

**REGISTERED NUMBER: 85589 (Scotland)**

**Unaudited Abbreviated Accounts for the Year Ended 28 February 2006**

**for**

**A & A Gilbride Limited**



**A & A Gilbride Limited**

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for the Year Ended 28 February 2006**

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**A & A Gilbride Limited**  
**Company Information**  
**for the Year Ended 28 February 2006**

**DIRECTORS:**

Mr Andrew Gilbride  
Mrs Alison Gilbride

**SECRETARY:**

Mr Andrew Gilbride

**REGISTERED OFFICE:**

Sandy Lodge  
6 Carlogie Road, Carnoustie  
Angus  
DD7 6DB

**REGISTERED NUMBER:**

85589 (Scotland)

**ACCOUNTANTS:**

Stevenson & Kyles  
Chartered Accountants  
25 Sandyford Place  
Glasgow  
G3 7NJ

**A & A Gilbride Limited**

**Abbreviated Balance Sheet  
28 February 2006**

	Notes	2006 £	2005 £
<b>FIXED ASSETS</b>			
Intangible assets	2	187,746	202,188
Tangible assets	3	71,882	46,804
Investments	4	15,000	-
		<u>274,628</u>	<u>248,992</u>
<b>CURRENT ASSETS</b>			
Stocks		74,507	66,440
Debtors		148,696	110,619
Cash at bank and in hand		47,193	156,507
		<u>270,396</u>	<u>333,566</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>212,354</u>	<u>234,847</u>
<b>NET CURRENT ASSETS</b>		<u>58,042</u>	<u>98,719</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>332,670</u>	<u>347,711</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	5	(89,341)	(121,572)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(4,796)</u>	<u>(6,952)</u>
		<u><u>238,533</u></u>	<u><u>219,187</u></u>

The notes form part of these abbreviated accounts

**A & A Gilbride Limited**

**Abbreviated Balance Sheet - continued  
28 February 2006**

	Notes	2006 £	2005 £
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	100	100
Profit and loss account		238,433	219,087
<b>SHAREHOLDERS' FUNDS</b>		<u>238,533</u>	<u>219,187</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2006.


The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226A and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**ON BEHALF OF THE BOARD:**



Mr Andrew Gilbride - Director

Approved by the Board on 15 April 2006

The notes form part of these abbreviated accounts

# A & A Gilbride Limited

## Notes to the Abbreviated Accounts for the Year Ended 28 February 2006

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of twenty years.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 5% on cost
Plant and machinery	- 10% on reducing balance
Fittings and equipment	- 5% on reducing balance
Motor vehicles	- 25% on reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is not discounted.

#### Investments

Investments are included at their original cost.

### 2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 March 2005 and 28 February 2006	288,840
<b>AMORTISATION</b>	
At 1 March 2005	86,652
Charge for year	14,442
At 28 February 2006	101,094
<b>NET BOOK VALUE</b>	
At 28 February 2006	187,746
At 28 February 2005	202,188

# A & A Gilbride Limited

## Notes to the Abbreviated Accounts - continued for the Year Ended 28 February 2006

### 3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 March 2005	68,648
Additions	36,988
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At 28 February 2006	105,636
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<b>DEPRECIATION</b>	
At 1 March 2005	21,844
Charge for year	11,910
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At 28 February 2006	33,754
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<b>NET BOOK VALUE</b>	
At 28 February 2006	71,882
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At 28 February 2005	46,804
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### 4. FIXED ASSET INVESTMENTS

	Unlisted investments £
<b>COST</b>	
Additions	15,000
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At 28 February 2006	15,000
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<b>NET BOOK VALUE</b>	
At 28 February 2006	15,000
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The company's investments at the balance sheet date in the share capital of companies include the following:

#### Associated Company

**Smith And Main Business Forms Limited**  
Country of incorporation: Scotland  
Nature of business: Stationery manufacturers

Class of shares:	% holding
Ordinary £1	50.00

	31.5.05	31.5.04
	£	£
Aggregate capital and reserves	23,885	26,941
Loss for the year	(3,056)	(5,695)
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# **A & A Gilbride Limited**

## **Notes to the Abbreviated Accounts - continued for the Year Ended 28 February 2006**

### **5. CREDITORS**

The following secured debts are included within creditors:

	2006	2005
	£	£
Bank loans	<u>119,841</u>	<u>152,072</u>

### **6. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2006	2005
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

### **7. RELATED PARTY DISCLOSURES**

The company was under the control of Mr & Mrs A Gilbride, the directors, throughout the year. Mr & Mrs A Gilbride own 100% of the company's share capital.

The company trades from 170 Carmyle Avenue, Glasgow which is owned by Mr Andrew Gilbride, a director, personally. The company paid rent of £6,000 (2005 - £6,000) during the year under review to Mr Andrew Gilbride for the use of the property.

### **8. SECURITIES**

The Bank of Scotland holds a floating charge over the assets of the company in respect of amounts due. The directors have also given letters of guarantee for all sums due. The bank also holds a standard security over 170 and 170A Carmyle Avenue, Glasgow in respect of sums due. These properties are owned personally by the director, Mr Andrew Gilbride. The total amount of secured liabilities was £119,841 (2005 - £152,072).