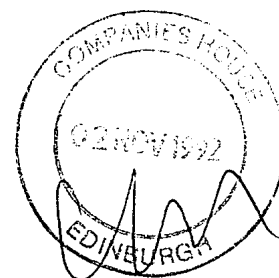


Nº 88361



THE SCOTTISH MINING MUSEUM TRUST
ANNUAL REPORT & ACCOUNTS
1991/92

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THE SCOTTISH MINING MUSEUM TRUST ANNUAL REPORT & ACCOUNTS

FOR THE YEAR TO MARCH 31 1992

SCOTTISH MINING MUSEUM TRUST
LADY VICTORIA COLLIERY
NEWTONGRANGE
MIDLOTHIAN EH22 4QN

TEL 031 663 7519
FAX 031 654 1618

FOREWORD

We can look back on this year as one of achievement; when we have seen significant steps forward in the development of both the museum's sites. The development plan which the Trust adopted in 1989 set us out on two parallel courses of development for Prestongrange and Lady Victoria Colliery.

With the support of Lothian & Edinburgh Enterprise Ltd (LEEL) and East Lothian District Council, a feasibility study was carried out on the development of Prestongrange as a regional industrial heritage site.

The recommendation is that the former Pithead Baths building be converted into a heritage centre, illustrating the range of industries which once flourished in the area, and which depended on coal. Combined with a package of facilities to appeal to the whole family, it is estimated that the proposal could attract 50-60,000 visitors each year. The Trust is encouraged by this project which will allow Prestongrange to take its proper place in the interpretation of our industrial history, and will complement proposals for Newtongrange.

At Lady Victoria Colliery, we were fortunate to receive the support of Historic Scotland, the European Regional Development Fund and Scottish Museums Council to allow us to restore the original Colliery Power Station as a fine new exhibition space, expertly guided by our architects, the Law & Dunbar-Nasmith Partnership.

LEEL once again assisted by commissioning a design scheme for the exhibition, and we are looking at this in detail. At the forefront of our minds in considering this project are the needs of the younger generation who have not grown up surrounded by the coal industry of former decades. Current changes in the Scottish primary schools curriculum reveal significant opportunities for

museums to play an even greater role in our children's education, and we are determined to play that role to our best abilities.

In November 1991, the National Heritage Memorial Fund approved our request for assistance with the purchase of the Colliery and its associated land and buildings. We see this as a major step forward in attracting and securing further investment to pursue the goals of our development programme.

During the year, the Trust participated in the Museums & Galleries Commission's Museum Registration Scheme, and we achieved provisional registration status under the special criteria for *national* museums. One area for development is our education service, and we have embarked on a programme to secure resources to allow us to progress this.

With the endorsement of the Convention of Scottish Local Authorities, twenty-two councils gave their support to the Trust over the year, underlining the importance of the national element of our work.

None of these achievements would have been possible without the ongoing support and encouragement of the three authorities which combined to form the Trust in 1984, namely Lothian Regional Council, East Lothian District Council and Midlothian District Council.

Finally, I would like to record my personal appreciation, on behalf of my fellow Trustees, for the sterling services given to the Trust over a number of years by Bill Johnston, the first Chairman, and by Jim Kennedy, our Honorary Treasurer. I wish them well in their retirement.

John F Loudon
Chairman

ACKNOWLEDGMENTS

The following organisations and individuals have supported or assisted the Trust during the year, and we are pleased to acknowledge them here:

Lothian Regional Council
Midlothian District Council
East Lothian District Council

Lothian & Edinburgh Enterprise Ltd
Historic Scotland
Scottish Office Industry Department (European Regional Development Fund)
Scottish Museums Council

Clackmannan District Council
Clydebank District Council
Clydesdale District Council
Cumbernauld & Kilsyth District Council
Cumnock & Doon Valley District Council
Cunninghame District Council
Dumfries & Galloway Regional Council
Dunfermline District Council
East Kilbride District Council
City of Edinburgh District Council
Fife Regional Council
City of Glasgow District Council
Hamilton District Council
Kirkcaldy District Council
Kyle & Carrick District Council
Motherwell District Council
Nithsdale District Council
North East Fife District Council
Renfrew District Council
Stirling District Council
Strathkelvin District Council
West Lothian District Council

The Friends of the Scottish Mining Museum

The Law & Dunbar-Nasmith Partnership, architects
Gordon Lyall Associates, design consultants
Ove Arup & Partners, engineers
Elliott & Co, engineers
John Dansken & Purdie, quantity surveyors
Hardies, surveyors
McLean Engineering
John Dennis & Co, building contractors

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THE SCOTTISH MINING MUSEUM TRUST

DIRECTORS

J F LOUDON, CHAIRMAN
F P TINDALL, VICE CHAIRMAN
J BRASH
J GREEN
M MCGAHEY
T C MCKEITH
J M MACNEILL
J MACKIE
G MONTGOMERY
P O'BRIEN
J RUSSELL
C THOMPSON
J L WOOD

SECRETARY

A A BOYD

AUDITORS

POLLOCK & Co CA
54 QUEEN STREET
EDINBURGH EH2 3NS

BANKERS

THE ROYAL BANK OF SCOTLAND PLC
14 GEORGE STREET
EDINBURGH EH2 2YF

REGISTERED OFFICE

55/57 QUEEN STREET
EDINBURGH EH2 3PA

COMPANY NUMBER

SC88361

STAFF:

DIRECTOR
KEEPER
ENGINEER
MARKETING MANAGER
ADMINISTRATOR & PA TO DIRECTOR
ADMINISTRATIVE ASSISTANT
CLEANER
1992 GUIDES

COLIN MCLEAN
POST VACANT
WILLIAM HALL
VALERIE DONALDSON
JENNIFER GILLIES
JOYCE WALKINGSHAW
CATHERINE STOBART
PETER HOGG
GEORGE BLAIR
JAMES STEWART
BILL EDMOND
RICHARD THOMPSON
TOM TAYLOR
BILL WHITSON
BRENDA MOFFAT
LAURA HUTCHISON

RETAIL ASSISTANTS

THE SCOTTISH MINING MUSEUM TRUST
DIRECTORS' REPORT

The directors submit their report and accounts for the year ended March 31 1992.

RESULTS

The results for the year are shown in the attached financial statements.

REVIEW OF THE BUSINESS

The Trust is a charitable company limited by guarantee, and formed in 1984 for the purpose of advancing the public's awareness of the history of the Scottish coal industry. The museum is based on two sites - Lady Victoria Colliery, Newtongrange, Midlothian, and Prestongrange in East Lothian.

FINANCIAL PERFORMANCE

As in the previous period, the year has closed showing a slight deficit. The Trust maintained its contribution to the capital programme in order that progress could continue, but lacked the balances from previous years to absorb this. Many of the cost areas have been reduced, and income increased in others.

FIXED ASSETS

Information relating to the changes in tangible fixed assets is given in the notes to the financial statements.

DIRECTORS

The directors in office during the year were as follows:

J F LOUDON	Chairman	F P TINDALL	Vice Chairman
C THOMPSON		J M MacNEILL	
J L WOOD		T C McKEITH	
M McGAHEY		P O'BRIEN	
J RUSSELL		J GREEN	
G MONTGOMERY		G GILLESPIE (retired March 31 1992)	
J MACKIE (appointed June 20 1991)		W D JOHNSTON (retired March 31 1992)	

AUDITORS

A resolution concerning the re-appointment of the auditors Pollock & Co CA will be considered at the Annual General Meeting.

BY ORDER OF THE BOARD



A A BOYD
SECRETARY

September 1992

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THE SCOTTISH MINING MUSEUM TRUST
REPORT OF THE AUDITOR FOR THE YEAR TO MARCH 31 1992

We have audited the financial statements on pages 7 to 11 in accordance with Auditing Standards.

In our opinion the financial statements give a true and fair view of the state of the company's affairs at March 31 1992, of its results and of its source and application of funds for the year then ended, and have been properly prepared in accordance with the Companies Act 1985.

Pollock & Co CA.

Pollock & Co CA
Registered Auditor

54 Queen Street
Edinburgh EH2 3NS

September 7 1992

THE SCOTTISH MINING MUSEUM TRUST
REVENUE ACCOUNT FOR THE YEAR TO MARCH 31 1992

	Note	1992	1991
INCOME			
Grants received	7a	204,300	198,256
Admission Fees		6,507	5,212
Retail & Catering Surplus		2,935	1,751
Donations		1,982	1,049
Other Income		96	2,147
Rents etc		-	781
		215,820	209,196
INTEREST RECEIVED		6,097	8,761
		221,917	217,957
Less transfer to Capital Expenditure	6	27,888	26,488
		194,029	191,469
ADMINISTRATIVE COSTS			
Staff	4	122,601	123,707
Property costs		36,663	30,610
Other service costs		44,499	57,000
		203,763	211,317
DEFICIT FOR THE YEAR		(9,734)	(19,848)
Revenue Balance brought forward		(4,873)	14,975
REVENUE BALANCE CARRIED FORWARD		(14,607)	(4,873)

The Scottish Mining Museum Trust
BALANCE SHEET AT MARCH 31 1992

	Note	1992	1991
FIXED ASSETS			
Tangible assets	6	467,878	313,270
Less met from grants		467,878	313,270
		0	0
CURRENT ASSETS			
Stock		9,727	7,266
Debtors		105,876	6,895
Cash at bank and in hand		106	14,664
		115,709	28,825
CREDITORS - Amounts falling due within 1 year			
Creditors, accruals		87,645	33,698
Bank		42,671	0
		130,316	33,698
NET LIABILITIES		(14,607)	(4,873)
CAPITAL & RESERVES			
Revenue Account		(14,607)	(4,873)

John K. Braol
Director

27 August 1992

Colin Thompson
Director

THE SCOTTISH MINING MUSEUM TRUST
STATEMENT OF SOURCE & APPLICATION OF FUNDS
FOR THE YEAR TO MARCH 31 1992

	1992	1991
SOURCE OF FUNDS		
Grants & income received	221,917	217,957
Development Programme Grants	123,050	0
Others	3,670	0
	348,637	217,957
APPLICATION OF FUNDS		
Purchase of tangible fixed assets and exhibitions	154,608	26,488
Revenue expenditure incurred	203,763	211,317
	358,371	237,805
WORKING CAPITAL - decrease	(9,734)	(19,848)
COMPONENTS OF DECREASE IN WORKING CAPITAL		
Stock	2,461	395
Debtors	98,981	5,973
Creditors	(53,947)	28,321
	47,495	34,689
MOVEMENT IN NET LIQUID FUNDS		
Bank, cash	(57,229)	(54,537)
	(9,734)	(19,848)

THE SCOTTISH MINING MUSEUM TRUST
STATEMENT OF SOURCE & APPLICATION OF FUNDS
FOR THE YEAR TO MARCH 31 1992

	1992	1991
SOURCE OF FUNDS		
Grants & income received	221,917	217,957
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Others	3,670	0
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	47,495	34,689
MOVEMENT IN NET LIQUID FUNDS		
Bank, cash	(57,229)	(54,537)
	(9,734)	(19,848)

THE SCOTTISH MINING MUSEUM TRUST
NOTES TO THE ACCOUNTS FOR THE YEAR TO MARCH 31 1992

1 ACCOUNTING POLICIES

Accounting Convention

The accounts are prepared under the historical cost convention.

Depreciation

Since sufficient grants are applied to meet capital expenditure, no depreciation has been provided in these accounts.

Stock

Stock of items for retailing and catering are stated at the lower of cost or net realisable value.

Grants

Grants received and receivable are in respect of both capital and revenue items. Any excess of grant is carried forward in the balance sheet to finance future years' expenditure.

2 FUNDING

The Scottish Mining Museum Trust is a company limited by guarantee of its members and not having a share capital, and is administered by a Board of Trustees/Directors not entitled to remuneration.

3 ADMINISTRATIVE COSTS

This includes:

	1992	1991
Staff costs	122,601	123,707
Audit fee	2,000	2,000

4 STAFF COSTS

Wages & salaries	112,059	109,830
Social Security costs	9,416	9,064
Pensions	1,126	1,560
Redundancy payments	-	3,253
	122,601	123,707

The average number of employees during the year was

14	16
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5 TAXATION

As the company is recognised by the Inland Revenue as a charity, there is no taxation charge.

THE SCOTTISH MINING MUSEUM TRUST
NOTES TO THE ACCOUNTS FOR THE YEAR TO MARCH 31 1992

6	FIXED ASSETS	At 01 04 91	Additions	Total
	AT COST			
	Lady Victoria Colliery Development	0	140,269	140,269
	Property refurbishment	177,340	0	177,340
	Furniture & equipment	44,514	6,755	51,269
	Exhibition Centre	56,414	-	56,414
	Vehicles	8,329	-	8,329
		286,597	147,024	433,621
	EXHIBITIONS AT COST	26,673	7,584	34,257
	TOTAL EXPENDITURE	313,270	154,608	467,878
	GRANTS RECEIVED			
	Transfers from Revenue Account	313,270	27,888	341,158
	Development & Other Grants (Note 7b)	0	126,720	126,720
		313,270	154,608	467,878
	NET BOOK VALUE			
	AT MARCH 31 1992	0	0	0

The properties on which capital expenditure has been incurred are the subject of leases. The grants received from the three main local authorities are for both capital and revenue purposes, and have been allocated as appropriate.

7a	GRANTS	1992	1991
	LOCAL AUTHORITIES ETC		
	Lothian Regional Council	83,250	76,000
	Midlothian District Council	50,000	50,000
	East Lothian District Council	50,000	50,000
		183,250	176,000
	COSLA Appeal	20,050	15,273
	Others	1,000	6,983
		204,300	198,256
7b	LADY VICTORIA COLLIERY DEVELOPMENT PROGRAMME		
	Scottish Museums Council	42,426	0
	Historic Scotland	29,260	0
	European Regional Development Fund	51,364	0
		123,050	0
7c	OTHERS		
	Scottish Museums Council	3,670	0

8 FUTURE COMMITMENTS

Lady Victoria Colliery Development Programme - Expenditure authorised and contracted for in relation to the Development Programme was £145,000, all of which is subject to grant aid from the above sources.

The Trust is in the process of acquiring Lady Victoria Colliery in order to secure further investment.

THE SCOTTISH MINING MUSEUM TRUST
DETAILED REVENUE ACCOUNTS FOR THE YEAR TO MARCH 31 1992

SUMMARY REVENUE ACCOUNT	1992	1991
Balance brought forward	(4,873)	14,975
Income	221,917	217,957
	217,044	232,932
Applied during year		
Revenue expenditure	203,763	211,317
Capital expenditure	27,888	26,488
	231,651	237,805
Balance carried forward	(14,607)	(4,873)
INCOME		
Grants received		
Local Authorities	183,250	176,000
COSLA Appeal	20,050	15,273
Others	1,000	6,983
	204,300	198,256
Admission receipts	6,507	5,212
Retailing & Catering surplus	2,935	1,751
Rents, etc	0	781
Donations		
Friends of the Scottish Mining Museum	373	456
Other	1,609	593
Miscellaneous	96	2,147
	215,820	209,196
Deposit interest received	6,097	8,761
Total Income	221,917	217,957

THE SCOTTISH MINING MUSEUM TRUST
 DETAILED REVENUE ACCOUNTS FOR THE YEAR TO MARCH 31 1992 (Contd)

REVENUE EXPENDITURE	1992	1991
Staff costs	122,501	123,707
Property costs	36,663	30,610
Service costs	44,499	57,000
	203,763	211,317
STAFF COSTS		
Development	25,429	24,172
Administration	20,564	14,977
Collections	26,076	17,578
Visitor Services	26,046	29,223
Technical Services	12,365	21,594
Marketing	8,881	9,829
Property	3,310	3,081
Redundancy payments	-	3,253
	122,601	123,707
PROPERTY COSTS		
Rents	10,829	8,300
Rates & water	6,222	5,163
Electricity	11,649	9,932
Repairs & maintenance	6,176	4,192
Furniture	1,070	349
Cleaning materials	683	304
Miscellaneous	24	2,370
	36,663	30,610
SERVICE COSTS		
Development		
Staff expenses	1,904	1,738
Administration, etc		
Accounting & legal fees	3,729	2,080
Trustees' expenses	175	227
Training & conferences	1,082	2,704
Hospitality	447	716
Advertising & recruitment	578	911
Printing & stationery	1,538	1,390
Telephones	2,261	2,855
Office equipment maintenance	3,238	2,323
Insurances	6,202	7,662
Postage	1,698	1,566
Subscriptions	487	331
Audit fee	2,000	2,000
Bank charges & interest	199	26
Miscellaneous	30	344
	23,673	25,135

THE SCOTTISH MINING MUSEUM TRUST
DETAILED REVENUE ACCOUNTS FOR THE YEAR TO MARCH 31 1992 (contd)

Vehicles		
Licences	200	200
Fuel & oil	294	439
Repairs & maintenance	144	371
Insurances	633	668
	1,271	1,678
Technical Services		
Equipment	902	0
Visitor Services		
Staff expenses	324	2,068
Marketing		
Staff expenses	525	472
Advertising	6,337	5,023
Printing	5,689	11,674
Design & photography	570	1,166
Miscellaneous	15	155
	13,136	18,490
Collections		
Staff expenses	341	283
Monitoring & storage equipment	0	2,638
Acquisitions	1,298	3,383
Documentation	77	122
Conservation	1,453	1,341
Miscellaneous	120	124
	3,289	7,891
TOTAL SERVICE COSTS	44,499	57,000

THE SCOTTISH MINING MUSEUM TRUST
DETAILED CAPITAL & EXHIBITIONS ACCOUNT

	1992	1991
CAPITAL EXPENDITURE		
Lady Victoria Colliery Development Programme	140,269	
Security system	3,639	
Management information system	3,116	
	147,024	3,678
EXHIBITIONS ETC		
<i>Lady Victoria Colliery & the Lothian Coal Co display</i>	3,621	
<i>The Scottish Collieries display</i>	764	
<i>1842 display</i>	2,379	
<i>The Miners' Skills display</i>	745	
<i>Lighting display</i>	75	
	7,584	22,810
TOTAL	154,608	26,488

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