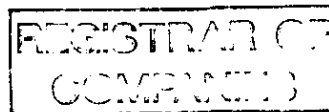
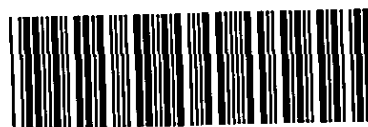


Company Registration No. SC87367 (Scotland)



KIRTON LINDSEY GROUP LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

TUESDAY



LE0SJQ44

LD9

21/12/2010

63

COMPANIES HOUSE

KIRTON LINDSEY GROUP LIMITED

CONTENTS

	Page
Independent auditors' report	1 - 3
Abbreviated balance sheet	4
Notes to the abbreviated accounts	5 - 6

KIRTON LINDSEY GROUP LIMITED

INDEPENDENT AUDITORS' REPORT TO KIRTON LINDSEY GROUP LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 4 to 6, together with the financial statements of Kirton Lindsey Group Limited for the year ended 31 March 2010 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

KIRTON LINDSEY GROUP LIMITED

INDEPENDENT AUDITORS' REPORT TO KIRTON LINDSEY GROUP LIMITED (CONTINUED)

UNDER SECTION 449 OF THE COMPANIES ACT 2006

Other information

Today we reported, as auditors of Kirton Lindsey Group Limited, to the members on the financial statements prepared under section 396 of the Companies Act 2006 for the year ended 31 March 2010, and our report was as follows:

"We have audited the financial statements of Kirton Lindsey Group Limited for the year ended 31 March 2010 set out on pages 4 to 9. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

As explained more fully in the Director's Responsibilities Statement set out on pages 1, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board, except that the scope of our work was limited as explained below.

An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the director in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. However, the evidence available to us was limited because £1,002,400 of the company's assets comprise a debt due from a subsidiary undertaking and it was not possible to reasonably determine its net realisable value at 31 March 2010 nor whether a provision for any loss in value was required at that date. There were no other satisfactory audit procedures that we could adopt to confirm that a debt due from a subsidiary undertaking was properly recorded at 31 March 2010.

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

KIRTON LINDSEY GROUP LIMITED

INDEPENDENT AUDITORS' REPORT TO KIRTON LINDSEY GROUP LIMITED (CONTINUED)

UNDER SECTION 449 OF THE COMPANIES ACT 2006

Qualified opinion arising from limitation in audit scope.

Except for any adjustments that might have been found to be necessary had we been able to obtain sufficient evidence concerning the value of a debt due from a subsidiary undertaking, in our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 2010 and of its results for the year then ended and have been properly prepared in accordance with the Companies Act 2006.

In respect alone of the limitation on our audit work relating to debts due from a subsidiary undertaking :

- we have not obtained all the information and explanations that we considered necessary for the purpose of our audit; and
- we were unable to determine whether proper accounting records had been maintained.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Director's Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- the director was not entitled to prepare the financial statements and the director's report in accordance with the small companies regime."



Jitendra Meghji Shah FCA
Senior Statutory Auditor

for and on behalf of
J. M. Shah and Company
Chartered Accountants
and Statutory Auditor
24 Old Bond Street
London
W1S 4AP

21 December 2010

KIRTON LINDSEY GROUP LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2010

	Notes	2010 £	2009 £
Fixed assets			
Investments	2	100	100
Current assets			
Debtors		1,118,898	1,118,514
Creditors: amounts falling due within one year		(8,542)	(7,558)
Net current assets		1,110,356	1,110,956
Total assets less current liabilities		1,110,456	1,111,056
Capital and reserves			
Called up share capital	3	440	440
Share premium account		1,056,278	1,056,278
Profit and loss account		53,738	54,338
Shareholders' funds		1,110,456	1,111,056

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the Board and authorised for issue on

20/12/10


R L Shah
Director

Company Registration No. SC87367

KIRTON LINDSEY GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.5 Group financial statements

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group financial statements.

2 Fixed assets

	Investments
	£
Cost	
At 1 April 2009 and at 31 March 2010	100
	<hr/>
At 31 March 2009	100
	<hr/>

The company owns 100% of the allotted share capital of Kirton Lindsey Limited, a company registered in England and Wales. The principal activity of Kirton Lindsey Limited is that of property development. Kirton Lindsey Limited made a loss of £374,707 for the year ended 31 March 2010 (2009 - profit of £59,956) and its net liabilities at that date were £435,453 (2009 - £60,746).

KIRTON LINDSEY GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2010

3	Share capital	2010	2009
		£	£
	Authorised		
	10,000 Ordinary shares of £1 each	10,000	10,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	440 Ordinary shares of £1 each	440	440
		<u> </u>	<u> </u>