

MD (1995) GROUP LIMITED

DIRECTORS REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 28 October 2001

1



SCT SW9M000J 0141  
COMPANIES HOUSE 21302

A27 0854  
COMPANIES HOUSE 21/03/02

The Company's registered number is SCO91771

## MD (1995) GROUP LIMITED

### DIRECTORS' REPORT

The directors present their annual report on the affairs of the Company, together with the accounts for the period ended 28 October 2001.

### PRINCIPAL ACTIVITY

The Company has remained dormant throughout the period. The directors do not envisage initiating any change in the Company's role or activities in the foreseeable future.

### RESULTS AND DIVIDENDS

The results for the period are set out in the attached financial statements.

The directors do not recommend payment of a dividend (2000- nil).

### DIRECTORS AND THEIR INTERESTS

The directors who served during the period and subsequent to the period end were:

SH Bhote  
KR Stokes-Smith (resigned 29 June 2001)  
R Brennan (resigned 11 January 2001)  
RS Bird (appointed 29 June 2001)  
WJ Hoskins (resigned 8 January 2001)

WJ Hoskins was a director of Wickes Limited and his interests in the share capital of group undertakings are shown in the financial statements of Wickes Limited for the period ended 28 October 2001.

The other director who held office at 28 October 2001 had the following interest in the shares of Wickes Limited:

Director	29 October 2000	Wickes Limited Ordinary Shares - Options	
		Exercised in the period	28 October 2001
RS Bird	1,689	1,689	-

# MD (1995) GROUP LIMITED

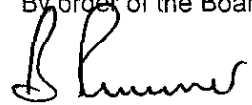
## DIRECTORS' REPORT (continued)

### AUDITORS

*The company was dormant within the meaning of section 252 of the Companies Act 1985, throughout the period to 28 October 2001 and accordingly its accounts have not been audited.*

Registered Office  
Gawsworth House,  
Westmere Drive,  
Crewe, Cheshire,  
CW16XB

By order of the Board



B Rimmer  
Secretary  
2002

## MD (1995) GROUP LIMITED

### DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which *give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period*. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## MD (1995) GROUP LIMITED

### BALANCE SHEET AT 28 October 2001

	Note	2001 £'000	2000 £'000
<b>FIXED ASSET INVESTMENTS</b>	3	-	-
<b>NET ASSETS</b>		-	-
<b>EQUITY CAPITAL AND RESERVES</b>			
Called up share capital	4	1,416	1,416
Share premium account		20,689	20,689
Profit and loss account		(22,105)	(22,105)
		-	-

- (A) For the period ended 28 October 2001 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- (B) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- (C) The directors acknowledge their responsibility for:
- Ensuring the company keeps accounting records which comply with section 221; and
  - Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit or loss for the financial period, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements on pages 4 to 6 were approved by the Board on  
on its behalf by

2002 and signed

  
S H Bhote  
Director

## MD (1995) GROUP LIMITED

### NOTES TO THE FINANCIAL STATEMENTS - 29 OCTOBER 2000

#### 1 ACCOUNTING POLICIES

A summary of the principal accounting policies, all of which have been applied consistently throughout the period and with the preceding period, is set out below:

##### Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards. Under the provisions of Financial Reporting Standard No. 1, the Company has not presented a cash flow statement because it is a subsidiary undertaking of Focus Group Limited which is registered in England and Wales, and which has prepared consolidated financial statements which include the financial statements of the Company for the period and which contain a cash flow statement.

##### Investments

Investments are stated at cost less amounts written off.

##### Deferred taxation

Deferred taxation is computed using the liability method to the extent that it is probable that a liability will crystallise.

#### 2 PROFIT AND LOSS ACCOUNT

None of the directors received any remuneration during the periods for their services to the Company (2000: nil), and there were no employees (2000: nil).

#### 3 FIXED ASSET INVESTMENTS

	2001 £000	2000 £000
<b>Group undertakings</b>		
<b>Cost</b>	<b>22,214</b>	<b>22,214</b>
<b>Provision</b>	<b>(22,214)</b>	<b>(22,214)</b>
<b>Net book value</b>	<b>-</b>	<b>-</b>

At 28 October 2001, the Company's principal subsidiaries are:

Company	% Held	Country of incorporation	Activity
*MD (1995) Limited	100	England	Holding company
PK Dor Limited	100	England	Dormant
Malden Timber Limited	100	England	Dormant
MD (Northern) Limited	100	England	Dormant

\* Directly owned

## MD (1995) GROUP LIMITED

### NOTES TO THE FINANCIAL STATEMENTS - 28 October 2001 (Continued)

#### 4 CALLED UP SHARE CAPITAL

	2001 £000	2000 £000
Authorised, allotted, called up and fully paid 1,416,000 ordinary shares of £1 each	1,416	1,416

#### 5 ULTIMATE PARENT COMPANY

The company is a wholly-owned subsidiary undertaking of Focus Group Limited. Copies of the group financial statements can be obtained from Companies House, Crown Way, Cardiff CF14 4UZ.

Transactions with other companies within the group are not disclosed as the company has taken advantage of the exemption available under Financial Reporting Standard No. 8 "Related party disclosures", as the consolidated accounts of Focus Group Limited which the company is included are available at the address noted above.

#### 6 GUARANTEES AND OTHER FINANCIAL COMMITMENTS

The Company is registered for VAT purposes in a group of companies which share a common registration number. As a result, it has jointly guaranteed the VAT liability of the Group, and failure by other members of the Group would give rise to additional liabilities to the Company.