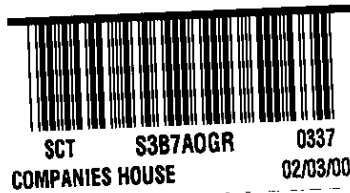


Abbreviated Financial Statements
for the Year Ended 31st May 1999
for
Robb (Plumber & Contractors) Limited



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for the Year Ended 31st May 1999

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DIRECTORS:	Dennis Robb Anne Robb
SECRETARY:	Anne Robb
REGISTERED OFFICE:	Greenfields West Woodlands Perth PH2 0PJ
REGISTERED NUMBER:	SC 087684
ACCOUNTANTS:	Duncan, Brown & Co. Chartered Accountants 4 St John's Place Perth PH1 5SZ
BANKERS:	Royal Bank of Scotland,plc. 12 Dunkeld Road Perth PH1 5RB
SOLICITORS:	Miller Hendry, W.S. 10 Blackfriars Street Perth PH1 5NS

Robb (Plumber & Contractors) Limited

Abbreviated Balance Sheet
31st May 1999

		31.5.99		31.5.98	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		7,667		8,442
Investments	3		1		1
			<u>7,668</u>		<u>8,443</u>
CURRENT ASSETS:					
Stocks		40,326		2,650	
Debtors		110,716		126,578	
Cash at bank		21,167		7,510	
		<u>172,209</u>		<u>136,738</u>	
CREDITORS: Amounts falling due within one year	4	135,450		101,067	
		<u>135,450</u>		<u>101,067</u>	
NET CURRENT ASSETS:			36,759		35,671
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£44,427</u>		<u>£44,114</u>
CAPITAL AND RESERVES:					
Called up share capital	5		2		2
Profit and loss account			44,425		44,112
			<u>44,427</u>		<u>44,112</u>
Shareholders' funds			<u>£44,427</u>		<u>£44,114</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31st May 1999.

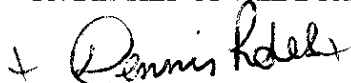
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Dennis Robb - DIRECTOR

Approved by the Board on

16th February 2000

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31st May 1999

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention.

Group Accounts

The Directors have taken advantage of the exemption conferred by Section 248 of the Companies Act 1985 from the requirement to prepare group accounts as the Company qualifies as a small company.

Turnover

Turnover, which excludes Value Added Tax, represents the invoiced value of goods and services rendered.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks and Work in Progress

Stocks and Work in Progress are stated at the lower of cost and net realisable value. In general, cost is determined on a first in, first out basis. Where necessary, provision is made for obsolete, slow-moving and defective stock.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pension Costs

The Company operates defined contribution schemes. The assets of the Schemes are held separately from those of the Company in independently administered funds. The pension cost charge represents contributions payable by the Company to the Schemes.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1st June 1998	26,506
Additions	1,629
	<hr/>
At 31st May 1999	28,135
	<hr/>
DEPRECIATION:	
At 1st June 1998	18,064
Charge for year	2,404
	<hr/>
At 31st May 1999	20,468
	<hr/>
NET BOOK VALUE:	
At 31st May 1999	7,667
	<hr/>
At 31st May 1998	8,442
	<hr/>

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1st June 1998	
and 31st May 1999	1
	—
NET BOOK VALUE:	
At 31st May 1999	1
	==
At 31st May 1998	1
	==

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Greenfield Development Company (Perth)Limited

Nature of business: Building Development

	%
Class of shares:	holding
Ordinary	99.90

The Directors' valuation of the unlisted investment was £1. 1998-(£1)

4. CREDITORS

The following secured debts are included within creditors:

	31.5.99	31.5.98
	£	£
Bank overdrafts	-	4,347
	==	==

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.5.99	31.5.98
			£	£
100	Ordinary	£1	100	100
			==	==
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.99	31.5.98
			£	£
2	Ordinary	£1	2	2
			==	==

6. TRANSACTIONS WITH DIRECTORS

Included in Debtors is a Loan of £57,343 (1998-£102,343) to a subsidiary company, (Greenfield Development Company(Perth)Limited), the sole Directors of which are Mr and Mrs D Robb.