

Abbreviated Financial Statements for the Year Ended 31 March 2002

for

A Alexander & Son (Property Maintenance)
Limited



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for the Year Ended 31 March 2002

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A Alexander & Son (Property Maintenance)
Limited

Company Information
for the Year Ended 31 March 2002

DIRECTORS:	J K Alexander Mrs M F Alexander
SECRETARY:	M F Alexander
REGISTERED OFFICE:	48 Lochleven Road Battlefield Glasgow G42 9JU
REGISTERED NUMBER:	90736
ACCOUNTANTS:	Bell Barr & Company 2 Stewart Street Milngavie Glasgow G62 6BW
SOLICITORS:	Mitchells Robertson George House 36 North Hanover Street Glasgow G1 2AD

A Alexander & Son (Property Maintenance)
Limited

Abbreviated Balance Sheet
31 March 2002

		31.3.02		31.3.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		28,468		43,597
CURRENT ASSETS:					
Stocks		19,303		43,785	
Debtors		232,313		131,348	
Cash in hand		67		253	
		<u>251,683</u>		<u>175,386</u>	
CREDITORS: Amounts falling due within one year	3	<u>209,651</u>		<u>151,678</u>	
NET CURRENT ASSETS:			<u>42,032</u>		<u>23,708</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			70,500		67,305
CREDITORS: Amounts falling due after more than one year	3		<u>4,663</u>		<u>5,433</u>
			<u>£65,837</u>		<u>£61,872</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			<u>65,737</u>		<u>61,772</u>
SHAREHOLDERS' FUNDS:			<u>£65,837</u>		<u>£61,872</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

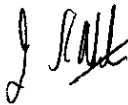
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

A Alexander & Son (Property Maintenance)
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Abbreviated Balance Sheet
31 March 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'J K Alexander', with a long diagonal stroke extending from the end of the signature.

J K Alexander - DIRECTOR

Approved by the Board on 4 July 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 25% on cost and 15% on cost
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Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

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Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2002

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 April 2001	93,045
Additions	22,206
Disposals	(28,021)
	<hr/>
At 31 March 2002	87,230
	<hr/>
DEPRECIATION:	
At 1 April 2001	49,448
Charge for year	17,023
Eliminated on disposals	(7,709)
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At 31 March 2002	58,762
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NET BOOK VALUE:	
At 31 March 2002	28,468
	<hr/>
At 31 March 2001	43,597
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3. **CREDITORS**

The following secured debts are included within creditors:

	31.3.02	31.3.01
	£	£
Bank overdrafts	59,444	64,869
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4. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.02	31.3.01
			£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>

5. **RELATED PARTY DISCLOSURES**

Mr J K Alexander and Mrs M F Alexander are also directors of A Alexander & Son (Electrical) Limited and trustees of A Alexander & Son (Electrical) Directors Pension Scheme. During the year the company purchased services amounting to £70,053 from and sold services amounting to £178,349 to A Alexander & Son (Electrical) Ltd.