | 6,000                 |
|  | <u>54</u>             | <u>24,680</u>         |

### **12 Creditors**

|                              |              |              |
|------------------------------|--------------|--------------|
| Trade creditors              | 1,450        | 2,300        |
| Other creditors              | (367)        | 223          |
| Accruals and deferred income | <u>7,021</u> | <u>574</u>   |
|                              | <u>8,104</u> | <u>3,097</u> |

**Independent Examiner's Report to the Trustees of Fablevision.**

I report on the accounts of the charity for the year ended 31 March 2023 which are set out on pages 2 to 5.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention.

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Richard Connolly  
BA FCCA

Connolly Accountants, 188 Woodhill Road, Bishopbriggs, Glasgow. G64 1DW.

01/12/2023