

LIQ13 (Scot)

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number S C 0 9 1 7 7 1

Company name in full MD (1995) Group Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Simon David

Surname Chandler

3 Liquidator's address

Building name/number Mazars LLP, 1st Floor

Street Two Chamberlain Square

Post town Birmingham

County/Region

Postcode B 3 3 A X

Country

4 Liquidator's name ①

Full forename(s) Scott Christian

Surname Bevan

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Mazars LLP, 1st Floor

Street Two Chamberlain Square

Post town Birmingham

County/Region

Postcode B 3 3 A X

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

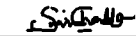
7

Sign and date

Liquidator's signature

Signature

X


Simon Chandler (Sep 6, 2022 16:01 GMT+1)

X

Signature date

^d0^d6^m0^m9^y2^y0^y2^y2

LIQ13 (Scot)

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Amanda Miller

Company name

Mazars LLP

Address

1st Floor

Two Chamberlain Square

Post town

Birmingham

County/Region

Postcode

B

3

3

A

X

Country

DX

Telephone

+44 (0)121 232 9694



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.
DX ED235 Edinburgh.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Notice to AiB of liquidator's final account and vacation of office

Under section 94 of the Insolvency Act 1986

MD (1995) Group Limited

Company No: SC091771

(a) Insert full name(s) and
address(es)

We
Simon David Chandler
Mazars LLP
First Floor, Two Chamberlain Square,
Birmingham, B3 3AX

Scott Christian Bevan
Mazars LLP
First Floor, Two Chamberlain Square,
Birmingham, B3 3AX

(b) email address

(b) Amanda.Miller@mazars.co.uk

And/or

(c) Telephone number

(c) 0121 232 9694

(d) Insert liquidator(s) Insolvency
practitioner number

Insolvency practitioner number(s):
(d) 008822

009614

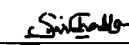
(e) insert date of the final
account

Attach a copy of the liquidators final account and report of the winding up dated
(e) 01/09/2022

(f) insert deemed date of delivery
to members

Which was delivered to members in accordance with section 94(2) of the Insolvency Act
1986 on
(f) 07/09/2022

Signed:


Simon Chandler (Sep 6, 2022 16:01 GMT+1)

Simon David Chandler, Joint Liquidator

Dated:

06/09/2022

MD (1995) GROUP LIMITED - IN LIQUIDATION

Final Account to Members

This is the Liquidators' final account to all known members covering the period 15 September 2021 to 1 September 2022.

1. Introduction

- 1.1. I was appointed Joint Liquidator of the company together with Mr S C Bevan by the written resolution passed on 15 September 2021.
- 1.2. We are both authorised to act as Insolvency Practitioners in the UK by the Insolvency Practitioners Association.
- 1.3. Identification details relating to the Company and the Liquidators are attached at Appendix A.
- 1.4. The purpose of this report is to provide members with an account showing how the liquidation has been conducted, how assets have been disposed of and all progress made since my appointment.

2. Liquidators' Receipts and Payments

- 2.1. A summary of receipts and payments covering the period since my appointment is attached at Appendix B. A comparison of the figures provided in the directors' declaration of solvency to actual realisations made in the liquidation is included.
- 2.2. An explanation of the assets realised and the expenses paid is provided below.

3. Asset realisations

- 3.1. Assets realised to date comprise:
- 3.2. **Intercompany Balance – Travis Perkins plc - £1**
 - 3.2.1. The directors' declaration of solvency listed an intercompany balance in the amount of £1. Prior to the Company entering liquidation, it was agreed that due to the minimal value of this asset, it would not be cost effective for this amount to be distributed in specie during the course of the liquidation, as such, this asset has not been realised.

4. Liabilities

4.1. Secured Creditors

- 4.1.1. There are no secured creditors.

4.2. Preferential Creditors

- 4.2.1. There are no preferential creditors.

4.3. Unsecured Creditors

- 4.3.1. As required by insolvency legislation, an advertisement for creditors to claim was published on 24 September 2021.
- 4.3.2. The directors' declaration of solvency did not include any unsecured creditors and no claims were received.

4.4. Interest

- 4.4.1. No claims were agreed or paid during the course of the liquidation, as such, no interest was paid.

4.5. Unclaimed Dividends

- 4.5.1. There are no unclaimed dividends.

5. Distributions to members

5.1. Cash distributions

- 5.1.1. There are no cash assets to distribute in this matter.

5.2. Distribution in specie

- 5.2.1. The written resolution passed on 15 September 2021, resolved that the Joint Liquidators be authorised to divide all or such part of the assets of the Company in specie amongst the members of the Company.
- 5.2.2. No distribution in specie has been made to members in the liquidation.

6. Liquidators' Remuneration

- 6.1. A resolution was passed by the member enabling the Joint Liquidators to draw remuneration on the basis of a fixed fee in the sum of £800, plus VAT.
- 6.2. A first invoice in the amount of £400 plus VAT, was rendered to Travis Perkins plc, the Company's Ultimate Parent, on 19 October 2021, in respect of the total set fee agreed by the members and in accordance with our engagement letter.
- 6.3. A second and final invoice in the amount of £400 plus VAT, was rendered to Travis Perkins plc, on 11 February 2022, in respect of the total set fee agreed by the members and in accordance with our engagement letter.
- 6.4. Attached at Appendix C is further information of the work carried out during the Liquidation. Should you require any further explanations or details in respect of the work undertaken, this can be provided upon request.

7. Expenses

7.1. Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also include disbursements. Disbursements are payments which are first met by the office holder, and then reimbursed to the office holder from the estate.

7.2. I have reviewed the expenses incurred to date and I am satisfied that they are reasonable in the circumstances of the case.

7.3. Details of all disbursements incurred during the period of the report are provided below:

Type of Disbursement	Description	Amount incurred in period (£)
Specific Bond	It is a legal requirement that I take out a specific bond in respect of the value of the assets. On the basis the assets recovered are likely to total £1 the bond paid to Aviva Insurance Limited was £20.00.	20.00
Statutory Advertising	Costs are paid to Courts Advertising for statutory advertising requirements including Edinburgh Gazette advertisements for notice of the appointment, notice of the resolution to wind up and notice to creditors to submit their claims. This amount is inclusive of the costs paid for the above advertisements for the Company and the 3 other Scottish Companies that entered Members' Voluntary Liquidation on 15 September 2021.	596.70
Mileage	This expense represents the costs of travelling in respect of Amanda Miller and Phillip Shaughnessy attending the board meeting held on 15 September 2021. This amount is inclusive of the mileage costs in relation to the Company and the 28 other Companies which entered Members' Voluntary Liquidation on 15 September 2020.	69.59
Total		686.29

7.4. An invoice in the amount of £3,636.09 plus VAT, was rendered to Travis Perkins plc, the Company's Ultimate Parent, on 11 February 2022, in respect of the Joint Liquidators' disbursements incurred in relation to all 29 Companies that entered Members' Voluntary Liquidation on 15 September 2021 and in accordance with our engagement letter. It should be noted that this amount includes the specific bond and advertising costs for the other 28 Companies previously mentioned.

7.5. I have reviewed the expenses incurred to date and I am satisfied that they are fair and reasonable and proportionate in the circumstances of the case.

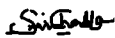
8. Members' Rights

- 8.1. Members were notified of their rights as follows in the draft version of this report which was delivered to members on 1 September 2022.
- 8.2. Following delivery of the draft final account to the members every member has confirmed in writing that they do not intend to make any such requests or applications.

9. Next steps

- 9.1. Once my final account has been delivered to the members and the registrar of companies I will vacate office and will automatically be released under section 171(6) of the Insolvency Act 1986.

I trust that this is sufficient information for your requirements but please do not hesitate to contact me should you need anything further.



Simon Chandler (Sep 6, 2022 16:01 GMT+1)

S D Chandler
Joint Liquidator

Authorised to act as an insolvency practitioner in the UK by the Insolvency Practitioners Association and bound by the Insolvency Code of Ethics. Where personal data is required to be processed, this will be dealt with in accordance with the Mazars LLP Insolvency Services Privacy Statement which can be accessed at: www.mazars.co.uk/Legal-and-privacy.

MD (1995) Group Limited

In Liquidation

IDENTIFICATION DETAILS

Details relating to the Company

Company name	MD (1995) Group Limited
Previous names	Mallinson-Denny Group Limited DM 4 Limited
Trading name	MD (1995) Group Limited
Company number	SC091771
Registered office	50 Mauchline Street, Glasgow, G5 8HQ
Trading address	50 Mauchline Street, Glasgow, G5 8HQ

**Details relating to the
Liquidators**

Date of appointment	15 September 2021
Liquidators	S D Chandler and S C Bevan of Mazars LLP, 1st Floor, Two Chamberlain Square, Birmingham, B3 3AX IP No(s) 008822 and 009614
Liquidators' address	Mazars LLP, 1st Floor, Two Chamberlain Square, Birmingham, B3 3AX
Liquidators' contact telephone number	0121 232 9694

MD (1995) Group Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments
To 01/09/2022

APPENDIX B

Dec of Sol £		£	£
	ASSET REALISATIONS		
1.00	Intercompany Balance - Travis Perkins pl	NIL	NIL
1.00			NIL
	REPRESENTED BY		
			NIL

Note:

MD (1995) Group Limited In Liquidation

Introduction

This summary provides details of the work that is anticipated to be carried out by the proposed Liquidators and their staff in a members' voluntary liquidation.

- Case acceptance and ethical reviews.
- Completing case strategy notes and providing strategy updates to the client.
- Managing and maintaining the case on the Firm's client systems and our specialist insolvency software system.
- Filing.
- Updates to the client regarding the strategy of the liquidation.

Appropriate case administration and planning ensures that the case is managed coherently and efficiently, with minimisation of costs and avoidance of duplication of work. Strong internal processes aid to add value through the efficient management of the case. This work is also required in order to appropriately document and record how the case has been administered in accordance with regulatory requirements.

The following activities are required in order to ensure the Company is compliant with tax requirements:

- Notifying HM Revenue & Customs ("HMRC") of my appointment and establishing whether they have any outstanding claims or ongoing investigations.
- Reviewing the Company's VAT position; finalising the pre-Liquidation VAT account (if not already done); deregistering the Company for VAT once all of the taxable assets have been sold in line with the VAT regulations.
- Complete any outstanding pre-appointment Tax Returns in order to correctly establish HMRC's claims.
- Preparing post Liquidation Corporation Tax and VAT returns, as required by statute.

In accordance with statutory requirements, a notice seeking creditors' claims will be advertised in the Gazette. As this is a solvent liquidation any creditor claims are to be paid in full, together with statutory interest. In the event that there are creditor claims outstanding at the date of appointment, the following work will be undertaken to ensure that any creditors are dealt with appropriately.

- Responding to any queries which arise.
- Logging creditor claims.
- Collating information from the Company records to assist with claim adjudication work.

- For any distributions to creditors - adjudication of creditor claims, requesting further information where necessary or dealing with rejected claims.
- Distributions to members.
- Preparing dividend calculations.
- Processing and payment of distributions.

- | |
|---|
| |
| <ul style="list-style-type: none">• Reporting the outcome of any meetings.• Annual progress reports. |
| <ul style="list-style-type: none">• Setting up case details on our insolvency software system.• Setting up bank accounts, including deposit accounts as necessary.• Bank account maintenance, including periodic reconciliations.• Issuing payments and banking receipts and preparing the appropriate paperwork for such transactions. <p>This work is required in order to ensure that the estate bank account is operated in accordance with guidance issued by my regulatory body.</p> |
| <ul style="list-style-type: none">• Preparation and lodgement of statutory appointment documents.• Initial notices and advertisements following appointment.• Case monitoring and statutory compliance, including internal case reviews.• Case bordereau. <p>This work is required in order to ensure that the case has been administered in accordance with regulatory requirements.</p> |