

Registered Number: SC085696

THORBURN COLQUHOUN HOLDINGS LIMITED

Unaudited Report and Financial Statements for the year ended

28 September 2018



THORBURN COLQUHOUN HOLDINGS LIMITED

Company Information

Directors

DJ Price

CR McCall

Registered Office

City Point 2

25 Tyndrum Street

GLASGOW

G4 0JY

United Kingdom

Registered Number

SC085696

THORBURN COLQUHOUN HOLDINGS LIMITED

Directors' Report for the year ended 28 September 2018

The Directors present their unaudited annual report for the year ended 28 September 2018.

Strategic report

The Company has taken the exemption under Section 414B of the Companies Act 2006 from the requirement to prepare a Strategic report for the financial year.

Registered number

The registered number of the Company is SC085696.

Principal activities

The Company was dormant for the year ended 28 September 2018 and the preceding period.

Review of business and future developments

The Directors are not aware, at the date of this report, of any likely major changes in the Company's activities in the next financial year.

Directors

The Directors who held office during the year and up to the date of signing the financial statements are given below:

DJ Price

CR McCall (appointed 3 October 2018)

PP Flaherty (resigned 4 October 2018)

Director indemnities

Directors and officers of the Company benefit from Directors and officers liability insurance cover in respect of legal actions brought against them. In addition, the Directors of the Company have the benefit of an indemnity which is a qualifying third party indemnity provision as defined by Section 234 of the Companies' Act 2006. Such indemnity remains in force at the date of this report.

By order of the Board



DJ Price
Director

20 May 2019

THORBURN COLQUHOUN HOLDINGS LIMITED

Balance Sheet At 28 September 2018

	Notes	2018 £	2017 £
Current assets			
Debtors	2	23,848	23,848
Net assets		23,848	23,848
Capital and reserves			
Called up share capital	3	657,716	657,716
Share premium account	4	1,482,913	1,482,913
Capital reserve	4	334,500	334,500
Profit and loss account	4	(2,451,281)	(2,451,281)
Total equity		23,848	23,848

For the year ended 28 September 2018 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors on 20 May 2019 and were signed on its behalf by:



DJ Price
Director

THORBURN COLQUHOUN HOLDINGS LIMITED

Notes to the financial statements at 28 September 2018

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding period.

Accounting convention

The financial statements are prepared on the going concern basis, under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom.

Basis of accounting

These financial statements were prepared in accordance with FRS 102 as it applies to the Company for the year ended 28 September 2018. The Company transitioned from previously extant United Kingdom Generally Accepted Accounting Practice (UK GAAP) to FRS 102 as at 18 October 2014.

Being a dormant Company, the Company has elected to retain its accounting policies for reported assets, liabilities and equity at the transition date until such a time that there is a change to those balances or the Company enters into new transactions.

The Company's financial statements are presented in Sterling, which is the functional currency of the Company.

Under FRS 102 the Company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the Company in its own published consolidated financial statements.

2. Debtors

	2018	2017
	£	£
Amounts owed by group undertakings	23,848	23,848

Amounts owed by group undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

THORBURN COLQUHOUN HOLDINGS LIMITED

Notes to the financial statements at 28 September 2018

3. Called up share capital

	2018 £	2017 £
<i>Allotted and fully paid</i>		
793,833 (2016: 793,833) ordinary shares of 10p each	79,383	79,383
333,333 8.5% (2016: 333,333) cumulative redeemable 'A' preference shares*	333,333	333,333
245,000 8.5% (2016: 245,000) cumulative redeemable 'B' preference shares*	245,000	245,000
	657,716	657,716

The preference shares are redeemable at par. The 'A' shares and 'B' shares were redeemable, in equal amounts in June 1998, February 1999 and February 2000. The redemptions scheduled were not made. No revised redemption schedule has been agreed.

On a winding up the preference shares are entitled, in priority to other shareholders, to payment of any arrears or accruals of dividend and repayment of subscribed share capital.

URS Europe Limited has waived the right to receive dividends in relation to preference shares of the company.

*Non-equity shareholders' funds total £578,333 (2016: £578,333).

4. Reserves

	Share premium account	Capital Reserve £'000	Profit and loss account £'000
At 29 September 2017 and 28 September 2018	1,482,913	334,500	(2,451,281)

5. Ultimate parent Company and controlling party

The Company's immediate parent undertaking is URS Europe Limited, a Company incorporated in the United Kingdom and registered in England and Wales.

The ultimate controlling party and parent undertaking of the smallest and largest group of undertakings for which consolidated financial statements are drawn up which include the Company, is AECOM incorporated in the United States of America. Copies of AECOM's financial statements can be obtained from 1999 Avenue of the Stars, Suite 2600, Los Angeles, CA 90067, United States of America.