

**CASA ELECTRONIC PRODUCTS LIMITED**

**FINANCIAL STATEMENTS**

**31 DECEMBER 1999**

**Registered number: SC88740**

**FRAME KENNEDY & FORREST**

**CHARTERED ACCOUNTANTS**

**Inverness**



A handwritten signature, possibly reading "M", is written in the bottom right corner of the page.

**CASA ELECTRONIC PRODUCTS LIMITED**

**FINANCIAL STATEMENTS**

**for the year ended 31 December 1999**

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***The following page does not form part of the statutory accounts***

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**CASA ELECTRONIC PRODUCTS LIMITED****COMPANY INFORMATION****31 December 1999**

NUMBER	SC88740
DIRECTOR	J R Maclean
SECRETARY	John MacLean & Sons Electrical (Dingwall) Limited
REGISTERED OFFICE	John MacLean & Sons Electrical (Dingwall) Limited 8 Fodderty Way Dingwall Business Park Dingwall
ACCOUNTANTS	Frame Kennedy & Forrest Chartered Accountants Albyn House Union Street Inverness IV1 1QA

**CASA ELECTRONIC PRODUCTS LIMITED****DIRECTOR'S REPORT****31 December 1999**

The director presents his report and the financial statements for the year ended 31 December 1999.

**Principal activity**

The principal activity of the company was the design and sale of electronic products.  
The company is currently dormant.

**Director**

The director of the company during the year and his interest in the shares of the company as recorded in the register of directors' interests was as follows:

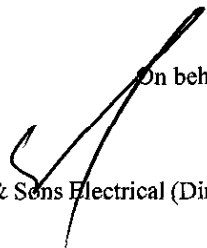
	<b>31 December 1999</b>	<b>1 January 1999</b>
	<b>Ordinary shares</b>	<b>Ordinary shares</b>
J R Maclean	-	-

**Small company exemptions**

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

John MacLean & Sons Electrical (Dingwall) Limited  
8 Fodderty Way  
Dingwall Business Park  
Dingwall

16 October 2000

On behalf of the board  
  
John MacLean & Sons Electrical (Dingwall) Limited  
Secretary

**CASA ELECTRONIC PRODUCTS LIMITED****ACCOUNTANTS' REPORT****Accountants' report to the director  
on the unaudited financial statements of  
Casa Electronic Products Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 1999, set out on pages 4 to 7, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Inverness  
16 October 2000



Frame Kennedy & Forrest  
Chartered Accountants

*Frame Kennedy & Forrest*

## CASA ELECTRONIC PRODUCTS LIMITED

## PROFIT AND LOSS ACCOUNT

for the year ended 31 December 1999

	Note	1999 £	1998 £
<b>Net operating expenses</b>			
Administrative expenses		18,689	(8,228)
<b>Profit/(loss) on ordinary activities before taxation</b>		<u>18,689</u>	<u>(8,228)</u>
Taxation		-	-
<b>Profit/(loss) on ordinary activities after taxation</b>	7	<u>18,689</u>	<u>(8,228)</u>

Movements in reserves are shown in note 7.

## CASA ELECTRONIC PRODUCTS LIMITED

## BALANCE SHEET

at 31 December 1999

	Note	£	1999 £	£	1998 £
<b>Current assets</b>					
Debtors	4	-		1,128	
Cash at bank and in hand		-		478	
				<u>1,606</u>	
<b>Creditors: amounts falling due within one year</b>	5	(120,918)		(141,213)	
<b>Net current liabilities</b>			(120,918)		(139,607)
<b>Total assets less current liabilities</b>			<u>(120,918)</u>		<u>(139,607)</u>
<b>Capital and reserves</b>					
Called up share capital	6		2		2
Profit and loss account	7		(120,920)		(139,609)
<b>Total shareholders' funds</b>			<u>(120,918)</u>		<u>(139,607)</u>

continued .....

## CASA ELECTRONIC PRODUCTS LIMITED

**BALANCE SHEET**  
(continued)

at 31 December 1999

The director considers that for the year ended 31 December 1999 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 1999).

The financial statements on pages 4 to 7 were approved by the director on 16 October 2000.



J R Maclean  
Director



## CASA ELECTRONIC PRODUCTS LIMITED

## NOTES ON FINANCIAL STATEMENTS

31 December 1999

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

**Turnover**

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

**Depreciation**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and machinery	20% on a reducing balance basis
Patents	4% on a straight line basis

**2 Operating profit/(loss)**

	1999 £	1998 £
Operating profit/(loss) is stated after crediting:		
Exceptional items (note 3)	18,746	-
and after charging:		
Loss on sale of assets	-	8,993

**3 Exceptional items**

	1999 £	1998 £
Included in administrative expenses:		
Debtors/creditors write off	(18,746)	-
	(18,746)	-

**4 Debtors**

	1999 £	1998 £
Amounts falling due within one year		
Trade debtors	-	1,128

## CASA ELECTRONIC PRODUCTS LIMITED

## NOTES ON FINANCIAL STATEMENTS

31 December 1999

## 5 Creditors: amounts falling due within one year

	1999 £	1998 £
Trade creditors	-	14,137
Other creditors	120,918	127,076
	<u>120,918</u>	<u>141,213</u>

## 6 Called up share capital

	1999		1998	
	Number of shares	£	Number of shares	£
<b>Authorised</b>				
Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>
<b>Allotted, called up and fully paid</b>				
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

## 7 Profit and loss account

	1999 £
1 January 1999	(139,609)
Retained profit for the year	<u>18,689</u>
31 December 1999	<u>(120,920)</u>

## 8 Directors' interests and loans

Other creditors includes loan from director of £120,918 (1998 - £122,000).