

ROBB (PLUMBER & CONTRACTORS) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2004



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ROBB (PLUMBER & CONTRACTORS) LIMITED

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ROBB (PLUMBER & CONTRACTORS) LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MAY 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2		6,071		10,930
Investments	2		1		1
			<u>6,072</u>		<u>10,931</u>
Current assets					
Stocks		173,813		119,462	
Debtors		143,111		165,931	
Cash at bank and in hand		2,147		22,728	
		<u>319,071</u>		<u>308,121</u>	
Creditors: amounts falling due within one year	3	(259,450)		(250,473)	
Net current assets			<u>59,621</u>		<u>57,648</u>
Total assets less current liabilities			<u>65,693</u>		<u>68,579</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			65,691		68,577
Shareholders' funds			<u>65,693</u>		<u>68,579</u>

In preparing these abbreviated accounts:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 29 December 2004

Dennis Robb
Director



ROBB (PLUMBER & CONTRACTORS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

1.2 Turnover

Turnover, which excludes Value Added Tax, represents the invoiced value of goods and services rendered.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% on reducing balance
Motor vehicles	25% on reducing balance

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Stock and work in progress

Stocks and Work in progress are stated at the lower of cost and net realisable value. In general, cost is determined on a first in, first out basis. Where necessary, provision is made for obsolete, slow-moving and defective stock.

1.6 Pensions

The Company operates defined contribution schemes. The assets of the Schemes are held separately from those of the Company in independently administered funds. The pension cost charge represents contributions payable by the Company to the Schemes.

1.7 Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

ROBB (PLUMBER & CONTRACTORS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2004

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 June 2003	38,627	1	38,628
Disposals	(9,400)	-	(9,400)
At 31 May 2004	29,227	1	29,228
Depreciation			
At 1 June 2003	27,697	-	27,697
On disposals	(6,430)	-	(6,430)
Charge for the year	1,889	-	1,889
At 31 May 2004	23,156	-	23,156
Net book value			
At 31 May 2004	6,071	1	6,072
At 31 May 2003	10,930	1	10,931

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Other significant interests			
Greenfield Development Company (Perth) Limited	Scotland	Ordinary	99

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £- (2003 - £5,185).

The bank overdraft is secured by a Bond and Floating Charge for all monies.

The Bank also holds a personal guarantee issued by Mr D Robb, Director, dated 23rd July, 1991.

The Trustees of the Robb (Plumber & Contractors) Limited Retirement Benefit Scheme also hold a floating charge over all the Company property. The bank charge ranks in preference to the Trustees' charge.

ROBB (PLUMBER & CONTRACTORS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2004

4	Share capital	2004	2003
		£	£
	Authorised		
	100 Ordinary of £1 each	100	100
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	2 Ordinary of £1 each	2	2
		<hr/>	<hr/>

5 Transactions with directors

Included in debtors is a Loan of £117,520 (2003 - £133,206) to a subsidiary company, Greenfield Development Company (Perth) Limited, the sole Directors of which are Mr and Mrs D Robb.