

Registered number: SC085639

A²+B[®]

**FORTH ESTUARY
ENGINEERING LIMITED**

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

WEDNESDAY



S4H1L1LN

SCT 30/09/2015 #740

COMPANIES HOUSE

**INDEPENDENT AUDITORS' REPORT TO
FORTH ESTUARY ENGINEERING LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Forth Estuary Engineering Limited for the year ended 31 December 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.

Anderson Anderson & Brown LLP

Derek Mair (Senior statutory auditor)

for and on behalf of
Anderson Anderson & Brown LLP

Statutory Auditor

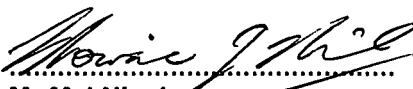
9 Queens Road
Aberdeen
AB15 4YL

Date: *24 September 2015*

**ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2014**

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Tangible assets	2		98,432		85,286
CURRENT ASSETS					
Stocks		26,369		18,526	
Debtors		602,037		198,840	
Cash at bank and in hand		512,688		17,898	
		<u>1,141,094</u>		<u>235,264</u>	
CREDITORS: amounts falling due within one year	3	<u>(931,460)</u>		<u>(256,932)</u>	
NET CURRENT ASSETS/(LIABILITIES)			209,634		(21,668)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>308,066</u>		<u>63,618</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			<u>(11,137)</u>		<u>-</u>
NET ASSETS			<u><u>296,929</u></u>		<u><u>63,618</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		18,000		18,000
Other reserves			2,000		2,000
Profit and loss account			<u>276,929</u>		<u>43,618</u>
SHAREHOLDERS' FUNDS			<u><u>296,929</u></u>		<u><u>63,618</u></u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:


Mr M J Nicol
Director

Date: 24-09-2015.

The notes on pages 3 to 5 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

The directors, having made due and careful enquiry, are of the opinion that the company has adequate working capital to execute its operations over the next 12 months. The directors, therefore, have made an informed judgement, at the time of approving the financial statements, that there is a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. As a result, the directors have continued to adopt the going concern basis of accounting in preparing the annual financial statements.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

L/Term Leasehold Property	-	Over lease term
Plant & machinery	-	20% - 50% on cost
Motor vehicles	-	33% - 50% on cost
Fixtures & fittings	-	25% on cost
Office equipment	-	20% on cost

1.5 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

1.6 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**
1. ACCOUNTING POLICIES (continued)
1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.8 Pensions

The company contributed to a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2014	219,809
Additions	36,918
Disposals	(28,546)
At 31 December 2014	228,181
Depreciation	
At 1 January 2014	134,523
Charge for the year	23,772
On disposals	(28,546)
At 31 December 2014	129,749
Net book value	
At 31 December 2014	98,432
At 31 December 2013	85,286

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014****3. CREDITORS:****Amounts falling due within one year**

The bank hold a bond and floating charge over all assets of the company.

4. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
18,000 Ordinary shares of £1 each	18,000	18,000

5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company's parent company is Forth Group Limited which is owned by Dales Marine Services Limited. Dales Marine Services Limited is owned by Dales Engineering Limited. The company is therefore ultimately owned and controlled by Dales Engineering Limited.