

**Credential Logistics Limited**  
Report and Financial Statements  
Year ended 31 March 2012



*Registered Number SC89503*

Credential Logistics Limited

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**COMPANY INFORMATION**

**DIRECTORS**

RB Clapham  
D Porter

**SECRETARY**

DA Cumine

**REGISTERED OFFICE**

8 Elmbank Gardens  
Glasgow  
G2 4NQ

**REGISTERED NUMBER**

SC89503

## Credential Logistics Limited

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### **REPORT OF THE DIRECTORS for the year ended 31 March 2012**

The directors present their report together with the financial statements for the year ended 31 March 2012.

#### **PRINCIPAL ACTIVITIES**

The company did not trade during the year and consequently no profit and loss account is presented. The directors do not recommend payment of a dividend.

#### **DIRECTORS**

The directors of the company during the year were:

RB Clapham

D Porter

#### **DIRECTORS' QUALIFYING THIRD PARTY INDEMNITY PROVISIONS**

The company has granted an indemnity to its directors against liability in respect of proceedings brought by third parties, subject to the conditions set out in the Companies Act 2006. Such qualifying third party indemnity provision remains in force as at the date of approving the directors' report.

**By order of the Board:**



**DA Cumine**  
Secretary

27 August 2012

**BALANCE SHEET**

**As at 31 March 2012**

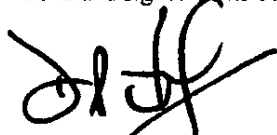
	Notes	2012 £	2011 £
<b>CURRENT ASSETS</b>			
Debtors	2	29,998	29,998
		<u>          </u>	<u>          </u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	29,998	29,998
		<u>          </u>	<u>          </u>
<b>Shareholders' funds</b>		<u>29,998</u>	<u>29,998</u>

For the year ended 31 March 2012 the company was entitled to exemption under section 480 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006; and,
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2012 and of its result for the year then ended in accordance with the requirement of section 393 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the board of directors, authorised for issue on 27 August 2012 and signed on its behalf by:



**D Porter**  
Director

27 August 2012

## Credential Logistics Limited

### NOTES TO THE FINANCIAL STATEMENTS

For the year 31 March 2012

#### 1. ACCOUNTING POLICIES

##### *Accounting convention*

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

#### 2. DEBTORS

	2012 £	2011 £
Amounts owed by immediate parent undertaking	29,998	29,998

#### 3. CALLED UP SHARE CAPITAL

	2012 £	2011 £
<i>Allotted, called up and fully paid:</i>		
29,998 ordinary shares of £1 each	29,998	29,998

#### 4. ULTIMATE PARENT COMPANY

The directors regard London & Scottish Investments Limited, a company registered in Scotland, as the company's ultimate parent company. London & Scottish Investments Limited is controlled by R B Clapham.