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**SIGHTHILL YOUTH CENTRE  
ABBREVIATED ACCOUNTS  
For the year ended 31<sup>st</sup> March 2015**

Company Number 92854

**SIGHTHILL YOUTH CENTRE**  
**ABBREVIATED BALANCE SHEET**  
**As at 31<sup>st</sup> March 2015**

	<u>Notes</u>	<u>£</u>	<u>2015</u> <u>£</u>	<u>2014</u> <u>£</u>
<b>FIXED ASSETS</b>				
Tangible Assets	2		2	502
<b>CURRENT ASSETS</b>				
Debtors		181		350
Cash at bank and in hand		<u>37545</u>		<u>33277</u>
		37726		33627
<b>CREDITORS:</b> amounts falling due within one year		<u>(2849)</u>		<u>(3062)</u>
<b>Net current assets</b>			<u>34877</u>	<u>30565</u>
<b>Net assets</b>			<u>34879</u>	<u>31067</u>
<b>Funds</b>				
Restricted: Awards for All Fund			-	500
Unrestricted: General Fund			34877	30565
Designated Unamortised Fixed Assets			<u>2</u>	<u>2</u>
			<u>34879</u>	<u>31067</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006. Members have not required the Company under Section 476 of the Companies Act 2006 to obtain an audit for the year ended 31<sup>st</sup> March 2015. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31<sup>st</sup> March 2015 and of its surplus for the year then ended in accordance with the requirements of Section 396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The abbreviated accounts on pages 1 and 2 which have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to small companies were approved by the board on 8<sup>th</sup> September 2015 and signed on its behalf.

  
 J. O'Donnell – Director

**SIGHTHILL YOUTH CENTRE**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**For the year ended 31<sup>st</sup> March 2015**

**1. ACCOUNTING POLICIES**

**Accounting Convention**

The financial statements are prepared under the historical cost convention and in accordance with the Companies Act 1985, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, the Financial Reporting Standard for Smaller Entities (effective April 2008) and Statement of Recommended Practice : Accounting and Reporting by Charities issued in March 2005.

**Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives. Expenditure on furniture and equipment with individual costs of less than £1000 are treated as revenue items. If appropriate the rates to be used are:

Plant & Equipment - 25% straight line  
 Leasehold Improvements - 33% straight line

**Income**

Voluntary income is received by way of donations and is included in full in the Statement of Financial Activities when received.

**Grants**

All grants are recognised when received unless it is a condition of the grant funding that the grant is for spending in a subsequent accounting period.

**Resources Expended**

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Expenditure which is directly attributable to specific activities has been included in these cost categories.

**Expenditure on Governance**

Governance costs of the charity relate to the costs of running the charity such as accounting and statutory requirements.

**2. TANGIBLE FIXED ASSETS**

<u>Cost</u>	<u>£</u>
At 31 <sup>st</sup> March 2014	18676
Additions	<u>-</u>
At 31 <sup>st</sup> March 2015	<u>18676</u>
 <u>Depreciation</u>	
At 31 <sup>st</sup> March 2014	18174
Charge for year	<u>500</u>
At 31 <sup>st</sup> March 2015	<u>18674</u>
 <u>Net Book Value</u>	
At 31 <sup>st</sup> March 2014	<u>502</u>
At 31 <sup>st</sup> March 2015	<u>2</u>