

REGISTERED NUMBER: 00083460 (Scotland)

Abbreviated Audited Accounts for the Year Ended 31 March 2010

for

Perimax (Scotland) Limited

WEDNESDAY



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COMPANIES HOUSE

Paylings

**Perimax (Scotland) Limited**

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for the Year Ended 31 March 2010**

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**Perimax (Scotland) Limited**  
**Company Information**  
**for the Year Ended 31 March 2010**

<b>DIRECTORS:</b>	A J De Mulder W G Braide R A De Mulder
<b>SECRETARY:</b>	J G Braide
<b>REGISTERED OFFICE:</b>	Sir William Smith Road Kirkton Industrial Estate Arbroath Angus DD11 3RD
<b>REGISTERED NUMBER:</b>	00083460 (Scotland)
<b>SENIOR STATUTORY AUDITOR:</b>	David N Harrison FCCA
<b>AUDITORS:</b>	Paylings Accountants Registered Auditors 7 The Office Campus Paragon Business Village Red Hall Court Wakefield West Yorkshire WF1 2UY
<b>BANKERS:</b>	Barclays Bank plc P O Box 1385 2 Arena Court Sheffield South Yorkshire S9 2WU
<b>SOLICITORS:</b>	Ramsdens Whitfield Hallam 7 King Street Mirfield West Yorkshire WF14 8AW

**Report of the Independent Auditors to  
Perimax (Scotland) Limited  
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Perimax (Scotland) Limited for the year ended 31 March 2010 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

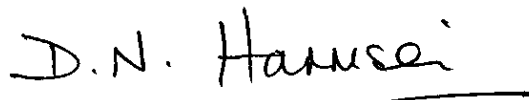
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



David N Harrison FCCA (Senior Statutory Auditor)  
for and on behalf of Paylings  
Accountants  
Registered Auditors  
7 The Office Campus  
Paragon Business Village  
Red Hall Court  
Wakefield  
West Yorkshire  
WF1 2UY

18 January 2011

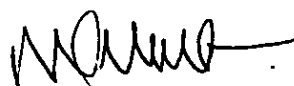
Perimax (Scotland) Limited

Abbreviated Balance Sheet  
31 March 2010

	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Tangible assets	2	802,384	880,580
<b>CURRENT ASSETS</b>			
Stocks		715,599	551,118
Debtors		249,172	709,230
Cash at bank and in hand		113,289	532,452
		<u>1,078,060</u>	<u>1,792,800</u>
<b>CREDITORS</b>			
Amounts falling due within one year		416,045	810,351
<b>NET CURRENT ASSETS</b>		<u>662,015</u>	<u>982,449</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,464,399</u>	<u>1,863,029</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		(71,732)	(75,840)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(26,758)</u>	<u>(130,507)</u>
<b>NET ASSETS</b>		<u><u>1,365,909</u></u>	<u><u>1,656,682</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100,000	100,000
Profit & loss account		1,265,909	1,556,682
<b>SHAREHOLDERS' FUNDS</b>		<u><u>1,365,909</u></u>	<u><u>1,656,682</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 January 2011 and were signed on its behalf by:



R A De Mulder - Director

The notes form part of these abbreviated accounts

**Perimax (Scotland) Limited**

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2010**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land & buildings	- 5% on reducing balance
Plant & machinery etc	- 33.3% on cost, 25% on cost and 10% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Financial Reporting Standard Number 1**

The company has not prepared a cash flow statement under the exemption given by FRS1 in respect of a wholly owned subsidiary.

**Grants**

Capital grants are written off over the lives of the assets to which they relate.

**Pensions**

The company contributes to the Prosper De Mulder Group Pension Schemes, funded defined benefit schemes. The pension charge represents contributions payable to the funds in respect of the accounting period.

**Perimax (Scotland) Limited**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2010**

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST OR VALUATION</b>	
At 1 April 2009	3,797,832
Additions	62,205
Reclassification/transfer	(55,337)
	<hr/>
At 31 March 2010	3,804,700
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2009	2,917,254
Charge for year	127,166
Reclassification/transfer	(42,104)
	<hr/>
At 31 March 2010	3,002,316
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2010	802,384
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At 31 March 2009	880,578
	<hr/>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2010</b>	<b>2009</b>
			<b>£</b>	<b>£</b>
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

**4. ULTIMATE PARENT COMPANY**

The company is a wholly owned subsidiary of Prosper De Mulder Limited, which is registered in England and Wales.

Copies of the group accounts are available from The Registrar of Companies, Companies House, Crown Way, Maindy, Cardiff, CF14 3UZ.

**5. RELATED PARTY DISCLOSURES**

The company trades with other group companies. Details of these transactions are not disclosed as the consolidated accounts in which this company is included are publicly available.

**6. ULTIMATE CONTROLLING PARTY**

The directors consider that the ultimate controlling party is the De Mulder family.

**Perimax (Scotland) Limited**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2010**

**7. PENSIONS**

The company pays contributions to two defined benefit arrangements operated by the Prosper De Mulder Limited group. The payments are made to independent trusts.

The company is unable to identify its share of the underlying assets and liabilities of the schemes and therefore company pension contributions to the schemes are accounted for as if they were of a defined contribution type.

The schemes are valued triennially by a qualified independent actuary. The most recent actuarial valuation was at 5 April 2007.

At the balance sheet date the FRS17 value of the liabilities was £76,226,000 (2009 - £54,233,000) and the market value of the assets was £68,230,000 (2009 - £51,413,000) giving a net deficit of £7,996,000 (2009 - £2,820,000). It had been determined by the parent company that the deficit would be addressed over a period of 12 years.

Total contributions payable by the company to the schemes during the period amounted to £92,560 (2009 - £130,605). There were no accrued or prepaid pension contributions at the balance sheet date (2009 - £nil).