

Abbreviated Accounts
for the Year Ended 31 December 2006
for
Forth Estuary Engineering Ltd



Forth Estuary Engineering Ltd

**Contents of the Abbreviated Accounts
for the Year Ended 31 December 2006**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

Forth Estuary Engineering Ltd
Company Information
for the Year Ended 31 December 2006

DIRECTORS:	Ms J Adams G J Hughes C G Rolaston
SECRETARY	HBJ Secretarial Limited
REGISTERED OFFICE:	Exchange Tower 19 Canning Street Edinburgh EH3 8EH
REGISTERED NUMBER:	SC085639 (Scotland)
AUDITORS	Gerber Landa & Gee Registered Auditor Chartered Accountants 11/12 Newton Terrace GLASGOW G3 7PJ
BANKERS	Bank of Scotland PO Box 10 38 St Andrew Square Edinburgh EH2 2YR
SOLICITORS	Henderson Boyd Jackson Exchange Tower 19 Canning Street Edinburgh EH3 8EH

**Report of the Independent Auditors to
Forth Estuary Engineering Ltd
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages three to six, together with the financial statements of Forth Estuary Engineering Ltd for the year ended 31 December 2006 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

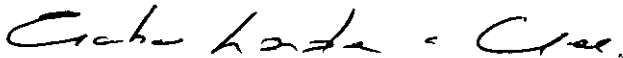
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Gerber Landa & Gee
Registered Auditor
Chartered Accountants
11/12 Newton Terrace
GLASGOW
G3 7PJ

16 April 2007

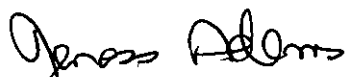
Forth Estuary Engineering Ltd

**Abbreviated Balance Sheet
31 December 2006**

		31 12 06	31 12 05 as restated
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	13,278	22,785
Investments	3	<u>11,200</u>	<u>119,848</u>
		24,478	142,633
CURRENT ASSETS			
Stocks		12,749	110,319
Debtors	4	355,848	512,749
Cash at bank and in hand		<u>308</u>	<u>529</u>
		368,905	623,597
CREDITORS			
Amounts falling due within one year	5	<u>512,855</u>	<u>545,590</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(143,950)</u>	<u>78,007</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(119,472)	220,640
CREDITORS			
Amounts falling due after more than one year		<u> </u>	<u> </u>
NET (LIABILITIES)/ASSETS		<u><u>(119,472)</u></u>	<u><u>220,640</u></u>
CAPITAL AND RESERVES			
Called up share capital	6	18,000	18,000
Other reserves		2,000	2,000
Profit and loss account		<u>(139,472)</u>	<u>200,640</u>
SHAREHOLDERS' FUNDS		<u><u>(119,472)</u></u>	<u><u>220,640</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 16 April 2007 and were signed on its behalf by


Ms J Adams Director


G J Hughes Director

The notes form part of these abbreviated accounts

Forth Estuary Engineering Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 December 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures & fittings	33% straight line
Motor Vehicles	33% straight line
Plant & machinery	20% straight line

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts are capitalised in the balance sheet and are depreciated over their estimated useful lives

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account as incurred

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2006	
and 31 December 2006	<u>92,784</u>
DEPRECIATION	
At 1 January 2006	69,999
Charge for year	<u>9,507</u>
At 31 December 2006	<u>79,506</u>
NET BOOK VALUE	
At 31 December 2006	<u>13,278</u>
At 31 December 2005	<u>22,785</u>

Forth Estuary Engineering Ltd

**Notes to the Abbreviated Accounts continued
for the Year Ended 31 December 2006**

3 FIXED ASSET INVESTMENTS

	31 12 06	31 12 05 as restated
	£	£
Other investments not loans	<u>11,200</u>	<u>14,000</u>
Additional information is as follows		
		Shares in group undertakings £
COST		
Additions		105,848
Impairments		<u>(105,848)</u>
At 31 December 2006		_____
NET BOOK VALUE		
At 31 December 2006		<u>_____</u>

Investments (neither listed nor unlisted) were as follows

	31 12 06	31 12 05 as restated
	£	£
Investments	14,000	14,000
Amortisation	<u>(2,800)</u>	_____
	<u>11,200</u>	<u>14,000</u>

The company's investments at the balance sheet date in the share capital of companies include the following

Firth Painters Limited

Country of incorporation Scotland

Nature of business Dormant

	%
Class of shares	holding
Ordinary	100 00

Scott Reuter Limited

Country of incorporation Scotland

Nature of business Shopfitters

	%
Class of shares	holding
Ordinary	100 00

	31 12 06	31 12 05 as restated
	£	£
Aggregate capital and reserves	(8,044)	24,557
(Loss)/Profit for the year	<u>(22,879)</u>	<u>23,605</u>

Forth Estuary Engineering Ltd

**Notes to the Abbreviated Accounts continued
for the Year Ended 31 December 2006**

4 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31 12 06	31 12 05 as restated
	£	£
Deferred Tax	<u>3,370</u>	<u>3,370</u>

5 CREDITORS

The following secured debts are included within creditors

	31 12 06	31 12 05 as restated
	£	£
Bank overdrafts	<u>300,062</u>	<u>223,467</u>

6 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 12 06	31 12 05 as restated
			£	£
20,000	Ordinary Shares of £1 each	1	<u>20,000</u>	<u>20,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	31 12 06	31 12 05 as restated
			£	£
18,000	Ordinary Shares of £1 each	1	<u>18,000</u>	<u>18,000</u>

7 ULTIMATE PARENT COMPANY

The ultimate controlling parties of Forth Estuary Engineering Limited are Derby Electrical Holdings Limited and Forth North Limited, both companies registered in Scotland. J Adams and C Rolaston own 100% of the share capital of Forth North Limited. G J Hughes owns 40% of the share capital of Derby Electrical Holdings Limited.