

**A ALEXANDER & SON (PROPERTY MAINTENANCE)  
LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**31 MARCH 1995**

**Registered number: 90736**

**KIDSONS IMPEY**

**CHARTERED ACCOUNTANTS**

**Glasgow**



**A ALEXANDER & SON (PROPERTY MAINTENANCE) LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**for the year ended 31 March 1995**

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**A ALEXANDER & SON (PROPERTY MAINTENANCE) LIMITED**  
**AUDITORS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS**

**Auditors' report to**  
**A Alexander & Son (Property Maintenance) Limited**  
**pursuant to paragraph 24 of Schedule 8**  
**to the Companies Act 1985**

We have examined the abbreviated financial statements on pages 2 to 4 together with the financial statements of A Alexander & Son (Property Maintenance) Limited prepared under section 226 of the Companies Act 1985 for the year ended 31 March 1995.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 2 and whether the abbreviated financial statements have been properly prepared in accordance with that Schedule.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 31 March 1995, and the abbreviated financial statements on pages 2 to 4 have been properly prepared in accordance with that Schedule.

**Other information**

We reported, as auditors of A Alexander & Son (Property Maintenance) Limited, to the members on the financial statements prepared under section 226 of the Companies Act 1985 for the year ended 31 March 1995, and our audit report was as follows:

'We have audited the financial statements on pages 5 to 11 which have been prepared under the accounting policies set out on page 7.

**Respective responsibilities of directors and auditors**

As described on page 3, the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

continued .....

**A ALEXANDER & SON (PROPERTY MAINTENANCE) LIMITED**  
**AUDITORS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS**  
(continued)

Auditors' report to  
A Alexander & Son (Property Maintenance) Limited  
pursuant to paragraph 24 of Schedule 8  
to the Companies Act 1985

**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error or other irregularity. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 1995 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.'



Kidsons Impey  
Registered Auditors  
Chartered Accountants

Glasgow

Date 10 August 1995

## A ALEXANDER &amp; SON (PROPERTY MAINTENANCE) LIMITED

## ABBREVIATED BALANCE SHEET

at 31 March 1995

	Note	1995 £	1994 £
<b>Fixed assets</b>			
Tangible assets	2	38,090	30,904
<b>Current assets</b>			
Stocks		26,848	20,650
Debtors	3	126,609	52,947
Cash at bank and in hand		150	136
		<u>153,607</u>	<u>73,733</u>
<b>Creditors: amounts falling due within one year</b>		<u>(103,664)</u>	<u>(33,722)</u>
<b>Net current assets</b>		49,943	40,011
<b>Total assets less current liabilities</b>		88,033	70,915
<b>Creditors: amounts falling due after more than one year</b>		<u>(1,336)</u>	<u>-</u>
		<u>86,697</u>	<u>70,915</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		86,597	70,815
<b>Total shareholders' funds</b>		<u>86,697</u>	<u>70,915</u>

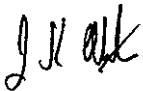
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**A ALEXANDER & SON (PROPERTY MAINTENANCE) LIMITED****ABBREVIATED BALANCE SHEET**  
(continued)**at 31 March 1995**

The directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

In the preparation of the company's annual financial statements, the directors have taken advantage of special exemptions applicable to small companies under Part I of Schedule 8 to the Companies Act 1985 on the grounds that, in their opinion, the company is entitled to those exemptions.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 10/8/95.



James K Alexander  
Director

# A ALEXANDER & SON (PROPERTY MAINTENANCE) LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 March 1995

### 1 Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Section 246 to 247 of the Companies Act 1985 for small companies.

#### Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Heritable property	2% per annum on cost
Improvements	10% per annum on cost
Motor vehicles	25% per annum on cost
Fixtures and fittings	15% per annum on cost

#### Leases and hire purchase contracts

Tangible fixed assets acquired under finance leases and hire purchase contracts are capitalised at the estimated fair value at the date of inception of each lease or contract. The total finance charges are allocated over the period of the lease in such a way as to give a reasonably constant charge on the outstanding liability.

#### Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis. The cost of work in progress and finished goods includes all production overheads and depreciation and the attributable proportion of indirect overheads based on the normal level of activity. Net realisable value is based on estimated selling price less the estimated cost of disposal.

#### Long term contracts

Profit on long term contracts is taken as the work is carried out if the final outcome can be assessed with reasonable certainty. The profit included is calculated on a prudent basis to reflect the proportion of the work carried out at the year end by recording turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs incurred to date bear to total expected costs for that contract. Revenues derived from variations on contracts are recognised only when they have been accepted by the customer. Full provision is made for losses on all contracts in the year in which they are first foreseen.

## A ALEXANDER &amp; SON (PROPERTY MAINTENANCE) LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 March 1995

## 2 Fixed assets

	Tangible fixed assets
	£
<b>Cost or valuation</b>	
31 March 1994	49,140
Additions	19,376
Disposals	(11,748)
	<hr/>
31 March 1995	56,768
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<b>Depreciation</b>	
31 March 1994	18,236
Charge for year	7,258
Disposals	(6,817)
	<hr/>
31 March 1995	18,678
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<b>Net book amount</b>	
31 March 1995	38,090
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31 March 1994	30,904
	<hr/> <hr/>

## 3 Debtors

	1994	1993
	£	£
Amounts falling due within one year	52,947	49,480
	<hr/> <hr/>	<hr/> <hr/>

## 4 Called up share capital

	1994		1993	
	Number of shares	£	Number of shares	£
<b>Authorised</b>				
Ordinary shares of £1	100	100	100	100
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<b>Allotted called up and fully paid</b>				
Ordinary shares of £1	100	100	100	100
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