

**Registered Number SC083928**

**Machan Engineering Limited**

**Abbreviated Accounts**

**31 August 2011**

**Machan Engineering Limited**

**Registered Number SC083928**

**Company Information**

**Registered Office:**

103 Broad Street  
Denny  
Stirlingshire  
FK6 6DX

**Reporting Accountants:**

Peter Deans Chartered Accountants

42 Stirling Street  
Denny  
Stirlingshire  
FK6 6DJ

**Bankers:**

The Royal Bank of Scotland  
32 Glasgow Road  
Denny  
Stirlingshire  
FK6 6AY

Machan Engineering Limited

Registered Number SC083928

Balance Sheet as at 31 August 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	194,734	207,779
Investments	3	7,000	7,000
		<u>201,734</u>	<u>214,779</u>
<b>Current assets</b>			
Stocks		151,302	146,480
Debtors		93,339	98,904
Total current assets		<u>244,641</u>	<u>245,384</u>
<b>Creditors: amounts falling due within one year</b>	4	(218,635)	(249,743)
<b>Net current assets (liabilities)</b>		26,006	(4,359)
<b>Total assets less current liabilities</b>		<u>227,740</u>	<u>210,420</u>
<b>Creditors: amounts falling due after more than one year</b>	4	(18,312)	0
<b>Total net assets (liabilities)</b>		<u>209,428</u>	<u>210,420</u>
<b>Capital and reserves</b>			
Called up share capital	5	10,000	10,000
Revaluation reserve		190,924	190,924
Other reserves		7,846	7,846
Profit and loss account		658	1,650
<b>Shareholders funds</b>		<u>209,428</u>	<u>210,420</u>

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- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 May 2012

And signed on their behalf by:

**L M McDonald, Director**

**W J McMullen, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 August 2011

**1 Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Revaluation Reserve**

Surpluses arising on the revaluation of individual tangible fixed assets are credited to a revaluation reserve. On the disposal of any such revalued asset the corresponding surplus or deficit is transferred to the profit & loss account.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short leasehold	20% on cost
Long leasehold	2% on cost
Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 01 September 2010	-	<u>513,965</u>
At 31 August 2011	-	<u>513,965</u>
<b>Depreciation</b>		
At 01 September 2010		306,186
Charge for year	-	<u>13,045</u>
At 31 August 2011	-	<u>319,231</u>
<b>Net Book Value</b>		
At 31 August 2011		194,734
At 31 August 2010	-	<u>207,779</u>

The buildings were revalued on 24 December 2003 by D M Hall, Chartered Surveyors at £200,000. The historical cost of the buildings was £46,989.

3 **Investments (Fixed Assets)**

<b>Cost Or Valuation</b>	<b>£</b>
At 01 September 2010	<u>7,000</u>
At 31 August 2011	<u>7,000</u>
<b>Net Book Value</b>	
At 31 August 2011	7,000
At 31 August 2010	<u>7,000</u>

4 **Creditors**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Secured Debts	94,190	61,028

5 **Share capital**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>

**Allotted, called up and fully paid:**

10000 Ordinary shares of £1  
each

10,000

10,000