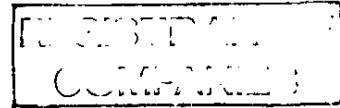


Company Registration No. SC087367 (Scotland)



KIRTON LINDSEY GROUP LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

TUESDAY



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KIRTON LINDSEY GROUP LIMITED

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KIRTON LINDSEY GROUP LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	£	2013 £	£	2012 £	£
Fixed assets						
Investments	2		-		-	
Creditors: amounts falling due within one year			(9,713)		(8,793)	
Total assets less current liabilities			<u>(9,713)</u>		<u>(8,793)</u>	
Capital and reserves						
Called up share capital	3		440		440	
Share premium account			1,056,278		1,056,278	
Profit and loss account			<u>(1,066,431)</u>		<u>(1,065,511)</u>	
Shareholders' funds			<u>(9,713)</u>		<u>(8,793)</u>	

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board and authorised for issue on 5/12/2013


R L Shah
Director

Company Registration No. SC087367

KIRTON LINDSEY GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

Going concern

These financial statements have been prepared on the going concern basis notwithstanding the company's net liabilities at the balance sheet date. This basis has been applied as since the balance sheet date the bank borrowing of its subsidiary company was assigned to another party. The director understands this other party will continue to provide financial support to the company and its subsidiary via loan facilities, secured or otherwise. The director is not aware of any reason why these facilities will not continue to be made available and, in the opinion of the director, these loan facilities will be sufficient to meet the company's ongoing financial needs.

In view of this arrangement the director has considered the financial position of the company and has concluded that the company will be able to meet its liabilities as they fall due for payment, for a period of at least twelve months from the date of approval of these financial statements. Accordingly, the director is satisfied that it is therefore appropriate to prepare the financial statements on the going concern basis.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.3 Group financial statements

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group financial statements.

KIRTON LINDSEY GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2013

2 Fixed assets

	Investments £
Cost	
At 1 April 2012 and at 31 March 2013	100
Depreciation	
At 1 April 2012 and at 31 March 2013	100
Net book value	
At 31 March 2013	-
At 31 March 2012	-

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Kirton Lindsey Limited	England and Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2013 £	Profit/(loss) for the year 2013 £
	Principal activity		
Kirton Lindsey Limited	Property development	(3,891,217)	(318,893)

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
440 Ordinary shares of £1 each	440	440

KIRTON LINDSEY GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

4 Ultimate parent company

The immediate parent undertaking is Adinstone Limited, a company registered in England and Wales. The ultimate parent company is Escalade Investments Limited, a company incorporated in Jersey.

Subsequent to the year end date, from 12 June 2013, the ultimate parent company is Parkhill Limited, a company incorporated in the Isle of Man.