

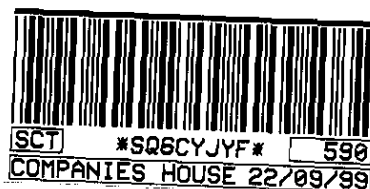
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**A ALEXANDER & SON (PROPERTY MAINTENANCE)
LIMITED**

ABBREVIATED FINANCIAL STATEMENTS

31 MARCH 1999

Registered number: 90736



HLB KIDSONS
CHARTERED ACCOUNTANTS
Glasgow

A ALEXANDER & SON (PROPERTY MAINTENANCE) LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31 March 1999

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A ALEXANDER & SON (PROPERTY MAINTENANCE) LIMITED**Auditors' report to
A Alexander & Son (Property Maintenance) Limited
under section 247B to the Companies Act 1985**

We have examined the abbreviated financial statements set out on pages 2 to 5, together with the financial statements of the company for the year ended 31 March 1999 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.


Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 5 are properly prepared in accordance with those provisions.

Glasgow
20 September 1999



HLB Kidsons
Registered Auditors
Chartered Accountants

A ALEXANDER & SON (PROPERTY MAINTENANCE) LIMITED

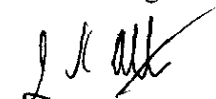
ABBREVIATED BALANCE SHEET

at 31 March 1999

	Note	1999		1998	
		£	£	£	£
Fixed assets					
Tangible assets	2		14,147		40,391
Current assets					
Stocks		57,323		45,419	
Debtors		68,588		66,250	
Cash at bank and in hand		240		255	
		<u>126,151</u>		<u>111,924</u>	
Creditors: amounts falling due within one year		<u>(92,837)</u>		<u>(91,924)</u>	
Net current assets			33,314		20,000
Total assets less current liabilities			<u>47,461</u>		<u>60,391</u>
Creditors: amounts falling due after more than one year	3		(1,333)		(21,862)
			<u>46,128</u>		<u>38,529</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			46,028		38,429
Total shareholders' funds			<u>46,128</u>		<u>38,529</u>

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 5 were approved by the board of directors on 3 September 1999 and signed on its behalf by:



James K Alexander
Director

A ALEXANDER & SON (PROPERTY MAINTENANCE) LIMITED**NOTES ON ABBREVIATED FINANCIAL STATEMENTS****31 March 1999****1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Freehold land and buildings	2% per annum on cost
Motor vehicles	25% per annum on cost
Fixtures and fittings	15% per annum on cost

Leases and hire purchase contracts

Tangible fixed assets acquired under finance leases and hire purchase contracts are capitalised at the estimated fair value at the date of inception of each lease or contract. The total finance charges are allocated over the period of the lease in such a way as to give a reasonably constant charge on the outstanding liability.

Rentals paid under operating leases are charged to income as incurred.

Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis. The cost of work in progress and finished goods includes all production overheads and depreciation and the attributable proportion of indirect overheads based on the normal level of activity. Net realisable value is based on estimated selling price less the estimated cost of disposal.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

A ALEXANDER & SON (PROPERTY MAINTENANCE) LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 March 1999

2 Fixed assets

Cost	Tangible fixed assets £
1 April 1998	103,526
Additions	14,766
Disposals	(56,741)
31 March 1999	<u>61,551</u>
Depreciation	
1 April 1998	63,135
Charge for year	11,077
Disposals	(26,808)
31 March 1999	<u>47,404</u>
Net book amount	
31 March 1999	<u>14,147</u>
1 April 1998	<u>40,391</u>

3 Creditors: amounts falling due
after more than one year

	1999 £	1998 £
Creditors include the following amounts:		
Amounts falling due after more than five years:		
Bank loans	<u>-</u>	<u>3,454</u>
Obligations under finance leases and hire purchase contracts:		
In the next year	2,500	5,476
In the second to fifth years	1,333	-
	<u>3,833</u>	<u>5,476</u>
Secured creditors		
Bank loan and overdraft	<u>53,301</u>	<u>78,564</u>

A ALEXANDER & SON (PROPERTY MAINTENANCE) LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 March 1999

4 Called up share capital

	1999		1998	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Allotted called up and fully paid				
Ordinary shares of £1	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>